

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured gains on fall in soybean supplies and good buying support from solvent extractors Monday. Besides, RM seed prices at, Jaipur were quoted higher on improved buying in the key cash markets. However, gains were limited due to weakness in Malaysian palm oil Monday. Soybean arrivals in Madhya Pradesh were reported higher at 30,000 bags compared to 25,000 bags on Saturday. The all India arrivals of Mustard seed improved to 4.25 lakh bags compared to 3.40 lakh bags previous day. The RM seed arrivals in the Rajasthan mandis too increased to 2.5 lakh bags compared to 2.10 lakh bags on Saturday.

International Oilseeds Fundamentals:

As per USDA sowing report, farmers have started planting soybeans. About 3% of the overall soybean crop has been planted as on 28 April, 2014, down 1 point lower to the five-year average.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias on improved buying and bullish underlying current. The Indore (Plant Delivery) prices are expected to gain and witness 4730-4820 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-14	31.00	4755.00	4799.00	4755.00	4768.0
Jun-14	42.00	4770.00	4818.00	4770.00	4785.0
Jul-14	34.00	4766.00	4807.00	4760.00	4771.0
Aug-14					

Contract	Volume	Change	OI	Change
May-14	43090	-16100	60730	-4480
Jun-14	93840	-960	118080	7540
Jul-14	11920	-5010	31290	-150
Aug-14				

Spread	May-14	Jun-14	Jul-14
Basis	-5		
May-14		17	3
May-14			-14

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	4-May-14	4-May-14	4-May-14	28-April-14
Akola	15224	180	15404	15044
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Apr '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-14	-19.00	3512.00	3520.00	3468.00	3476.00
Jun-14	-14.00	3570.00	3578.00	3525.00	3535.00
Jul-14	-12.00	3619.00	3631.00	3582.00	3590.00
Aug-14					

Contract	Volume	Change	OI	Change
May-14	39990	-8730	57920	-1450
Jun-14	45120	-12480	103010	9790
Jul-14	8340	-6390	25820	1620
Aug-14				

Spread	May-14	Jun-14	Jul-14
Basis	-3.00		
May-14		59.00	114.00
Jun-14			55.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	4-May-14	4-May-14	4-May-14	28-April-14
SriGanganagar	3454	171	3625	2952
Bharatpur	150	180	330	150
Bikaner	3157	2333	5490	1980
Kota	12755	1620	14375	11845
Jaipur	37949	10228	43832	32414
Alwar	974	251	1225	451
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	5-May-14		3-May-14		
	Low	High	Low	High	
Indore –Plant	4725	4800	4650	4750	50
Indore–Mandi	4450	4700	4300	4750	-50
Nagpur-Plant	-	-	-	-	-
Nagpur – Mandi	-	-	-	-	-
Kota-Plant	4800	4800	4700	4750	50
Kota – Mandi	4600	4700	4600	4650	50
Bundi-Plant	4650	4675	4650	4650	25
Bundi-Mandi	4600	4600	4600	4625	-25
Baran-Plant	4800	4800	4750	4750	50
Baran-Mandi	4540	4550	4500	4600	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4750	4750	4750	4750	Unch
Jhalwar-Mandi	4700	4750	4700	4750	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3470	3475	3455	3460	15
Alwar-(Condition)	3350	3350	3300	3325	25
SriGanganagar-(Non-Condition-Unpaid)	3060	3070	3040	3050	20
New Delhi–(Condition)(New Crop)	3370	3375	3475	3475	-100
Kota-Non-(Condition)			3150	3150	-3150
Agra-(Condition)	3700	3700	3700	3700	Unch
Neewai	3290	3290	3328	3328	-38
Hapur (UP)(New Crop)	3450	3450	Closed	Closed	-
Groundnut Seed					
Rajkot	710	710	700	700	10
Sunflower Seed					
Gulbarga	NR	NR	NR	NR	-
Latur	3475	3475	-	-	-
Sholapur(New Crop)	3700	3850	3700	3850	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	5-May-14	3-May-14	
Madhya Pradesh	30000	25000	5000
Maharashtra	-	-	-
Rajasthan	10000	10000	Unch
Bundi (Raj)	500	200	300
Baran (Raj)	2000	3000	-1000
Jhalawar (Raj)	500	600	-100

Rapeseed/Mustard			
Rajasthan	250000	210000	40000
Alwar	10000	10000	Unch
Sri Ganganagar	3500	4000	-500
Kota	6000	7000	-1000
Groundnut Seed			
Rajkot (Gujarat)	6000	5000	1000
Sunflower Seed			
Sholapur (Maharashtra)	1800	1000	800

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5-May-14	3-May-14	Change
Groundnut Kernel	3875	3875	Unch
Kardi Seed 2% Exp Quality	3100	3100	Unch
Sesame White 98/2/1 FM	13150	13150	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4650	4650	Unch
Castor Seed (Bombay)	3990	3975	15

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