

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed gains on good buying support and lower arrivals Monday. The BMD CPO ended higher supporting the domestic oils and fats market. Besides, RM seed prices at Jaipur featured mild gains. Good buying support in the seed by the millers and the stockists at the current price levels remained supportive. Soybean arrivals in Madhya Pradesh remained steady at 45,000 bags compared to previous day. The all India arrivals of Mustard seed were surged to 5.50 lakh bags compared to 3.2 lakh bags previous day. The all India arrivals stood at 5.8 lakh bags compared to 5.5 lakh bags on Saturday. The RM seed arrivals in the Rajasthan mandis also gained to 3.40 lakh bags compared to 3.20 lakh bags previous day.

International Oilseeds Fundamentals:

As per Oil World, G-4 soya meal exports were at 3.3 Mn T in March about equal in volume from the reduced level of last year. US soybean plantings has commenced the local statistics reveal that 4% of the intended area was sown in Arkansas as of Apr 13, 13% in Louisiana and 6% in Mississippi.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias on improved buying and bullish underlying current. The Indore (Plant Delivery) prices are expected to gain and witness 4380-4460 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-14	25.00	4380.00	4436.00	4371.00	4424.0
Jun-14	37.00	4347.50	4417.50	4347.50	4405.5
Jul-14	43.50	4350.00	4415.00	4347.00	4410.0
Aug-14					

Contract	Volume	Change	OI	Change
May-14	55370	48930	106590	101680
Jun-14	32570	-25240	69520	-40670
Jul-14	6560	-18800	18360	-45350
Aug-14	55370	48930	106590	101680

Spread	May-14	Jun-14	Jul-14
Basis	-29		
May-14		-18.5	-14
May-14			4.5

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	16-April-14	16-April-14	16-April-14	14-April-14
Akola	14122	379	14501	13765
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Apr '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-14	11.00	3475.00	3503.00	3467.00	3491.00
Jun-14	7.00	3523.00	3554.00	3523.00	3540.00
Jul-14	4.00	3584.00	3607.00	3584.00	3590.00
Aug-14					

Contract	Volume	Change	OI	Change
May-14	38210	33160	110130	108140
Jun-14	15640	-37570	37440	-78390
Jul-14	3590	-10880	10990	-16610
Aug-14				

Spread	May-14	Jun-14	Jul-14
Basis	-68.00		
May-14		49.00	99.00
Jun-14			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16-April-14	16-April-14	16-April-14	14-April-14
Sri Ganganagar	924	261	1185	242
Bharatpur	100	20	120	-
Bikaner	572	492	1064	301
Kota	11423	40	11463	1132
Jaipur	21459	1738	23197	1668
Alwar	210	40	250	150
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	21-Apr-14		19-Apr-14		
	Low	High	Low	High	
Indore –Plant	4375	4450	4300	4400	50
Indore–Mandi	4100	4400	4000	4500	-100
Nagpur-Plant	4300	4330	4250	4250	80
Nagpur – Mandi	4100	4200	4000	4100	100
Kota-Plant	4400	4400	4250	4350	50
Kota – Mandi	4360	4370	4250	4350	20
Bundi-Plant	4375	4380	4375	4380	Unch
Bundi-Mandi	4300	4350	4300	4350	Unch
Baran-Plant	4200	4200	4350	4350	-150
Baran-Mandi	4000	4000	4000	4100	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4450	4500	4450	4450	50
Jhalwar-Mandi	4200	4500	4000	4500	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3420	3425	3415	3420	5
Alwar-(Condition)	3350	3350	3300	3300	50
SriGanganagar-(Non-Condition-Unpaid)	2960	2965	2960	2960	5
New Delhi–(Condition)(New Crop)	3330	3330	3340	3340	-10
Kota-Non-(Condition)	3000	3000	2950	3050	-50
Agra-(Condition)	3710	3710	3700	3700	10
Neewai	3140	3140	3111	3111	29
Hapur (UP)(New Crop)	3400	3400	Closed	Closed	-
Groundnut Seed					
Rajkot	650	650	650	650	Unch
Sunflower Seed					
Gulbarga	NR	NR	NR	NR	-
Latur	3400	3700	3250	3550	150
Sholapur(New Crop)	3700	3850	3500	3600	250

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	21-Apr-14	19-Apr-14	
Madhya Pradesh	45000	45000	Unch
Maharashtra	15000	15000	Unch
Rajasthan	5000	5000	Unch
Bundi (Raj)	100	200	-100
Baran (Raj)	3000	2000	1000
Jhalawar (Raj)	700	500	200
Rapeseed/Mustard			
Rajasthan	340000	320000	20000
Alwar	15000	10000	5000
Sri Ganganagar	17000	15000	2000
Kota	6000	6000	Unch
Groundnut Seed			
Rajkot (Gujarat)	5000	5000	Unch
Sunflower Seed			
Sholapur (Maharashtra)	1500	1500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21-Apr-14	19-Apr-14	Change
Groundnut Kernel	3750	3750	Unch
Kardi Seed 2% Exp Quality	3400	3375	25
Sesame White 98/2/1 FM	14000	13650	350
Sunflower Seed	4200	4150	50
Niger Seed (4% FM)	4700	4650	50
Castor Seed (Bombay)	3890	3900	-10

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