

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) traded slightly down at Rs 4825 on sluggish trading activities and weak clue from international market on Saturday. However, RM seed (condition) price at Jaipur traded firm by Rs 40 per qtl to Rs 3470. Weakness in Malaysian palm oil market remained restrictive to the cash market fundamentals. Soybean arrivals in Madhya Pradesh were reported considerably higher by 23,000 bags to 45,000 bags compared to 22,000 bags on Friday. The all India arrivals of Mustard seed decreased to 3.00 lakh bags compared to 3.20 lakh bags previous day. The RM seed arrivals in the Rajasthan mandis has decreased to 2.00 lakh bags compared to 2.17 lakh bags on Friday.

International Oilseeds Fundamentals:

As per USDA sowing report, farmers have started planting soybeans. About 3% of the overall soybean crop has been planted as on 28 April, 2014, down 1 point lower to the five-year average. Sunflower production in MY 2014-15 is expected to decrease by 14 percent to 10 MMT against last year production of 11.6 MMT.

As per the USDA latest report, Soybean production on global front is likely to be around 300 million tonnes, higher than 284 million tonnes in 2013/14, which is adding weight to the global soybean stocks and ultimately hurting the prices

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with weak bias on sluggish buying and weak clue from international market. The Indore (Plant Delivery) prices are expected to decrease slightly and witness

NCDEX Soybean Futures: closed

Contract	+/-	Open	High	Low	Close
May-14					
Jun-14					
Jul-14					
Aug-14					

Contract	Volume	Change	OI	Change
May-14	37250	-5620	47270	-4230
Jun-14	80210	7000	112350	570
Jul-14	16130	6410	41020	4840
Aug-14				

Spread	May-14	Jun-14	Jul-14
Basis	47		
May-14		32	
May-14			-23

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	9-May-14	9-May-14	9-May-14	5-May-14
Akola	15464	139	15603	15295
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Apr '14

NCDEX RM Seed Futures: closed

Contract	+/-	Open	High	Low	Close
May-14					
Jun-14					
Jul-14					
Aug-14					

Contract	Volume	Change	OI	Change
May-14	32120	-7220	28690	-8360
Jun-14	53770	-3080	129910	4950
Jul-14	5960	-330	27580	440
Aug-14				

Spread	May-14	Jun-14	Jul-14
Basis	-3.00		
May-14		59.00	114.00
Jun-14			55.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	9-May-14	9-May-14	9-May-14	5-May-14
Sri-Ganganagar	4107	90	4197	3454
Bharatpur	330	0	330	150
Bikaner	4576	2245	6821	3532
Kota	14316	530	14846	12955
Jaipur	47886	5672	53558	39897
Alwar	1375	291	1666	1074
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Apr '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	10-May-14		9-May-14		
	Low	High	Low	High	
Indore –Plant	4720	4825	4700	4850	-25
Indore–Mandi	4600	4800	4500	5000	-200
Nagpur-Plant	-	-	-	-	-
Nagpur – Mandi	-	-	-	-	-
Kota-Plant	4800	4800	4700	4750	50
Kota – Mandi	4250	4700	4500	4700	Unch
Bundi-Plant	4600	4700	4650	4650	50
Bundi-Mandi	4500	4600	4600	4650	-50
Baran-Plant	4850	4850	4700	4700	150
Baran-Mandi	4600	4700	4500	4600	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4750	4750	4750	4750	Unch
Jhalwar-Mandi	4200	4700	4200	4700	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3465	3470	3425	3430	40
Alwar-(Condition)	3350	3350	3350	3350	Unch
SriGanganagar-(Non-Condition-Unpaid)	3070	3080	3070	3080	Unch
New Delhi–(Condition)(New Crop)	3400	3400	3390	3390	10
Kota-Non-(Condition)	3075	3080	3050	3100	-20
Agra-(Condition)	3750	3750	3710	3710	40
Neewai	3300	3300	3280	3280	20
Hapur (UP)(New Crop)	Closed	Closed	3470	3470	-
Groundnut Seed					
Rajkot	700	700	700	700	Unch
Sunflower Seed					
Gulbarga	NR	NR	NR	NR	-
Latur	3565	3565	3565	3565	Unch
Sholapur(New Crop)	3600	3750	3600	3750	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	10-May-14	9-May-14	
Madhya Pradesh	45000	22000	23000
Maharashtra	-	-	-
Rajasthan	10000	8000	2000
Bundi (Raj)	200	100	100

Baran (Raj)	1500	2000	-500
Jhalawar (Raj)	1000	1000	Unch
Rapeseed/Mustard			
Rajasthan	185000	200000	-15000
Alwar	8000	10000	-2000
Sri Ganganagar	2000	4000	-2000
Kota	5000	3000	2000
Groundnut Seed			
Rajkot (Gujarat)	5000	5000	Unch
Sunflower Seed			
Sholapur (Maharashtra)	800	800	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10-May-14	9-May-14	Change
Groundnut Kernel	3850	3850	Unch
Kardi Seed 2% Exp Quality	3200	3200	Unch
Sesame White 98/2/1 FM	12950	12950	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4600	4600	Unch
Castor Seed (Bombay)	4000	3985	15

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