

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices remained flat on steady buying Wednesday. The BMD CPO ended lower and the soybean was weak at e-CBOT. Besides, RM seed prices at Jaipur remained steady followed by normal demand, consecutive third day. Soybean arrivals in Madhya Pradesh improved to 50,000 bags compared to 7,000 bags on Tuesday. The all India arrivals of Mustard seed fell to 4.5 lakh bags compared to 5.0 lakh bags previous day. The RM seed arrivals in the Rajasthan mandis steady to 3.10 lakh bags compared to previous day.

International Oilseeds Fundamentals:

There is a fresh concern over farmers strike in Argentina at crushing plants (unless the issue resolves) and strike of port workers from 1 May 2014.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias on improved buying and bullish underlying current. The Indore (Plant Delivery) prices are expected to gain and witness 4720-4800 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-14	-2.50	4814.00	4842.00	4767.00	4790.0
Jun-14	-2.50	4810.00	4840.00	4761.00	4785.0
Jul-14	-10.00	4814.00	4837.00	4759.00	4780.0
Aug-14					

Contract	Volume	Change	OI	Change
May-14	82170	-14560	66080	-13310
Jun-14	82970	-9530	105950	2050
Jul-14	10770	-1240	28990	2370
Aug-14				

Spread	May-14	Jun-14	Jul-14
Basis	-40		
May-14		-5	-10
May-14			-5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	29-April-14	29-April-14	29-April-14	28-April-14
Akola	15164	210	15374	15044
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Apr '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-14	-19.00	3568.00	3585.00	3527.00	3539.00
Jun-14	-20.00	3612.00	3645.00	3588.00	3595.00
Jul-14	-20.00	3679.00	3699.00	3645.00	3650.00
Aug-14	-46.00	3733.00	3748.00	3699.00	3703.00

Contract	Volume	Change	OI	Change
May-14	70240	10570	65070	-10840
Jun-14	59570	8320	95620	14690
Jul-14	8870	-1600	19370	1200
Aug-14	760	-120	2100	440

Spread	May-14	Jun-14	Jul-14
Basis	-16.00		
May-14		56.00	111.00
Jun-14			55.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	29-April-14	29-April-14	29-April-14	28-April-14
SriGanganagar	3263	201	3464	2952
Bharatpur	150	180	330	150
Bikaner	1980	2446	4426	1980
Kota	11936	1569	13505	11845
Jaipur	34138	6766	40904	32414
Alwar	702	442	1144	451
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	30-Apr-14		29-Apr-14		
	Low	High	Low	High	
Indore –Plant	4700	4800	4700	4800	Unch
Indore–Mandi	4300	4800	Closed	Closed	-
Nagpur-Plant	-	-	-	-	-
Nagpur – Mandi	-	-	-	-	-
Kota-Plant	4450	4550	4450	4550	Unch
Kota – Mandi	4200	4550	Closed	Closed	-
Bundi-Plant	4700	4700	4200	4600	100
Bundi-Mandi	4650	4700	4600	4650	50
Baran-Plant	4700	4800	4800	4800	Unch
Baran-Mandi	4600	4700	4600	4700	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4800	4800	4500	4550	250
Jhalwar-Mandi	4500	4800	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	3520	3525	3520	3525	Unch
Alwar-(Condition)	3350	3350	3400	3400	-50
SriGanganagar-(Non-Condition-Unpaid)	3125	3130	3150	3150	-20
New Delhi–(Condition)(New Crop)	3430	3435	3450	3450	-15
Kota-Non-(Condition)	3100	3200	Closed	Closed	-
Agra-(Condition)	3700	3700	3775	3775	-75
Neewai	3325	3325	3325	3325	Unch
Hapur (UP)(New Crop)	3500	3500	3475	3475	25
Groundnut Seed					
Rajkot	Closed	Closed	710	710	-
Sunflower Seed					
Gulbarga	NR	NR	NR	NR	-
Latur	-	-	Closed	Closed	-
Sholapur(New Crop)	3700	3850	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	30-Apr-14	29-Apr-14	
Madhya Pradesh	50000	7000	43000
Maharashtra	-	-	-
Rajasthan	6000	Closed	-
Bundi (Raj)	200	500	-300
Baran (Raj)	2500	2000	500
Jhalawar (Raj)	1500	Closed	-

Rapeseed/Mustard			
Rajasthan	310000	310000	Unch
Alwar	15000	15000	Unch
Sri Ganganagar	4000	3500	500
Kota	8000	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	Closed	5000	-
Sunflower Seed			
Sholapur (Maharashtra)	1400	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30-Apr-14	29-Apr-14	Change
Groundnut Kernel	3800	3800	Unch
Kardi Seed 2% Exp Quality	3250	3250	Unch
Sesame White 98/2/1 FM	13250	14000	-750
Sunflower Seed	4050	4100	-50
Niger Seed (4% FM)	4700	4700	Unch
Castor Seed (Bombay)	3990	3990	Unch

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