

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) traded up by Rs 100 to Rs 4800 on fresh buying interest from millers end and strong clue from global market. Upward correction in CBOT too remains supportive for domestic market. RM seed (condition) price at Jaipur traded up by Rs 15 per qtl to Rs 3525. Lower arrival lends support to cash market. Slight correction in Malaysian palm oil market too restricted loss. Soybean arrivals in Madhya Pradesh were reported higher by 7,000 bags to 40,000 bags compared to 33,000 bags on Tuesday.

## International Oilseeds Fundamentals:

Rapeseed production on global front is likely to decline in 2014/15 as area would remain steady and yield return to trend levels. Production in major exporting countries namely Canada, Australia and Ukraine is expected lower but supply in Canada would remain unchanged because of large ending stock of 2013/14. Sunflower production in MY 2014-15 is expected to decrease by 14 percent to 10 MMT against last year production of 11.6 MMT. Soybean production on global front is likely to be around 300 million tonnes, higher than 284 million tonnes in 2013/14

## Outlook:

Soybean (plant delivery) prices are expected to trade range-bound with firm bias on fresh buying interest and strong clue from international market. The Indore (Plant Delivery) prices are expected to increase slightly and witness 4800-4850 levels in the near term.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-14	-73	4650	4650	4516	4560
Jun-14	-99	4675	4685	4548	4551
Jul-14	-119	4660	4671	4521	4521
Aug-14					

Contract	Volume	Change	OI	Change
May-14	2610	-6580	1120	-1790
Jun-14	122140	-11570	122190	8090
Jul-14	41430	15880	48420	2090
Aug-14				

Spread	May-14	Jun-14	Jul-14
Basis	-		
May-14		-	
May-14			-

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	14-May-14	14-May-14	14-May-14	12-May-14
Akola	15644	0	15644	15584
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

\*SBN Fed Stocks Expiry on Apr '14

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-14	16	3494	3514	3485	3500
Jun-14	2	3545	2564	3535	3540
Jul-14	1	3600	3615	3586	3591
Aug-14					

Contract	Volume	Change	OI	Change
May-14	4640	2130	7320	-2460
Jun-14	50150	10100	141680	1880
Jul-14	8480	-3980	31740	430
Aug-14				

Spread	May-14	Jun-14	Jul-14
Basis	-		
May-14		-	
Jun-14			-

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	14-May-14	14-May-14	14-May-14	12-May-14
Sri-Ganganagar	4297	70	4367	4147
Bharatpur	350	0	350	330
Bikaner	6281	1185	7466	5507
Kota	14748	370	15118	14606
Jaipur	54685	1214	55899	52354
Alwar	1566	161	1727	1566
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Apr '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	15-May-14		13-May-14		
	Low	High	Low	High	
Indore –Plant	4650	4800	4600	4700	100
Indore–Mandi	4500	4800	4500	4800	Unch
Nagpur-Plant	-	-	-	-	-
Nagpur – Mandi	-	-	-	-	-
Kota-Plant	4500	4500	-	-	-
Kota – Mandi	4500	4500	-	-	-
Bundi-Plant	4500	4500	4600	4600	-100
Bundi-Mandi	4450	4500	4550	4600	-100
Baran-Plant	4850	4850	4850	4850	Unch
Baran-Mandi	4500	4700	4300	4700	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4700	4700	-	-	-
Jhalwar-Mandi	4200	4500	-	-	-
Rapeseed/Mustard					
Jaipur-(Condition)	3520	3525	3510	3515	10
Alwar-(Condition)	3425	3425	3350	3375	50
SriGanganagar-(Non-Condition-Unpaid)	3100	3100	3055	3060	40
New Delhi–(Condition)(New Crop)	3430	3430	3450	3450	-20
Kota-Non-(Condition)	3000	3100	3050	3100	Unch
Agra-(Condition)	3760	3760	3775	3775	-15
Neewai	3350	3350	3340	3340	10
Hapur (UP)(New Crop)	3525	3525	3525	3525	Unch
Groundnut Seed					
Rajkot	-	-	-	-	-
Sunflower Seed					
Gulbarga	NR	NR	NR	NR	-
Latur	Closed	Closed	3475	3475	-
Sholapur(New Crop)	3700	3700	3750	3750	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	15-May-14	13-May-14	
Madhya Pradesh	40000	33000	7000
Maharashtra	-	-	-
Rajasthan	4000	-	-
Bundi (Raj)	100	300	-200
Baran (Raj)	1000	2000	-1000
Jhalawar (Raj)	1500	-	-

Rapeseed/Mustard			
Rajasthan	155000	170000	-15000
Alwar	7000	10000	-3000
Sri Ganganagar	2500	2000	500
Kota	3000	5000	-2000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	1000	200

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	15-May-14	13-May-14	Change
Groundnut Kernel	3800	3850	-50
Kardi Seed 2% Exp Quality	3200	3200	Unch
Sesame White 98/2/1 FM	12750	13000	-250
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4600	4600	Unch
Castor Seed (Bombay)	3960	3975	-15

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