

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices improved slightly on fall in soybean supplies and good buying support from solvent extractors Tuesday. Besides, RM seed prices at, Jaipur were quoted higher on improved buying in the key cash markets. However, gains were limited due to weakness in Malaysian palm oil Tuesday. Soybean arrivals in Madhya Pradesh were reported lower at 25,000 bags compared to 30,000 bags on Monday. The all India arrivals of Mustard seed improved to 4.25 lakh bags compared to 3.40 lakh bags previous day. The RM seed arrivals in the Rajasthan mandis too increased to 2.5 lakh bags compared to 2.10 lakh bags on Monday.

International Oilseeds Fundamentals:

As per USDA sowing report, farmers have started planting soybeans. About 3% of the overall soybean crop has been planted as on 28 April, 2014, down 1 point lower to the five-year average.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias on improved buying and bullish underlying current. The Indore (Plant Delivery) prices are expected to gain and witness 4730-4820 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-14	-43.00	4755.00	4771.00	4705.00	4725.0
Jun-14	-42.00	4774.00	4789.00	4723.00	4741.0
Jul-14	-56.00	4760.00	4774.00	4703.00	4715.0
Aug-14					

Contract	Volume	Change	OI	Change
May-14	37470	-5620	56500	-4230
Jun-14	100840	7000	118650	570
Jul-14	18330	6410	36130	4840
Aug-14				

Spread	May-14	Jun-14	Jul-14
Basis	-5		
May-14		17	3
May-14			-14

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	5-May-14	5-May-14	5-May-14	28-April-14
Akola	15295	1096	15404	15044
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Apr '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-14	-29.00	3466.00	3479.00	3435.00	3446.00
Jun-14	-29.00	3521.00	3538.00	3493.00	3504.00
Jul-14	-27.00	3568.00	3605.00	3549.00	3560.00
Aug-14					

Contract	Volume	Change	OI	Change
May-14	32770	-7220	49560	-8360
Jun-14	42040	-3080	107960	4950
Jul-14	8010	-330	26260	440
Aug-14				

Spread	May-14	Jun-14	Jul-14
Basis	-3.00		
May-14		59.00	114.00
Jun-14			55.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	5-May-14	5-May-14	5-May-14	28-April-14
SriGanganagar	3454	580	4034	2952
Bharatpur	150	180	330	150
Bikaner	3532	2189	5721	1980
Kota	12955	1480	14435	11845
Jaipur	39897	10063	49960	32414
Alwar	1074	422	1496	451
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	6-May-14		5-May-14		
	Low	High	Low	High	
Indore –Plant	4725	4800	4725	4800	Unch
Indore–Mandi	4500	4800	4450	4700	100
Nagpur-Plant	-	-	-	-	-
Nagpur – Mandi	-	-	-	-	-
Kota-Plant	4800	4800	4800	4800	Unch
Kota – Mandi	4650	4800	4600	4700	100
Bundi-Plant	4650	4700	4650	4675	25
Bundi-Mandi	4650	4650	4600	4600	50
Baran-Plant	4800	4800	4800	4800	Unch
Baran-Mandi	4550	4550	4540	4550	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4700	4700	4750	4750	-50
Jhalwar-Mandi	4200	4800	4700	4750	50
Rapeseed/Mustard					
Jaipur-(Condition)	3425	3430	3470	3475	-45
Alwar-(Condition)	3350	3350	3350	3350	Unch
SriGanganagar-(Non-Condition-Unpaid)	3060	3070	3060	3070	Unch
New Delhi–(Condition)(New Crop)	3360	3370	3370	3375	-5
Kota-Non-(Condition)	2950	3000	3150	3150	-150
Agra-(Condition)	3690	3690	3700	3700	-10
Neewai	3290	3290	3290	3290	Unch
Hapur (UP)(New Crop)	3460	3460	3450	3450	10
Groundnut Seed					
Rajkot	-	-	710	710	-
Sunflower Seed					
Gulbarga	NR	NR	NR	NR	-
Latur	3500	3550	3475	3475	75
Sholapur(New Crop)	3800	3800	3700	3850	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	6-May-14	5-May-14	
Madhya Pradesh	25000	30000	-5000
Maharashtra	-	-	-
Rajasthan	9000	10000	-1000
Bundi (Raj)	100	500	-400
Baran (Raj)	2500	2000	500
Jhalawar (Raj)	1500	500	1000

Rapeseed/Mustard			
Rajasthan	240000	250000	-10000
Alwar	10000	10000	Unch
Sri Ganganagar	2500	3500	-1000
Kota	8000	6000	2000
Groundnut Seed			
Rajkot (Gujarat)	-	6000	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	1800	-600

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	6-May-14	5-May-14	Change
Groundnut Kernel	3850	3875	-25
Kardi Seed 2% Exp Quality	3200	3100	100
Sesame White 98/2/1 FM	13150	13150	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4600	4650	-50
Castor Seed (Bombay)	3975	3990	-15

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.