

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) price decreased slightly by Rs 13 per qtl. to Rs4750 on restricted buying interest at higher level and weak clue from international market on Wednesday. Besides, RM seed prices at, Jaipur were quoted lower by Rs 10 to Rs 3418 per qtl. Weakness in Malaysian palm oil remained restrictive to the cash market fundamental. Soybean arrivals in Madhya Pradesh were reported higher at 55,000 bags compared to 25,000 bags on Wednesday. The all India arrivals of Mustard seed decreased to 3.75 lakh bags compared to 4.10 lakh bags previous day. The RM seed arrivals in the Rajasthan mandis has decreased to 2.25 lakh bags compared to 2.1 lakh bags on Tuesday

International Oilseeds Fundamentals:

As per USDA sowing report, farmers have started planting soybeans. About 3% of the overall soybean crop has been planted as on 28 April, 2014, down 1 point lower to the five-year average.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with weak bias on restricted buying and weak international clue in the short term. The Indore (Plant Delivery) prices are expected to dip slightly and witness 4700-4800 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-14	20.00	4728.00	4760.00	4724.00	4743.0
Jun-14	35.00	4739.00	4784.00	4739.00	4775.0
Jul-14	34.00	4723.00	4763.00	4723.00	4753.0
Aug-14					

Contract	Volume	Change	OI	Change
May-14	37470	-5620	56500	-4230
Jun-14	100840	7000	118650	570
Jul-14	18330	6410	36130	4840
Aug-14				

Spread	May-14	Jun-14	Jul-14
Basis	47		
May-14		32	
May-14			-23

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	6-May-14	6-May-14	6-May-14	5-May-14
Akola	15295	109	15404	15295
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Apr '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-14	25.00	3451.00	3475.00	3442.00	3472.0
Jun-14	15.00	3504.00	3530.00	3495.00	3519.0
Jul-14	12.00	3564.00	3584.00	3550.00	3572.0
Aug-14					

Contract	Volume	Change	OI	Change
May-14	32770	-7220	49560	-8360
Jun-14	42040	-3080	107960	4950
Jul-14	8010	-330	26260	440
Aug-14				

Spread	May-14	Jun-14	Jul-14
Basis	-3.00		
May-14		59.00	114.00
Jun-14			55.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	6-May-14	6-May-14	6-May-14	5-May-14
SriGanganagar	3715	332	4047	3454
Bharatpur	330	0	330	150
Bikaner	4134	1856	5990	3532
Kota	13135	1450	14585	12955
Jaipur	43977	7283	51260	39897
Alwar	1124	382	1506	1074
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	7-May-14		6-May-14		
	Low	High	Low	High	
Indore –Plant	4700	4800	4725	4800	Unch
Indore–Mandi	4600	4800	4500	4800	Unch
Nagpur-Plant	-	-	-	-	-
Nagpur – Mandi	-	-	-	-	-
Kota-Plant	4800	4800	4800	4800	Unch
Kota – Mandi	4600	4700	4650	4800	-100
Bundi-Plant	4600	4700	4650	4700	Unch
Bundi-Mandi	4625	4625	4650	4650	-25
Baran-Plant	4800	4800	4800	4800	Unch
Baran-Mandi	4700	4750	4550	4550	200
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4600	4700	4700	4700	Unch
Jhalwar-Mandi	4200	4800	4200	4800	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3415	3420	3425	3430	-10
Alwar-(Condition)	3325	3325	3350	3350	-25
SriGanganagar-(Non-Condition-Unpaid)	3020	3030	3060	3070	-40
New Delhi–(Condition)(New Crop)	3360	3360	3360	3370	-10
Kota-Non-(Condition)	2950	2950	2950	3000	-50
Agra-(Condition)	3690	3690	3690	3690	Unch
Neewai	3290	3290	3290	3290	Unch
Hapur (UP)(New Crop)	3450	3450	3460	3460	-10
Groundnut Seed & in Shell					
Rajkot (Groundnut In shell) 20kg	695	696	700	710	-16
Rajkot (Seed) Rs/quintal	4500	5200	4600	5250	-50
Sunflower Seed					
Gulbarga	NR	NR	NR	NR	-
Latur	3500	3580	3500	3550	30
Sholapur(New Crop)	3800	3800	3800	3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	7-May-14	6-May-14	
Madhya Pradesh	55000	25000	30000
Maharashtra	-	-	-
Rajasthan	8000	9000	-1000
Bundi (Raj)	200	100	100

Baran (Raj)	2000	2500	-500
Jhalawar (Raj)	1000	1500	-500
Rapeseed/Mustard			
Rajasthan	225000	240000	-15000
Alwar	10000	10000	Unch
Sri Ganganagar	3500	2500	1000
Kota	7000	8000	-1000
Groundnut Seed			
Rajkot (Gujarat)	5000	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	1200	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7-May-14	6-May-14	Change
Groundnut Kernel	3800	3850	-50
Kardi Seed 2% Exp Quality	3200	3200	Unch
Sesame White 98/2/1 FM	13150	13150	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4600	4600	Unch
Castor Seed (Bombay)	3965	3975	-10

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