

**Oilseeds Domestic Fundamentals:**

Most of the key soybean mandis remained closed for Amavasya Tuesday. However, soybean (plant delivery, Indore) prices were quoted higher on sharp fall in bean supplies and higher soy at e-CBOT. But the malaysian palm oil featured weak tone Tuesday. Besides, RM seed prices at, Jaipur remained steady compared to the previous day's level. Soybean arrivals in Madhya Pradesh fell to 7,000 bags compared to 25,000 bags on Monday. The all India arrivals of Mustard seed improved to 5.0 lakh bags compared to 5.15 lakh bags previous day. The RM seed arrivals in the Rajasthan mandis too improved steady to 3.10 lakh bags compared to 3.15 lakh bags previous day.

**International Oilseeds Fundamentals:**

There is a fresh concern over farmers strike in Argentina at crushing plants (unless the issue resolves) and strike of port workers from 1 May 2014.

**Outlook:**

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias on improved buying and bullish underlying current. The Indore (Plant Delivery) prices are expected to gain and witness 4720-4800 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
May-14	<b>-41.00</b>	4815.00	4830.00	4762.50	4793.5
Jun-14	<b>-46.50</b>	4810.00	4840.00	4757.00	4788.0
Jul-14	<b>-42.00</b>	4806.50	4825.50	4759.00	4790.0
Aug-14					

Contract	Volume	Change	OI	Change
May-14	96730	-18640	79390	-7720
Jun-14	92500	-11600	103900	9890
Jul-14	12010	-2300	26620	2780
Aug-14				

Spread	May-14	Jun-14	Jul-14
Basis	-43.5		
May-14		-5.5	-3.5
May-14			2

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	28-April-14	28-April-14	28-April-14	22-April-14
Akola	15044	292	15336	14833
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

\*SBN Fed Stocks Expiry on Apr '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
May-14	<b>-38.00</b>	3577.00	3593.00	3555.00	3560.00
Jun-14	<b>-41.00</b>	3634.00	3651.00	3611.00	3616.00
Jul-14	<b>-45.00</b>	3697.00	3707.00	3667.00	3670.00
Aug-14	<b>-33.00</b>	3749.00	3757.00	3720.00	3725.00

Contract	Volume	Change	OI	Change
May-14	59670	-39170	75910	-16870
Jun-14	51250	-26960	80930	8920
Jul-14	10470	550	18170	3010
Aug-14	880	210	1660	300

Spread	May-14	Jun-14	Jul-14
Basis	-37.00		
May-14		56.00	110.00
Jun-14			54.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28-April-14	28-April-14	28-April-14	22-April-14
SriGanganagar	2952	331	3283	1877
Bharatpur	150	90	240	120
Bikaner	1980	1954	3934	1246
Kota	11845	610	12455	11493
Jaipur	32414	6755	39169	24293
Alwar	451	282	733	290
Hapur	-	-	-	-

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	29-Apr-14		28-Apr-14		
	Low	High	Low	High	
Indore –Plant	4700	4800	4650	4725	75
Indore–Mandi	Closed	Closed	4300	4600	-
Nagpur-Plant	-	-	4500	4550	-
Nagpur – Mandi	-	-	4300	4600	-
Kota-Plant	4450	4550	4450	4550	Unch
Kota – Mandi	Closed	Closed	4500	4550	-
Bundi-Plant	4200	4600	4500	4550	50
Bundi-Mandi	4600	4650	4600	4600	50
Baran-Plant	4800	4800	4400	4400	400
Baran-Mandi	4600	4700	4100	4300	400
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4500	4550	4500	4550	Unch
Jhalwar-Mandi	Closed	Closed	4400	4500	-
Rapeseed/Mustard					
Jaipur-(Condition)	3520	3525	3520	3525	Unch
Alwar-(Condition)	3400	3400	3400	3400	Unch
SriGanganagar-(Non-Condition-Unpaid)	3150	3150	3145	3145	5
New Delhi–(Condition)(New Crop)	3450	3450	3450	3450	Unch
Kota-Non-(Condition)	Closed	Closed	3000	3100	-
Agra-(Condition)	3775	3775	3775	3775	Unch
Neewai	3325	3325	3350	3350	-25
Hapur (UP)(New Crop)	3475	3475	3500	3500	-25
Groundnut Seed					
Rajkot	710	710	725	725	-15
Sunflower Seed					
Gulbarga	NR	NR	NR	NR	-
Latur	Closed	Closed	3200	3500	-
Sholapur(New Crop)	Closed	Closed	3700	3900	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	29-Apr-14	28-Apr-14	
Madhya Pradesh	7000	25000	-18000
Maharashtra	-	27000	-
Rajasthan	Closed	8000	-
Bundi (Raj)	500	300	200
Baran (Raj)	2000	2500	-500

Jhalawar (Raj)	Closed	500	-
<b>Rapeseed/Mustard</b>			
Rajasthan	310000	315000	-5000
Alwar	15000	15000	Unch
Sri Ganganagar	3500	2500	1000
Kota	Closed	5000	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	5000	5000	Unch
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	Closed	1100	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29-Apr-14	28-Apr-14	Change
Groundnut Kernel	3800	3800	Unch
Kardi Seed 2% Exp Quality	3250	3400	-150
Sesame White 98/2/1 FM	14000	14000	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	4700	4700	Unch
Castor Seed (Bombay)	3990	3975	15

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