

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) traded unchanged to Rs 4600 on Wednesday and traders/planters were seen waiting for market direction. Weak sentiments in domestic market discouraged bulk buying. Planters expect that market may dip at least Rs 50 per qtl. in the weeks ahead. However, RM seed posted gains on improved demand. Depreciation in India Rupee and lower arrival has also provided support to the prices. RM seed (condition) price at Jaipur and Alwar traded up by Rs 10 and Rs 25 to Rs 3475 and Rs 3425 per qtl. Soybean arrivals in Madhya Pradesh were reported down by 5,000 bags to 50,000 bags compared to 55,000 bags on Tuesday.

International Oilseeds Fundamentals:

Planting of soybean has been delayed in US due to the rain, farmers have completed 33 percent of the soybean planting by the May 18, compared to 38 percent, a five years average. Rapeseed production on global front is likely to decline in 2014/15 as area would remain steady and yield return to trend levels. Sunflower production in MY 2014-15 is expected to decrease by 14 percent to 10 MMT against last year production of 11.6 MMT. Malaysia palm declines.

Outlook:

Soybean (plant delivery) prices are expected to trade lower on weak global clues. Considerable dip in CPO would continue to pressurize edible oil market in the short term. Besides, weakness in CBOT futures remains unsupportive. The Indore (Plant Delivery) prices are expected to decrease slightly and witness 4550-4650 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-14	-	-	-	-	-
Jun-14	-23	4510	4553	4477	4507
Jul-14	-21	4465	4511	4436	4454
Aug-14					

Contract	Volume	Change	OI	Change
Jun-14	86970		119360	
Jul-14	33150		59900	
Aug-14				

Spread	May-14	Jun-14	Jul-14
Basis	-		
May-14		-	
May-14			-

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	20-May-14	20-May-14	20-May-14	19-May-14
Akola	13623	0	13623	14862
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Apr '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-14	-	-	-	-	-
Jun-14	-47	3490	3500	3425	3439
Jul-14	-47	3534	3548	3473	3487
Aug-14	-40	3584	3596	3525	3530

Contract	Volume	Change	OI	Change
Jun-14	6670		132660	
Jul-14	28120		44250	
Aug-14	2460		4470	

Spread	May-14	Jun-14	Jul-14
Basis	-		
May-14		-	
Jun-14			-

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20-May-14	20-May-14	20-May-14	19-May-14
Sri-Ganganagar	4709	0	4709	4518
Bharatpur	350	0	350	350
Bikaner	7637	20	7657	7416
Kota	14699	0	14699	14818
Jaipur	56039	20	56059	55969
Alwar	1737	0	1737	1737
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Apr '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	21-May-14		20-May-14		
	Low	High	Low	High	
Indore –Plant	4500	4600	4500	4600	Unch
Indore–Mandi	4350	4550	4400	4550	Unch
Nagpur-Plant	NR	NR	NR	NR	-
Nagpur – Mandi	NR	NR	NR	NR	-
Kota-Plant	4450	4500	4450	4500	Unch
Kota – Mandi	4100	4400	4000	4200	200
Bundi-Plant	4400	4425	4400	4550	-125
Bundi-Mandi	4350	4400	4400	4400	Unch
Baran-Plant	4450	4500	4600	4600	-100
Baran-Mandi	4000	4400	4400	4500	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4300	4325	4300	4350	-25
Jhalwar-Mandi	4000	4300	4000	4300	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3470	3475	3460	3465	10
Alwar-(Condition)	3400	3425	3375	3400	25
SriGanganagar-(Non-Condition-Unpaid)	3060	3065	3000	3050	15
New Delhi–(Condition)(New Crop)	3440	3445	3425	3430	15
Kota-Non-(Condition)	3100	3150	3050	3100	50
Agra-(Condition)	3675	3700	3650	3700	Unch
Neewai	3275	3300	3250	3280	20
Hapur (UP)(New Crop)	3450	3475	3450	3475	Unch
Groundnut Seed					
Rajkot	660	660	660	660	Unch
Sunflower Seed					
Gulbarga	NR	NR	NR	NR	-
Latur	3510	3510	3511	3511	-1
Sholapur(New Crop)	3700	3700	3700	3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	21-May-14	20-May-14	
Madhya Pradesh	50000	55000	-5000
Maharashtra	NR	NR	-
Rajasthan	8000	6000	2000
Bundi (Raj)	200	100	100
Baran (Raj)	500	1000	-500
Jhalawar (Raj)	300	200	100
Rapeseed/Mustard			
Rajasthan	135000	140000	-5000
Alwar	8000	10000	-2000
Sri Ganganagar	3000	4000	-1000
Kota	5000	5000	Unch
Groundnut Seed			
Rajkot (Gujarat)	5000	5000	Unch
Sunflower Seed			
Sholapur (Maharashtra)	1200	1500	-300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21-May-14	20-May-14	Change
Groundnut Kernel	3750	3750	Unch
Kardi Seed 2% Exp Quality	3175	3200	-25
Sesame White 98/2/1 FM	12000	12000	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4575	4650	-75
Castor Seed (Bombay)	3950	3950	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.