

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed gains on good buying support after arrivals improved Saturday. Further, overnight gain in CBOT soybean remained supportive too. Besides, RM seed prices at, Jaipur witnessed gains. Mustard seed buying across the key cash markets by the millers and the stockists at the current price levels is reportedly good. Soybean arrivals in Madhya Pradesh improved to 45,000 bags compared to 6000 bags on previous day. The all India arrivals of Mustard seed slightly declined to 5.05 lakh bags compared to 5.15 lakh bags previous day. The RM seed arrivals in the Rajasthan mandis remained steady at 3.1 lakh bags compared previous day.

## International Oilseeds Fundamentals:

There is a fresh concern over farmers strike in Argentina at crushing plants (unless the issue resolves) and strike of port workers from 1 May 2014.

## Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias on improved buying and bullish underlying current. The Indore (Plant Delivery) prices are expected to gain and witness 4520-4630 levels in the near term.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-14	158.50	4526.00	4691.50	4526.00	4671.0
Jun-14	162.50	4538.00	4688.50	4538.00	4671.0
Jul-14	162.00	4550.00	4689.50	4550.00	4671.5
Aug-14					

Contract	Volume	Change	OI	Change
May-14	111880	24350	92700	-6370
Jun-14	91450	33930	96020	1110
Jul-14	13650	8570	21820	1860
Aug-14				

Spread	May-14	Jun-14	Jul-14
Basis	-146		
May-14		0	0.5
May-14			0.5

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	25-April-14	25-April-14	25-April-14	22-April-14
Akola	14924	320	15244	14833
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

\*SBN Fed Stocks Expiry on Apr '14

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-14	61.00	3502.00	3567.00	3500.00	3556.00
Jun-14	67.00	3551.00	3617.00	3551.00	3611.00
Jul-14	64.00	3600.00	3670.00	3599.00	3664.00
Aug-14	61.00	3664.00	3718.00	3664.00	3718.00

Contract	Volume	Change	OI	Change
May-14	98730	46070	104930	220
Jun-14	55790	29870	55350	6610
Jul-14	8810	5840	13030	1570
Aug-14	910	660	880	470

Spread	May-14	Jun-14	Jul-14
Basis	-103.00		
May-14		55.00	108.00
Jun-14			53.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	25-April-14	25-April-14	25-April-14	22-April-14
SriGanganagar	2369	512	2881	1877
Bharatpur	150	0	150	120
Bikaner	1447	1406	2853	1246
Kota	11574	382	11956	11493
Jaipur	30182	5180	35362	24293
Alwar	451	121	572	290
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	26-Apr-14		25-Apr-14		
	Low	High	Low	High	
Indore –Plant	4500	4600	4525	4525	+75
Indore–Mandi	4300	4600	4200	4600	Unch
Nagpur-Plant	4500	4550	4500	4500	+50
Nagpur – Mandi	4300	4400	4200	4200	+200
Kota-Plant	4450	4500	4450	4450	+50
Kota – Mandi	4400	4450	4300	4400	+50
Bundi-Plant	4500	4550	4550	4550	Unch
Bundi-Mandi	4500	4525	4500	4550	-25
Baran-Plant	4400	4400	4400	4400	Unch
Baran-Mandi	4200	4300	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4550	4600	4500	4650	-50
Jhalwar-Mandi	4200	4600	4200	4600	Unch
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	3475	3480	3450	3455	+25
Alwar-(Condition)	3350	3375	3350	3350	+25
SriGanganagar-(Non-Condition-Unpaid)	3060	3070	3000	3000	+70
New Delhi–(Condition)(New Crop)	3375	3400	3370	3375	+25
Kota-Non-(Condition)	3000	3100	3000	3050	+50
Agra-(Condition)	3725	3750	3725	3725	+25
Neewai	3275	3300	3250	3250	+50
Hapur (UP)(New Crop)	Closed	Closed	3425	3425	-
<b>Groundnut Seed</b>					
Rajkot	700	700	700	700	Unch
<b>Sunflower Seed</b>					
Gulbarga	NR	NR	NR	NR	-
Latur	3200	3500	3200	3700	-200
Sholapur(New Crop)	3600	3850	3700	3850	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>26-Apr-14</b>	<b>25-Apr-14</b>	
Madhya Pradesh	45000	6000	+39000
Maharashtra	30000	25000	+5000
Rajasthan	6000	4000	+2000
Bundi (Raj)	300	500	-200
Baran (Raj)	2000	2000	Unch
Jhalawar (Raj)	1000	1000	Unch
<b>Rapeseed/Mustard</b>			
Rajasthan	310000	310000	Unch
Alwar	15000	15000	Unch
Sri Ganganagar	8000	7000	+1000
Kota	8000	7000	+1000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	6000	6000	Unch
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1200	1000	+200

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	26-Apr-14	25-Apr-14	Change
Groundnut Kernel	3775	3825	-50
Kardi Seed 2% Exp Quality	3400	3400	Unch
Sesame White 98/2/1 FM	14200	14200	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	4700	4700	Unch
Castor Seed (Bombay)	4000	3975	+25

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