

Oilseeds Domestic Fundamentals:

The major grain markets remained closed followed by Lok Sabha poll Thu. 24 April 2014. Hence there are no soybean and meal quotes today. BMD CPO ended higher while soybean is trading higher at e-CBOT. Besides, RM seed prices at Jaipur featured mild gains. Mustard seed buying across the key cash markets by the millers and the stockists at the current price levels is reportedly good. No soybean arrivals reported in the key markets of Madhya Pradesh. The all India arrivals of Mustard seed were declined to 4.1 lakh bags compared to 5.40 lakh bags previous day. The RM seed arrivals in the Rajasthan mandis also fell to 2.25 lakh bags compared to 3.25 lakh bags previous day.

International Oilseeds Fundamentals:

There is a fresh concern over farmers strike in Argentina at crushing plants (unless the issue resolves) and strike of port workers from 1 May 2014.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias on improved buying and bullish underlying current. The Indore (Plant Delivery) prices are expected to gain and witness 4470-4560 levels in the near term.

**The future markets NCDEX, MCX etc. remained closed for Lok Sabha poll on Thursday. Below are Wed. quotes.*

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-14	10.50	4482.00	4535.00	4470.00	4508.0
Jun-14	21.50	4462.00	4532.00	4462.00	4509.0
Jul-14	19.00	4464.00	4532.00	4464.00	4507.0
Aug-14					

Contract	Volume	Change	OI	Change
May-14	87530	32160	99070	-7520
Jun-14	57520	24950	94910	25390
Jul-14	5080	-1480	19960	1600
Aug-14				

Spread	May-14	Jun-14	Jul-14
Basis	-8		
May-14		1	-1
May-14			-2

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	22-April-14	22-April-14	22-April-14	22-April-14
Akola	14833	301	15134	14833
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

***SBN Fed Stocks Expiry on Apr '14**

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-14	-19.00	3500.00	3520.00	3490.00	3491.00
Jun-14	-18.00	3545.00	3569.00	3538.00	3542.00
Jul-14	-21.00	3600.00	3620.00	3591.00	3591.00
Aug-14	16.00	3660.00	3669.00	3648.00	3651.00

Contract	Volume	Change	OI	Change
May-14	52660	14450	104710	-5420
Jun-14	25920	10280	48740	11300
Jul-14	2970	-620	11460	470
Aug-14	250	250	410	410

Spread	May-14	Jun-14	Jul-14
Basis	-63.00		
May-14		51.00	100.00
Jun-14			49.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22-April-14	22-April-14	22-April-14	22-April-14
Sri Ganganagar	1877	20	1897	1877
Bharatpur	120	30	150	120
Bikaner	1246	614	1860	1246
Kota	11493	111	11604	11493
Jaipur	25216	4671	29887	25216
Alwar	290	121	411	290
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	24-Apr-14		23-Apr-14		
	Low	High	Low	High	
Indore –Plant	Closed	Closed	4450	4550	-
Indore–Mandi	Closed	Closed	4200	4600	-
Nagpur-Plant	4400	4400	4350	4350	50
Nagpur – Mandi	4100	4100	4100	4100	Unch
Kota-Plant	4400	4450	4350	4350	100
Kota – Mandi	4300	4450	4300	4400	50
Bundi-Plant	4500	4500	4450	4450	50
Bundi-Mandi	4600	4600	4450	4450	150
Baran-Plant	4400	4400	4400	4400	Unch
Baran-Mandi	4100	4100	4100	4200	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4500	4500	4500	4500	Unch
Jhalwar-Mandi	4000	4600	4000	4600	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3430	3435	3425	3430	5
Alwar-(Condition)	Closed	Closed	3350	3350	-
SriGanganagar-(Non-Condition-Unpaid)	2970	2980	2970	2975	5
New Delhi–(Condition)(New Crop)	3335	3335	3360	3360	-25
Kota-Non-(Condition)	3050	3050	3050	3050	Unch
Agra-(Condition)	Closed	Closed	3700	3700	-
Neewai	3200	3200	3200	3200	Unch
Hapur (UP)(New Crop)	3425	3425	3400	3400	25
Groundnut Seed					
Rajkot	725	725	725	725	Unch
Sunflower Seed					
Gulbarga	NR		NR	NR	-
Latur	3200	3700	3200	3700	Unch
Sholapur(New Crop)	3700	3850	3700	3850	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	24-Apr-14	23-Apr-14	
Madhya Pradesh	Closed	15000	-
Maharashtra	25000	25000	Unch
Rajasthan	8000	5000	3000
Bundi (Raj)	200	400	-200

Baran (Raj)	2000	2000	Unch
Jhalawar (Raj)	1000	1000	Unch
Rapeseed/Mustard			
Rajasthan	225000	325000	-100000
Alwar	Closed	15000	-
Sri Ganganagar	10000	10000	Unch
Kota	5000	6000	-1000
Groundnut Seed			
Rajkot (Gujarat)	6000	6000	Unch
Sunflower Seed			
Sholapur (Maharashtra)	1500	1200	300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24-Apr-14	23-Apr-14	Change
Groundnut Kernel	Closed	3850	-
Kardi Seed 2% Exp Quality	Closed	3400	-
Sesame White 98/2/1 FM	Closed	14200	-
Sunflower Seed	Closed	4200	-
Niger Seed (4% FM)	Closed	4700	-
Castor Seed (Bombay)	Closed	3925	-

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