

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) traded down by Rs 10 to Rs 4700 on weak trading activities in the weekend and weak clue from COBT futures market. Planters are unwilling to buy at higher level and more dip is expected next week. Despite firm inner tone, RM seed (condition) price at Jaipur traded unchanged at Rs 3530. Lower arrival lends support to cash market. Bearish tone in Malaysian palm oil also impacted soy oil too. Soybean arrivals in Madhya Pradesh were reported lower by 10,000 bags to 40,000 bags compared to 50,000 bags on Friday.

International Oilseeds Fundamentals:

Rapeseed production on global front is likely to decline in 2014/15 as area would remain steady and yield return to trend levels. Production in major exporting countries namely Canada, Australia and Ukraine is expected lower but supply in Canada would remain unchanged because of large ending stock of 2013/14. Sunflower production in MY 2014-15 is expected to decrease by 14 percent to 10 MMT against last year production of 11.6 MMT. Soybean production on global front is likely to be around 300 million tonnes, higher than 284 million tonnes in 2013/14

Outlook:

Soybean (plant delivery) prices are expected to trade range-bound with weak bias on weak trading activities at week end and ahead of election result. Besides, weak CBOT futures would extend loss in the short term. The Indore (Plant Delivery) prices are expected to decrease slightly and witness 4700-4750 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-14	13	4515	4618	4515	4555
Jun-14	22	4540	4608	4485	4580
Jul-14	09	4480	4575	4445	4539
Aug-14					

Contract	Volume	Change	OI	Change
May-14	100		210	
Jun-14	71200		118140	
Jul-14	23200		51200	
Aug-14				

Spread	May-14	Jun-14	Jul-14
Basis	-		
May-14		-	
May-14			-

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	16-May-14	16-May-14	16-May-14	12-May-14
Akola	15674	60	15734	15584
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Apr '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-14	-2	3500	3505	3488	3496
Jun-14	5	3538	3555	3526	3547
Jul-14	10	3587	3606	3576	3602
Aug-14					

Contract	Volume	Change	OI	Change
May-14	1600		6980	
Jun-14	33770		141110	
Jul-14	8180		30890	
Aug-14				

Spread	May-14	Jun-14	Jul-14
Basis	-		
May-14		-	
Jun-14			-

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16-May-14	16-May-14	16-May-14	12-May-14
Sri-Ganganagar	4367	241	4608	4147
Bharatpur	350	0	350	330
Bikaner	7406	130	7536	5507
Kota	15018	120	15138	14606
Jaipur	55628	462	46090	52354
Alwar	1727	10	1737	1566
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Apr '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	17-May-14		16-May-14		
	Low	High	Low	High	
Indore –Plant	4600	4700	4575	4710	-10
Indore–Mandi	4400	4600	4300	4550	50
Nagpur-Plant	NR	NR	NR	NR	-
Nagpur – Mandi	NR	NR	NR	NR	-
Kota-Plant	4500	4500	4500	4500	Unch
Kota – Mandi	4200	4400	4000	4500	-100
Bundi-Plant	4450	4500	4400	4400	100
Bundi-Mandi	4400	4500	4200	4350	150
Baran-Plant	4800	4850	4800	4800	50
Baran-Mandi	4500	4700	4500	4750	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4500	4500	4400	4400	100
Jhalwar-Mandi	4100	4500	4000	4300	200
Rapeseed/Mustard					
Jaipur-(Condition)	3525	3530	3525	3530	Unch
Alwar-(Condition)	3440	3450	3425	3450	Unch
SriGanganagar-(Non-Condition-Unpaid)	3050	3080	3110	3115	-35
New Delhi–(Condition)(New Crop)	3445	3450	3440	3450	Unch
Kota-Non-(Condition)	3000	3050	3000	3070	-20
Agra-(Condition)	3750	3760	3750	3760	Unch
Neewai	3300	3325	3325	3350	-25
Hapur (UP)(New Crop)	Closed	Closed	3500	3525	-
Groundnut Seed					
Rajkot	NR	NR	NR	NR	-
Sunflower Seed					
Gulbarga	NR	NR	NR	NR	-
Latur	3510	3510	Closed	Closed	-
Sholapur(New Crop)	3700	3700	3700	3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	17-May-14	16-May-14	
Madhya Pradesh	40000	50000	-10000
Maharashtra	NR	NR	-
Rajasthan	4000	4000	Unch
Bundi (Raj)	200	200	Unch
Baran (Raj)	1500	1500	Unch
Jhalawar (Raj)	500	500	Unch
Rapeseed/Mustard			
Rajasthan	145000	150000	-5000
Alwar	8000	9000	-1000
Sri Ganganagar	2000	1500	500
Kota	4000	4000	Unch
Groundnut Seed			
Rajkot (Gujarat)	NR	NR	-
Sunflower Seed			
Sholapur (Maharashtra)	800	1200	-400

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17-May-14	16-May-14	Change
Groundnut Kernel	3775	3800	-25
Kardi Seed 2% Exp Quality	3200	3200	Unch
Sesame White 98/2/1 FM	12500	12500	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4600	4600	Unch
Castor Seed (Bombay)	3950	3950	Unch

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