

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices slightly eased on sluggish buying activity Saturday. Further, RM seed prices remained flat on steady buying from stockists and millers. Soybean arrivals in Madhya Pradesh fell to 40,000 bags compared to 45,000 bags on Friday. Besides, all India arrivals of RM seed too were reported steady at 2.35 lakh bags compared to previous day. The seed arrivals in Rajasthan too remained steady at 1.30 lakh bags compared to previous day.

International Oilseeds Fundamentals:

US soybean planting is reported at 33% by 18 May which is below 5 year average of 38% but ahead from 21% during the same period last year. Soybean emergence is reported at 9% slightly below 5 year average of 11% and above 3% during the same period last year.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement. The Indore (Plant Delivery) prices are expected remain in the range of 4600 - 4700 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-14	45.00	4670.00	4755.00	4638.00	4700.0
Jul-14	-8.00	4565.00	4636.00	4523.00	4547.0
Oct-14	-20.00	3550.00	3620.00	3550.00	3580.0

Contract	Volume	Change	OI	Change
Jun-14	132730	13010	133420	890
Jul-14	69760	3610	95810	13480
Oct-14	2170	680	4890	-220

Spread	Jun-14	Jul-14	Oct-14
Basis	-75		
Jun-14		-153	-1120
Jul-14			-967

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	23-May-14	23-May-14	23-May-14	19-May-14
Akola	9102	0	9102	14862
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-14	-9.00	3475.00	3498.00	3455.00	3464.00
Jul-14	-11.00	3523.00	3541.00	3501.00	3510.00
Aug-14	-1.00	3572.00	3586.00	3550.00	3564.00
Sep-14	1.00	3602.00	3606.00	3602.00	3606.00

Contract	Volume	Change	OI	Change
Jun-14	44210	-16150	116330	-2470
Jul-14	21570	-15130	58490	2280
Aug-14	1410	-1520	6810	800
Sep-14	40	10	150	-10

Spread	Jun-14	Jul-14	Aug-14
Basis	11.00		
Jun-14		50.00	89.00
Jul-14			39.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23-May-14	23-May-14	23-May-14	19-May-14
SriGanganagar	4709	131	4840	4518
Bharatpur	370	0	370	350
Bikaner	7657	232	7889	7416
Kota	14570	10	14580	14818
Jaipur	56079	90	56169	55969
Alwar	1737	0	1737	1737
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	24-May-14		23-May-14		
	Low	High	Low	High	
Indore –Plant	4550	4675	4600	4650	25
Indore–Mandi	4400	4600	4400	4600	Unch
Nagpur-Plant	NR	NR	NR	NR	-
Nagpur – Mandi	NR	NR	NR	NR	-
Kota-Plant	4500	4600	4500	4600	Unch
Kota – Mandi	4300	4500	4450	4500	Unch
Bundi-Plant	4450	4500	4400	4450	50
Bundi-Mandi	4450	4500	4400	4450	50
Baran-Plant	4500	4600	4450	4500	100
Baran-Mandi	4200	4500	4300	4400	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4450	4500	4400	4500	Unch
Jhalwar-Mandi	4000	4500	4100	4500	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3485	3490	3485	3490	Unch
Alwar-(Condition)	3400	3400	3400	3400	Unch
SriGanganagar-(Non-Condition-Unpaid)	3050	3060	3040	3050	10
New Delhi–(Condition)(New Crop)	3440	3445	3430	3440	5
Kota-Non-(Condition)	3050	3100	3050	3100	Unch
Agra-(Condition)	3700	3700	3700	3710	-10
Neewai	3300	3300	3300	3310	-10
Hapur (UP)(New Crop)	Closed	Closed	3425	3450	-
Groundnut Seed					
Rajkot	650	650	650	650	Unch
Sunflower Seed					
Gulbarga	NR	NR	NR	NR	-
Latur	3520	3520	3520	3520	Unch
Sholapur(New Crop)	3600	3700	3600	3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	24-May-14	23-May-14	
Madhya Pradesh	40000	45000	-5000
Maharashtra	NR	NR	-
Rajasthan	4000	5000	-1000
Bundi (Raj)	100	250	-150
Baran (Raj)	1000	600	400
Jhalawar (Raj)	400	200	200
Rapeseed/Mustard			
Rajasthan	130000	130000	Unch
Alwar	13000	15000	-2000
Sri Ganganagar	2000	2000	Unch
Kota	5000	4000	1000
Groundnut Seed			
Rajkot (Gujarat)	5000	5000	Unch
Sunflower Seed			
Sholapur (Maharashtra)	800	800	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24-May-14	23-May-14	Change
Groundnut Kernel	3750	3750	Unch
Kardi Seed 2% Exp Quality	3200	3200	Unch
Sesame White 98/2/1 FM	11300	11300	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4600	4600	Unch
Castor Seed (Bombay)	3925	3950	-25

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