

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices quoted slightly higher on lower soybean crushing and normal buying. Besides, RM seed prices at, Jaipur quoted lower owing to higher mustard seed arrivals in the cash market of Rajasthan. Soybean arrivals in Madhya Pradesh were 25,000 bags on Saturday. The all India arrivals of Mustard seed fell to 3.40 lakh bags compared to 2.90 lakh bags previous day. The RM seed arrivals in the Rajasthan mandis were to 2.10 lakh bags.

International Oilseeds Fundamentals:

As per USDA sowing report, farmers have started planting soybeans. About 3% of the overall soybean crop has been planted as on 28 April, 2014, down 1 point lower to the five-year average.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias on improved buying and bullish underlying current. The Indore (Plant Delivery) prices are expected to gain and witness 4720-4800 levels in the near term.

Friday's Quotes

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-14	-37.50	4715.00	4749.00	4660.00	4740.00
Jun-14	-25.50	4698.00	4754.00	4646.00	4748.00
Jul-14	-30.00	4667.00	4747.00	4640.00	4740.00
Aug-14					

Contract	Volume	Change	OI	Change
May-14	59,190	59190	65210	65210
Jun-14	94,800	94800	110540	110540
Jul-14	16,930	16930	31440	31440
Aug-14				

Spread	May-14	Jun-14	Jul-14
Basis	-90.0		
May-14		8.0	0.0
May-14			-8.0

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	1-May-14	1-May-14	1-May-14	28-April-14
Akola	15164	270	15434	15044
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Apr '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-14	-42.00	3513.00	3518.00	3490.00	3495.00
Jun-14	-43.00	3569.00	3574.00	3543.00	3551.00
Jul-14	-44.00	3610.00	3629.00	3598.00	3606.00
Aug-14					

Contract	Volume	Change	OI	Change
May-14	48720	48720	59370	59370
Jun-14	57600	57600	93220	93220
Jul-14	14730	14730	24200	24200
Aug-14				

Spread	May-14	Jun-14	Jul-14
Basis	-32.00		
May-14		56.00	111.00
Jun-14			55.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	1-May-14	1-May-14	1-May-14	28-April-14
SriGanganagar	3273	322	3595	2952
Bharatpur	150	180	330	150
Bikaner	3077	2142	5219	1980
Kota	12106	1549	13655	11845
Jaipur	35052	8780	43832	32414
Alwar	702	442	1144	451
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	3-May-14		2-May-14		
	Low	High	Low	High	
Indore –Plant	4650	4750	4600	4700	50
Indore–Mandi	4300	4750	Closed	Closed	-
Nagpur-Plant	-	-	-	-	-
Nagpur – Mandi	-	-	-	-	-
Kota-Plant	4700	4750	4800	4800	-50
Kota – Mandi	4600	4650	Closed	Closed	-
Bundi-Plant	4650	4650	4650	4650	Unch
Bundi-Mandi	4600	4625	Closed	Closed	-
Baran-Plant	4750	4750	4650	4700	50
Baran-Mandi	4500	4600	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4750	4750	4700	4700	50
Jhalwar-Mandi	4700	4750	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	3455	3460	3460	3465	-5
Alwar-(Condition)	3300	3325	3325	3350	-25
SriGanganagar-(Non-Condition-Unpaid)	3040	3050	3080	3090	-40
New Delhi–(Condition)(New Crop)	3475	3475	3470	3470	5
Kota-Non-(Condition)	3150	3150	Closed	Closed	-
Agra-(Condition)	3700	3700	3700	3700	Unch
Neewai	3328	3328	Closed	Closed	-
Hapur (UP)(New Crop)	Closed	Closed	3500	3500	-
Groundnut Seed					
Rajkot	700	700	700	700	Unch
Sunflower Seed					
Gulbarga	NR	NR	NR	NR	-
Latur	-	-	Closed	Closed	-
Sholapur(New Crop)	3700	3850	3700	3850	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	3-May-14	2-May-14	
Madhya Pradesh	25000	7000	18000
Maharashtra	-	-	-
Rajasthan	10000	Closed	-
Bundi (Raj)	200	Closed	-
Baran (Raj)	3000	Closed	-
Jhalawar (Raj)	600	Closed	-

Rapeseed/Mustard			
Rajasthan	210000	200000	100000
Alwar	10000	10000	Unch
Sri Ganganagar	4000	4000	Unch
Kota	7000	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	5000	5000	Unch
Sunflower Seed			
Sholapur (Maharashtra)	1000	1500	-500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3-May-14	2-May-14	Change
Groundnut Kernel	3875	3875	Unch
Kardi Seed 2% Exp Quality	3100	3250	-150
Sesame White 98/2/1 FM	13150	13250	-100
Sunflower Seed	4000	4050	-50
Niger Seed (4% FM)	4650	4700	-50
Castor Seed (Bombay)	3975	4000	-25

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