

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured mild gains tracking higher Malaysian palm oil and firm soybeans at e-CBOT Tuesday. However, RM seed prices at Jaipur featured mild losses. The RM seed buying across the key cash markets by the millers and the stockists at the current price levels is reportedly good. Soybean arrivals in Madhya Pradesh remained steady at 45,000 bags compared to previous day. The all India arrivals of Mustard seed were declined to 5.50 lakh bags compared to 5.8 lakh bags previous day. The RM seed arrivals in the Rajasthan mandis also fell to 3.30 lakh bags compared to 3.40 lakh bags previous day.

International Oilseeds Fundamentals:

As per Oil World, G-4 soya meal exports were at 3.3 Mn T in March about equal in volume from the reduced level of last year. US soybean plantings has commenced the local statistics reveal that 4% of the intended area was sown in Arkansas as of Apr 13, 13% in Louisiana and 6% in Mississippi – Figures are of previous week.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias on improved buying and bullish underlying current. The Indore (Plant Delivery) prices are expected to gain and witness 4420-4480 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-14	71.00	4411.00	4509.00	4410.00	4495.0
Jun-14	75.00	4415.00	4502.50	4405.00	4481.0
Jul-14	73.50	4415.00	4500.00	4403.00	4482.5
Aug-14					

Contract	Volume	Change	OI	Change
May-14	101210	45840	104880	-1710
Jun-14	71050	38480	85880	16360
Jul-14	5610	-950	18930	570
Aug-14				

Spread	May-14	Jun-14	Jul-14
Basis	-70		
May-14		-14	-12.5
May-14			1.5

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	21-April-14	21-April-14	21-April-14	14-April-14
Akola	14653	450	15103	13765
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Apr '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-14	23.00	3493.00	3515.00	3473.00	3510.00
Jun-14	25.00	3541.00	3565.00	3523.00	3562.00
Jul-14	22.00	3590.00	3614.00	3575.00	3611.00
Aug-14	14.00	3623.00	3658.00	3623.00	3655.00

Contract	Volume	Change	OI	Change
May-14	62530	24320	110120	-10
Jun-14	25410	9770	44040	6600
Jul-14	2860	-730	11240	250
Aug-14	260	260	360	360

Spread	May-14	Jun-14	Jul-14
Basis	-92.00		
May-14		52.00	101.00
Jun-14			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	21-April-14	21-April-14	21-April-14	14-April-14
Sri Ganganagar	1335	561	1896	242
Bharatpur	120	30	150	100
Bikaner	1094	212	1306	301
Kota	11493	81	11574	1132
Jaipur	24752	3265	28017	1668
Alwar	270	121	391	150
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	22-Apr-14		21-Apr-14		
	Low	High	Low	High	
Indore –Plant	4400	4450	4375	4450	Unch
Indore–Mandi	4100	4400	4100	4400	Unch
Nagpur-Plant	4300	4300	4300	4330	-30
Nagpur – Mandi	4200	4400	4100	4200	200
Kota-Plant	4400	4400	4400	4400	Unch
Kota – Mandi	4360	4370	4360	4370	Unch
Bundi-Plant	4400	4400	4375	4380	20
Bundi-Mandi	4350	4400	4300	4350	300
Baran-Plant	4300	4300	4200	4200	100
Baran-Mandi	4000	4100	4000	4000	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4500	4500	4450	4500	Unch
Jhalwar-Mandi	4500	4500	4200	4500	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3415	3420	3420	3425	-5
Alwar-(Condition)	3350	3350	3350	3350	Unch
SriGanganagar-(Non-Condition-Unpaid)	2960	2670	2960	2965	5
New Delhi–(Condition)(New Crop)	3325	3325	3330	3330	-5
Kota-Non-(Condition)	3000	3000	3000	3000	Unch
Agra-(Condition)	3675	3675	3710	3710	-35
Neewai	3140	3140	3140	3140	Unch
Hapur (UP)(New Crop)	3400	3400	3400	3400	Unch
Groundnut Seed					
Rajkot	NR	NR	650	650	-
Sunflower Seed					
Gulbarga	NR	NR	NR	NR	-
Latur	NR	NR	3400	3700	-
Sholapur(New Crop)	3700	3850	3700	3850	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	22-Apr-14	21-Apr-14	
Madhya Pradesh	35000	45000	-10000
Maharashtra	60000	15000	45000
Rajasthan	5000	5000	Unch
Bundi (Raj)	300	100	200
Baran (Raj)	1000	3000	-2000
Jhalawar (Raj)	700	700	Unch
Rapeseed/Mustard			
Rajasthan	330000	340000	-10000
Alwar	15000	15000	Unch
Sri Ganganagar	13000	17000	-4000
Kota	6000	6000	Unch
Groundnut Seed			
Rajkot (Gujarat)	NR	5000	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	1500	-300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22-Apr-14	21-Apr-14	Change
Groundnut Kernel	3800	3750	50
Kardi Seed 2% Exp Quality	3400	3400	Unch
Sesame White 98/2/1 FM	14300	14000	300
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	4700	4700	Unch
Castor Seed (Bombay)	3890	3890	Unch

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