

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices quoted lower on steady buying Thursday. Domestic as well as international markets were inactive due to "Labor Day". Besides, RM seed prices at, Jaipur featured steady to slightly weak tone followed by normal demand. Soybean arrivals in Madhya Pradesh were 7,000 bags on Thursday. The all India arrivals of Mustard seed fell to 3.35 lakh bags compared to 4.5 lakh bags previous day. The RM seed arrivals in the Rajasthan mandis were to 22500 bags.

**International Oilseeds Fundamentals:**

There is a fresh concern over farmers strike in Argentina at crushing plants (unless the issue resolves) and strike of port workers from 1 May 2014.

**Outlook:**

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias on improved buying and bullish underlying current. The Indore (Plant Delivery) prices are expected to gain and witness 4720-4800 levels in the near term.

"Futures Market were closed due to Labor Day"

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
May-14	-2.50	4814.00	4842.00	4767.00	4790.0
Jun-14	-2.50	4810.00	4840.00	4761.00	4785.0
Jul-14	-10.00	4814.00	4837.00	4759.00	4780.0
Aug-14					

Contract	Volume	Change	OI	Change
May-14	82170	-14560	66080	-13310
Jun-14	82970	-9530	105950	2050
Jul-14	10770	-1240	28990	2370
Aug-14				

Spread	May-14	Jun-14	Jul-14
Basis	-40		
May-14		-5	-10
May-14			-5

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	30-April-14	30-April-14	30-April-14	28-April-14
Akola	15164	210	15374	15044
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

\*SBN Fed Stocks Expiry on Apr '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
May-14	-19.00	3568.00	3585.00	3527.00	3539.00
Jun-14	-20.00	3612.00	3645.00	3588.00	3595.00
Jul-14	-20.00	3679.00	3699.00	3645.00	3650.00
Aug-14	-46.00	3733.00	3748.00	3699.00	3703.00

Contract	Volume	Change	OI	Change
May-14	70240	10570	65070	-10840
Jun-14	59570	8320	95620	14690
Jul-14	8870	-1600	19370	1200
Aug-14	760	-120	2100	440

Spread	May-14	Jun-14	Jul-14
Basis	-16.00		
May-14		56.00	111.00
Jun-14			55.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	30-April-14	30-April-14	30-April-14	28-April-14
SriGanganagar	3263	201	3464	2952
Bharatpur	150	180	330	150
Bikaner	1980	2446	4426	1980
Kota	11936	1569	13505	11845
Jaipur	34138	6766	40904	32414
Alwar	702	442	1144	451
Hapur	-	-	-	-

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	1-May-14		29-Apr-14		
	Low	High	Low	High	
Indore –Plant	4600	4725	4700	4800	-75
Indore–Mandi	Closed	Closed	4300	4800	-
Nagpur-Plant	Closed	Closed	-	-	-
Nagpur – Mandi	Closed	Closed	-	-	-
Kota-Plant	4800	4800	4450	4550	250
Kota – Mandi	4600	4700	4200	4550	150
Bundi-Plant	4650	4700	4700	4700	Unch
Bundi-Mandi	4650	4650	4650	4700	-50
Baran-Plant	4900	4900	4700	4800	100
Baran-Mandi	4700	4800	4600	4700	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4800	4800	4800	4800	Unch
Jhalwar-Mandi	4500	4800	4500	4800	Unch
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	3490	3495	3520	3525	-30
Alwar-(Condition)	3375	3375	3350	3350	25
SriGanganagar-(Non-Condition-Unpaid)	Closed	Closed	3125	3130	-
New Delhi–(Condition)(New Crop)	3400	3400	3430	3435	-35
Kota-Non-(Condition)	3150	3150	3100	3200	-50
Agra-(Condition)	3725	3725	3700	3700	25
Neewai	Closed	Closed	3325	3325	-
Hapur (UP)(New Crop)	Closed	Closed	3500	3500	-
<b>Groundnut Seed</b>					
Rajkot	700	700	Closed	Closed	-
<b>Sunflower Seed</b>					
Gulbarga	NR	NR	NR	NR	-
Latur	Closed	Closed	-	-	-
Sholapur(New Crop)	Closed	Closed	3700	3850	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	1-May-14	30-Apr-14	
Madhya Pradesh	7000	50000	-43000
Maharashtra	Closed	-	-
Rajasthan	8000	6000	2000
Bundi (Raj)	300	200	100
Baran (Raj)	2000	2500	-500
Jhalawar (Raj)	700	1500	-800

<b>Rapeseed/Mustard</b>			
Rajasthan	22500	310000	<b>-287500</b>
Alwar	15000	15000	<b>Unch</b>
Sri Ganganagar	Closed	4000	-
Kota	7000	8000	<b>-1000</b>
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	5000	Closed	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	Closed	1400	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	1-May-14	30-Apr-14	Change
Groundnut Kernel	Closed	3800	-
Kardi Seed 2% Exp Quality	Closed	3250	-
Sesame White 98/2/1 FM	Closed	13250	-
Sunflower Seed	Closed	4050	-
Niger Seed (4% FM)	Closed	4700	-
Castor Seed (Bombay)	Closed	3990	-

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