

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) traded slightly down at Rs 4800 on sluggish trading activities and weak clue from international market on Monday. However, RM seed (condition) price at Jaipur traded firm by Rs 15 per qtl to Rs 3485. Weakness in Malaysian palm oil market remained restrictive to the cash market fundamentals. Soybean arrivals in Madhya Pradesh were reported considerably higher by 23,000 bags to 45,000 bags compared to 45,000 bags on Saturday.

**International Oilseeds Fundamentals:**

As per USDA sowing report, farmers have started planting soybeans. About 3% of the overall soybean crop has been planted as on 28 April, 2014, down 1 point lower to the five-year average. Sunflower production in MY 2014-15 is expected to decrease by 14 percent to 10 MMT against last year production of 11.6 MMT.

As per the USDA latest report, Soybean production on global front is likely to be around 300 million tonnes, higher than 284 million tonnes in 2013/14, which is adding weight to the global soybean stocks and ultimately hurting the prices

**Outlook:**

Soybean (plant delivery) prices are expected to feature range-bound movement with weak bias on sluggish buying and weak clue from international market. The Indore (Plant Delivery) prices are expected to decrease slightly and witness 4750-4800 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
May-14	-34	4679	4680	4575	4637
Jun-14	-20	4795	4795	4725	4746
Jul-14	-10	4766	4766	4713	4737
Aug-14					

Contract	Volume	Change	OI	Change
May-14	28340	-	13560	-
Jun-14	58720	-	114250	-
Jul-14	15270	-	43480	-
Aug-14				

Spread	May-14	Jun-14	Jul-14
Basis	-		
May-14		-	
May-14			-

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	10-May-14	10-May-14	10-May-14	5-May-14
Akola	15524	150	15674	15295
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

\*SBN Fed Stocks Expiry on Apr '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
May-14	33	3468	3505	3466	3498
Jun-14	40	3527	3567	3522	3560
Jul-14	42	3585	3621	3576	3616
Aug-14					

Contract	Volume	Change	OI	Change
May-14	19820	-	13370	-
Jun-14	62500	-	142130	-
Jul-14	12760	-	29070	-
Aug-14				

Spread	May-14	Jun-14	Jul-14
Basis	-		
May-14		-	
Jun-14			-

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	10-May-14	10-May-14	10-May-14	5-May-14
Sri-Ganganagar	4137	231	4368	3454
Bharatpur	330	20	350	150
Bikaner	5077	1884	6961	3532
Kota	14375	611	14986	12955
Jaipur	50818	3141	53959	39897
Alwar	1516	150	1666	1074
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Apr '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	12-May-14		10-May-14		
	Low	High	Low	High	
Indore –Plant	4700	4800	4720	4825	-25
Indore–Mandi	4600	4800	4600	4800	Unch
Nagpur-Plant	-	-	-	-	-
Nagpur – Mandi	-	-	-	-	-
Kota-Plant	4800	4800	4800	4800	Unch
Kota – Mandi	4250	4700	4250	4700	Unch
Bundi-Plant	4650	4650	4600	4700	-50
Bundi-Mandi	4500	4600	4500	4600	Unch
Baran-Plant	4850	4850	4850	4850	Unch
Baran-Mandi	4500	4700	4600	4700	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4650	4750	4750	4750	Unch
Jhalwar-Mandi	4500	4700	4200	4700	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3480	3485	3465	3470	15
Alwar-(Condition)	3375	3375	3350	3350	25
SriGanganagar-(Non-Condition-Unpaid)	3050	3060	3070	3080	-20
New Delhi–(Condition)(New Crop)	3425	3425	3400	3400	25
Kota-Non-(Condition)	3050	3100	3075	3080	20
Agra-(Condition)	3750	3750	3750	3750	Unch
Neewai	3300	3300	3300	3300	Unch
Hapur (UP)(New Crop)	3500	3500	Closed	Closed	-
Groundnut Seed					
Rajkot	-	-	700	700	-
Sunflower Seed					
Gulbarga	NR	NR	NR	NR	-
Latur	3540	3540	3565	3565	-25
Sholapur(New Crop)	3750	3750	3600	3750	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	12-May-14	10-May-14	
Madhya Pradesh	45000	45000	Unch
Maharashtra	-	-	-
Rajasthan	8000	10000	-2000
Bundi (Raj)	200	200	Unch
Baran (Raj)	2000	1500	500

Jhalawar (Raj)	500	1000	-500
<b>Rapeseed/Mustard</b>			
Rajasthan	180000	185000	-5000
Alwar	10000	8000	2000
Sri Ganganagar	2500	2000	500
Kota	4500	5000	-500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	5000	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	800	200

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

<b>Oilseeds</b>	<b>12-May-14</b>	<b>10-May-14</b>	<b>Change</b>
Groundnut Kernel	3850	3850	Unch
Kardi Seed 2% Exp Quality	3200	3200	Unch
Sesame White 98/2/1 FM	12750	12950	-200
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4600	4600	Unch
Castor Seed (Bombay)	3975	4000	-25

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