

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) traded down by Rs 80 to Rs 4600 on Tuesday due to weak inner tone in global as well as domestic market. Planters are of the opinion that market may dip at least Rs 100 per qtl. in the weeks ahead. Weakness in soy bean starts affecting RM seed too despite lower arrivals and good demand. RM seed (condition) price at Jaipur and Alwar traded lower by Rs 40 and Rs 50 at Rs 3465 and Rs 3400 per qtl. There is no major change in arrivals recorded today except RM seed. Malaysian Palm oil touched its lowest level in last three months. Soybean arrivals in Madhya Pradesh were reported up by 20,000 bags to 55,000 bags compared to 35,000 bags on Monday.

International Oilseeds Fundamentals:

Planting of soybean has been delayed in US due to the rain, farmers have completed 33 percent of the soybean planting by the May 18, compared to 38 percent, a five years average. Rapeseed production on global front is likely to decline in 2014/15 as area would remain steady and yield return to trend levels. Sunflower production in MY 2014-15 is expected to decrease by 14 percent to 10 MMT against last year production of 11.6 MMT.

Outlook:

Soybean (plant delivery) prices are expected to trade lower on weak global clues. Considerable dip in CPO would continue to pressurize edible oil market in the short term. Besides, weakness in CBOT futures remains unsupportive. The Indore (Plant Delivery) prices are expected to decrease slightly and witness 4550-4600 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-14	-180	4367	4374	4320	4320
Jun-14	73	4478	4541	4444	4527
Jul-14	82	4419	4488	4380	4468
Aug-14					

Contract	Volume	Change	OI	Change
May-14	480		310	
Jun-14	82240		115520	
Jul-14	31910		55640	
Aug-14				

Spread	May-14	Jun-14	Jul-14
Basis	-		
May-14		-	
May-14			-

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	19-May-14	19-May-14	19-May-14	19-May-14
Akola	14862	30	14892	14862
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Apr '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-14	3	3434	3465	3425	3444
Jun-14	8	3495	3495	3446	3483
Jul-14	7	3548	3548	3488	3534
Aug-14	4	3580	3583	3544	3582

Contract	Volume	Change	OI	Change
May-14	3170		4410	
Jun-14	63250		140070	
Jul-14	20730		41940	
Aug-14	1940		3440	

Spread	May-14	Jun-14	Jul-14
Basis	-		
May-14		-	
Jun-14			-

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	19-May-14	19-May-14	19-May-14	19-May-14
Sri-Ganganagar	4518	191	4709	4518
Bharatpur	350	0	350	350
Bikaner	7416	241	7657	7416
Kota	14818	80	14898	14818
Jaipur	55969	70	56039	55969
Alwar	1737	0	1737	1737
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Apr '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	20-May-14		19-May-14		
	Low	High	Low	High	
Indore –Plant	4500	4600	4625	4680	-80
Indore–Mandi	4400	4550	4400	4600	-50
Nagpur-Plant	NR	NR	NR	NR	-
Nagpur – Mandi	NR	NR	NR	NR	-
Kota-Plant	4450	4500	4400	4450	50
Kota – Mandi	4000	4200	4000	4300	-100
Bundi-Plant	4400	4550	4400	4450	100
Bundi-Mandi	4400	4400	4400	4450	-50
Baran-Plant	4600	4600	4700	4700	-100
Baran-Mandi	4400	4500	4400	4600	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4300	4350	4400	4400	-50
Jhalwar-Mandi	4000	4300	4000	4400	-100
Rapeseed/Mustard					
Jaipur-(Condition)	3460	3465	3500	3505	-40
Alwar-(Condition)	3375	3400	3445	3450	-50
SriGanganagar-(Non-Condition-Unpaid)	3000	3050	3080	3085	-35
New Delhi–(Condition)(New Crop)	3425	3430	3450	3460	-30
Kota-Non-(Condition)	3050	3100	3000	3100	Unch
Agra-(Condition)	3650	3700	3750	3775	-75
Neewai	3250	3280	3300	3300	-20
Hapur (UP)(New Crop)	3450	3475	3450	3475	Unch
Groundnut Seed					
Rajkot	660	660	NR	NR	-
Sunflower Seed					
Gulbarga	NR	NR	NR	NR	-
Latur	3511	3511	3500	3500	11
Sholapur(New Crop)	3700	3700	3700	3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	20-May-14	19-May-14	
Madhya Pradesh	55000	35000	20000
Maharashtra	NR	NR	-
Rajasthan	6000	5000	1000
Bundi (Raj)	100	300	-200
Baran (Raj)	1000	1000	Unch
Jhalawar (Raj)	200	500	-300
Rapeseed/Mustard			
Rajasthan	140000	140000	Unch
Alwar	10000	10000	Unch
Sri Ganganagar	4000	3000	1000
Kota	5000	5000	Unch
Groundnut Seed			
Rajkot (Gujarat)	5000	NR	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	1000	500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20-May-14	19-May-14	Change
Groundnut Kernel	3750	3800	-50
Kardi Seed 2% Exp Quality	3200	3200	Unch
Sesame White 98/2/1 FM	12000	12250	-250
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4650	4600	50
Castor Seed (Bombay)	3950	3950	Unch

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