

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices quoted lower tracking bearish cues from the international palm oil market and profit booking. Domestic cash markets were inactive due to "Akshaya Tritiya". Besides, RM seed prices at, Jaipur also quoted lower in line with the soybean prices. Soybean arrivals in Madhya Pradesh were 7,000 bags on Friday. The all India arrivals of Mustard seed fell to 2.90 lakh bags compared to 3.35 lakh bags previous day. The RM seed arrivals in the Rajasthan mandis were to 2 lakh bags.

International Oilseeds Fundamentals:

As per USDA sowing report, farmers have started planting soybeans. About 3% of the overall soybean crop has been planted as on 28 April, 2014, down 1 point lower to the five-year average.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias on improved buying and bullish underlying current. The Indore (Plant Delivery) prices are expected to gain and witness 4720-4800 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-14	-37.50	4715.00	4749.00	4660.00	4740.00
Jun-14	-25.50	4698.00	4754.00	4646.00	4748.00
Jul-14	-30.00	4667.00	4747.00	4640.00	4740.00
Aug-14					

Contract	Volume	Change	OI	Change
May-14	59,190	59190	65210	65210
Jun-14	94,800	94800	110540	110540
Jul-14	16,930	16930	31440	31440
Aug-14				

Spread	May-14	Jun-14	Jul-14
Basis	-90.0		
May-14		8.0	0.0
May-14			-8.0

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	1-May-14	1-May-14	1-May-14	28-April-14
Akola	15164	270	15434	15044
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Apr '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-14	-42.00	3513.00	3518.00	3490.00	3495.00
Jun-14	-43.00	3569.00	3574.00	3543.00	3551.00
Jul-14	-44.00	3610.00	3629.00	3598.00	3606.00
Aug-14					

Contract	Volume	Change	OI	Change
May-14	48720	48720	59370	59370
Jun-14	57600	57600	93220	93220
Jul-14	14730	14730	24200	24200
Aug-14				

Spread	May-14	Jun-14	Jul-14
Basis	-32.00		
May-14		56.00	111.00
Jun-14			55.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	1-May-14	1-May-14	1-May-14	28-April-14
SriGanganagar	3273	322	3595	2952
Bharatpur	150	180	330	150
Bikaner	3077	2142	5219	1980
Kota	12106	1549	13655	11845
Jaipur	35052	8780	43832	32414
Alwar	702	442	1144	451
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	2-May-14		1-May-14		
	Low	High	Low	High	
Indore –Plant	4600	4700	4600	4725	-25
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	-	-	Closed	Closed	-
Nagpur – Mandi	-	-	Closed	Closed	-
Kota-Plant	4800	4800	4800	4800	Unch
Kota – Mandi	Closed	Closed	4600	4700	-
Bundi-Plant	4650	4650	4650	4700	-50
Bundi-Mandi	Closed	Closed	4650	4650	-
Baran-Plant	4650	4700	4900	4900	-200
Baran-Mandi	Closed	Closed	4700	4800	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4700	4700	4800	4800	-100
Jhalwar-Mandi	Closed	Closed	4500	4800	-
Rapeseed/Mustard					
Jaipur-(Condition)	3460	3465	3490	3495	-30
Alwar-(Condition)	3325	3350	3375	3375	-25
SriGanganagar-(Non-Condition-Unpaid)	3080	3090	Closed	Closed	-
New Delhi–(Condition)(New Crop)	3470	3470	3400	3400	70
Kota-Non-(Condition)	Closed	Closed	3150	3150	-
Agra-(Condition)	3700	3700	3725	3725	-25
Neewai	Closed	Closed	Closed	Closed	-
Hapur (UP)(New Crop)	3500	3500	Closed	Closed	-
Groundnut Seed					
Rajkot	700	700	Closed	Closed	-
Sunflower Seed					
Gulbarga	NR	NR	NR	NR	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur(New Crop)	3700	3850	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	2-May-14	1-May-14	
Madhya Pradesh	7000	7000	Unch
Maharashtra	Closed	Closed	-
Rajasthan	Closed	8000	-
Bundi (Raj)	Closed	300	-
Baran (Raj)	Closed	2000	-
Jhalawar (Raj)	Closed	700	-

Rapeseed/Mustard			
Rajasthan	200000	225000	-25000
Alwar	10000	15000	-5000
Sri Ganganagar	4000	Closed	-
Kota	Closed	7000	-
Groundnut Seed			
Rajkot (Gujarat)	5000	5000	Unch
Sunflower Seed			
Sholapur (Maharashtra)	1500	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	2-May-14	1-May-14	Change
Groundnut Kernel	3875	Closed	-
Kardi Seed 2% Exp Quality	3250	Closed	-
Sesame White 98/2/1 FM	13250	Closed	-
Sunflower Seed	4050	Closed	-
Niger Seed (4% FM)	4700	Closed	-
Castor Seed (Bombay)	4000	Closed	-

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