

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices edged-up tracking overnight gains in CBOT soybeans and renewed buying ahead soybean planting and concern over scarcity of quality beans for seeding. Further, RM seed witnessed gains in tandem with soybeans and better sotckists and miller's buying Friday. Soybean arrivals in Madhya Pradesh fell to 45,000 bags compared to 50,000 bags on Thursday. Besides, all India arrivals of RM seed too were reported lower at 2.35 lakh bags compared to 2.4 lakh bags previous day. The seed arrivals in Rajasthan too fell to 1.30 lakh bags compared to 1.35 lakh bags previous day.

International Oilseeds Fundamentals:

US soybean planting is reported at 33% by 18 May which is below 5 year average of 38% but ahead from 21% during the same period last year. Soybean emergence is reported at 9% slightly below 5 year average of 11% and above 3% during the same period last year.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement. The Indore (Plant Delivery) prices are expected remain in the range of 4650 - 4700 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-14	45.00	4670.00	4755.00	4638.00	4700.0
Jul-14	-8.00	4565.00	4636.00	4523.00	4547.0
Oct-14	-20.00	3550.00	3620.00	3550.00	3580.0

Contract	Volume	Change	OI	Change
Jun-14	132730	13010	133420	890
Jul-14	69760	3610	95810	13480
Oct-14	2170	680	4890	-220

Spread	Jun-14	Jul-14	Oct-14
Basis	-75		
Jun-14		-153	-1120
Jul-14			-967

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	22-May-14	22-May-14	22-May-14	19-May-14
Akola	10586	0	10586	14862
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-14	-9.00	3475.00	3498.00	3455.00	3464.00
Jul-14	-11.00	3523.00	3541.00	3501.00	3510.00
Aug-14	-1.00	3572.00	3586.00	3550.00	3564.00
Sep-14	1.00	3602.00	3606.00	3602.00	3606.00

Contract	Volume	Change	OI	Change
Jun-14	44210	-16150	116330	-2470
Jul-14	21570	-15130	58490	2280
Aug-14	1410	-1520	6810	800
Sep-14	40	10	150	-10

Spread	Jun-14	Jul-14	Aug-14
Basis	11.00		
Jun-14		50.00	89.00
Jul-14			39.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22-May-14	22-May-14	22-May-14	19-May-14
SriGanganagar	4709	41	4750	4518
Bharatpur	350	20	370	350
Bikaner	7657	232	7889	7416
Kota	14520	60	14580	14818
Jaipur	56059	90	56149	55969
Alwar	1737	0	1737	1737
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	23-May-14		22-May-14		
	Low	High	Low	High	
Indore –Plant	4600	4650	4550	4650	Unch
Indore–Mandi	4400	4600	4350	4600	Unch
Nagpur-Plant	NR	NR	NR	NR	-
Nagpur – Mandi	NR	NR	NR	NR	-
Kota-Plant	4500	4600	4500	4550	50
Kota – Mandi	4450	4500	4400	4500	Unch
Bundi-Plant	4400	4450	4425	4450	Unch
Bundi-Mandi	4400	4450	4400	4450	Unch
Baran-Plant	4450	4500	4450	4500	Unch
Baran-Mandi	4300	4400	4200	4400	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4400	4500	4350	4400	100
Jhalwar-Mandi	4100	4500	4000	4400	100
Rapeseed/Mustard					
Jaipur-(Condition)	3485	3490	3465	3470	20
Alwar-(Condition)	3400	3400	3400	3410	-10
SriGanganagar-(Non-Condition-Unpaid)	3040	3050	3060	3065	-15
New Delhi–(Condition)(New Crop)	3430	3440	3425	3430	10
Kota-Non-(Condition)	3050	3100	3050	3100	Unch
Agra-(Condition)	3700	3710	3675	3700	10
Neewai	3300	3310	3275	3300	10
Hapur (UP)(New Crop)	3425	3450	3425	3450	Unch
Groundnut Seed					
Rajkot	650	650	650	650	Unch
Sunflower Seed					
Gulbarga	NR	NR	NR	NR	-
Latur	3520	3520	3500	3500	20
Sholapur(New Crop)	3600	3700	3700	3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	23-May-14	22-May-14	
Madhya Pradesh	45000	50000	-5000
Maharashtra	NR	NR	-
Rajasthan	5000	8000	-3000
Bundi (Raj)	250	250	Unch
Baran (Raj)	600	800	-200
Jhalawar (Raj)	200	400	-200
Rapeseed/Mustard			
Rajasthan	130000	135000	-5000
Alwar	15000	9000	6000
Sri Ganganagar	2000	2500	-500
Kota	4000	4000	Unch
Groundnut Seed			
Rajkot (Gujarat)	5000	5000	Unch
Sunflower Seed			
Sholapur (Maharashtra)	800	1200	-400

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23-May-14	22-May-14	Change
Groundnut Kernel	3750	3750	Unch
Kardi Seed 2% Exp Quality	3200	3175	25
Sesame White 98/2/1 FM	11300	11750	-450
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4600	4575	25
Castor Seed (Bombay)	3950	3950	Unch

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