

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) was quoted higher on slack in bean supplies due to assembly poll in key markets due on 24 April, 2014. However, soybean in e-CBOT is witnessed lower besides BMD CPO ended lower Wednesday. Besides, RM seed prices at, Jaipur featured gains. The RM seed buying across the key cash markets by the millers and the stockists at the current price levels is reportedly good. Soybean arrivals in Madhya Pradesh remained steady at 45,000 bags compared to previous day. The all India arrivals of Mustard seed were declined to 5.40 lakh bags compared to 5.50 lakh bags previous day. The RM seed arrivals in the Rajasthan mandis also fell to 3.25 lakh bags compared to 3.30 lakh bags previous day.

International Oilseeds Fundamentals:

As per Oil World, G-4 soya meal exports were at 3.3 Mn T in March about equal in volume from the reduced level of last year. US soybean plantings has commenced the local statistics reveal that 4% of the intended area was sown in Arkansas as of Apr 13, 13% in Louisiana and 6% in Mississippi – Figures are of previous week.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias on improved buying and bullish underlying current. The Indore (Plant Delivery) prices are expected to gain and witness 4470-4560 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-14	10.50	4482.00	4535.00	4470.00	4508.0
Jun-14	21.50	4462.00	4532.00	4462.00	4509.0
Jul-14	19.00	4464.00	4532.00	4464.00	4507.0
Aug-14					

Contract	Volume	Change	OI	Change
May-14	87530	32160	99070	-7520
Jun-14	57520	24950	94910	25390
Jul-14	5080	-1480	19960	1600
Aug-14				

Spread	May-14	Jun-14	Jul-14
Basis	-8		
May-14		1	-1
May-14			-2

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	22-April-14	22-April-14	22-April-14	22-April-14
Akola	14833	301	15134	14833
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Apr '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-14	-19.00	3500.00	3520.00	3490.00	3491.00
Jun-14	-18.00	3545.00	3569.00	3538.00	3542.00
Jul-14	-21.00	3600.00	3620.00	3591.00	3591.00
Aug-14	16.00	3660.00	3669.00	3648.00	3651.00

Contract	Volume	Change	OI	Change
May-14	52660	14450	104710	-5420
Jun-14	25920	10280	48740	11300
Jul-14	2970	-620	11460	470
Aug-14	250	250	410	410

Spread	May-14	Jun-14	Jul-14
Basis	-63.00		
May-14		51.00	100.00
Jun-14			49.00

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22-April-14	22-April-14	22-April-14	22-April-14
Sri Ganganagar	1877	20	1897	1877
Bharatpur	120	30	150	120
Bikaner	1246	614	1860	1246
Kota	11493	111	11604	11493
Jaipur	25216	4671	29887	25216
Alwar	290	121	411	290
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	23-Apr-14		22-Apr-14		
	Low	High	Low	High	
Indore –Plant	4450	4550	4400	4450	100
Indore–Mandi	4200	4600	4100	4400	200
Nagpur-Plant	4350	4350	4300	4300	50
Nagpur – Mandi	4100	4100	4200	4400	-300
Kota-Plant	4350	4350	4400	4400	-50
Kota – Mandi	4300	4400	4360	4370	30
Bundi-Plant	4450	4450	4400	4400	50
Bundi-Mandi	4450	4450	4350	4400	50
Baran-Plant	4400	4400	4300	4300	100
Baran-Mandi	4100	4200	4000	4100	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4500	4500	4500	4500	Unch
Jhalwar-Mandi	4000	4600	4500	4500	100
Rapeseed/Mustard					
Jaipur-(Condition)	3425	3430	3415	3420	10
Alwar-(Condition)	3350	3350	3350	3350	Unch
SriGanganagar-(Non-Condition-Unpaid)	2970	2975	2960	2970	5
New Delhi–(Condition)(New Crop)	3360	3360	3325	3325	35
Kota-Non-(Condition)	3050	3050	3000	3000	50
Agra-(Condition)	3700	3700	3675	3675	25
Neewai	3200	3200	3140	3140	60
Hapur (UP)(New Crop)	3400	3400	3400	3400	Unch
Groundnut Seed					
Rajkot	725	725	NR	NR	-
Sunflower Seed					
Gulbarga	NR	NR	NR	NR	-
Latur	3200	3700	NR	NR	-
Sholapur(New Crop)	3700	3850	3700	3850	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	23-Apr-14	22-Apr-14	
Madhya Pradesh	15000	35000	-20000
Maharashtra	25000	60000	-35000
Rajasthan	5000	5000	Unch
Bundi (Raj)	400	300	100
Baran (Raj)	2000	1000	1000
Jhalawar (Raj)	1000	700	300
Rapeseed/Mustard			
Rajasthan	325000	330000	-5000
Alwar	15000	15000	Unch
Sri Ganganagar	10000	13000	-3000
Kota	6000	6000	Unch
Groundnut Seed			
Rajkot (Gujarat)	6000	NR	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	1200	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23-Apr-14	22-Apr-14	Change
Groundnut Kernel	3850	3800	50
Kardi Seed 2% Exp Quality	3400	3400	Unch
Sesame White 98/2/1 FM	14200	14300	-100
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	4700	4700	Unch
Castor Seed (Bombay)	3925	3890	35

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.