

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) traded slightly up at Rs 4850 on the back of fresh buying interest from planters and strong clue from international market on Friday. However, RM seed (condition) price at Jaipur remained almost unchanged at previous session trade. Weakness in Malaysian palm oil market remained restrictive to the cash market fundamentals. Soybean arrivals in Madhya Pradesh were reported considerably lower by 28,000 bags to 22,000 bags compared to 50,000 bags on Thursday. The all India arrivals of Mustard seed decreased to 3.20 lakh bags compared to 3.50 lakh bags previous day. The RM seed arrivals in the Rajasthan mandis has decreased to 2.17 lakh bags compared to 2.19 lakh bags on Thursday.

International Oilseeds Fundamentals:

As per USDA sowing report, farmers have started planting soybeans. About 3% of the overall soybean crop has been planted as on 28 April, 2014, down 1 point lower to the five-year average. Sunflower production in MY 2014-15 is expected to decrease by 14 percent to 10 MMT against last year production of 11.6 MMT.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias on fresh buying and strong clue from international market. The Indore (Plant Delivery) prices are expected to increase slightly up and witness 4800-4850 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-14	-20.00	4728.00	4729.00	4660.00	4683.0
Jun-14	-9.00	4795.00	4799.00	4752.00	4769.0
Jul-14	-29.00	4770.00	4798.00	4735.00	4753.0
Aug-14					

Contract	Volume	Change	OI	Change
May-14	37250	-5620	47270	-4230
Jun-14	80210	7000	112350	570
Jul-14	16130	6410	41020	4840
Aug-14				

Spread	May-14	Jun-14	Jul-14
Basis	47		
May-14		32	
May-14			-23

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	8-May-14	8-May-14	8-May-14	5-May-14
Akola	15414	79	15493	15295
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Apr '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-14	8.00	3464.00	3475.00	3459.00	3466.0
Jun-14	12.00	3515.00	3533.00	3515.00	3523.0
Jul-14	13.00	3515.00	3585.00	3570.00	3577.0
Aug-14					

Contract	Volume	Change	OI	Change
May-14	32120	-7220	28690	-8360
Jun-14	53770	-3080	129910	4950
Jul-14	5960	-330	27580	440
Aug-14				

Spread	May-14	Jun-14	Jul-14
Basis	-3.00		
May-14		59.00	114.00
Jun-14			55.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	8-May-14	8-May-14	8-May-14	5-May-14
Sri-Ganganagar	4007	160	4167	3454
Bharatpur	330	0	330	150
Bikaner	4566	1984	6550	3532
Kota	14276	400	14676	12955
Jaipur	46322	7106	53428	39897
Alwar	1375	171	1546	1074
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Apr '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	9-May-14		8-May-14		
	Low	High	Low	High	
Indore –Plant	4700	4850	4700	4800	50
Indore–Mandi	4500	5000	4600	4800	200
Nagpur-Plant	-	-	-	-	-
Nagpur – Mandi	-	-	-	-	-
Kota-Plant	4700	4750	4700	4750	Unch
Kota – Mandi	4500	4700	4600	4650	50
Bundi-Plant	4650	4650	4650	4650	Unch
Bundi-Mandi	4600	4650	4600	4650	Unch
Baran-Plant	4700	4700	4650	4650	50
Baran-Mandi	4500	4600	4400	4700	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4750	4750	4650	4650	100
Jhalwar-Mandi	4200	4700	4200	4700	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3425	3430	3425	3430	Unch
Alwar-(Condition)	3350	3350	3350	3350	Unch
Sri-Ganganagar-(Non-Condition-Unpaid)	3070	3080	3040	3050	30
New Delhi–(Condition)(New Crop)	3390	3390	3375	3375	15
Kota-Non-(Condition)	3050	3100	2950	2950	150
Agra-(Condition)	3710	3710	3690	3690	20
Neewai	3280	3280	3280	3280	Unch
Hapur (UP)(New Crop)	3470	3470	3450	3450	20
Groundnut Seed					
Rajkot	700	700	700	700	Unch
Sunflower Seed					
Gulbarga	NR	NR	NR	NR	-
Latur	3565	3565	3535	3535	30
Sholapur(New Crop)	3600	3750	3600	3800	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	9-May-14	8-May-14	
Madhya Pradesh	22000	50000	-28000
Maharashtra	-	-	-
Rajasthan	8000	10000	-2000
Bundi (Raj)	100	100	Unch
Baran (Raj)	2000	1100	900
Jhalawar (Raj)	1000	1500	-500

Rapeseed/Mustard			
Rajasthan	200000	200000	Unch
Alwar	10000	10000	Unch
Sri-Ganganagar	4000	3000	1000
Kota	3000	6000	-3000
Groundnut Seed			
Rajkot (Gujarat)	5000	5000	Unch
Sunflower Seed			
Sholapur (Maharashtra)	800	1000	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-May-14	8-May-14	Change
Groundnut Kernel	3850	3850	Unch
Kardi Seed 2% Exp Quality	3200	3200	Unch
Sesame White 98/2/1 FM	12950	12950	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4600	4600	Unch
Castor Seed (Bombay)	3985	3965	20

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.