

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices eased tracking losses in Malaysian palm oil, BMD CPO, and cautious trader's fear of strong measures against food inflation by the new government Monday. Besides, RM seed prices too declined in benchmark Jaipur on sluggish buying from stockists and millers. Soybean arrivals in Madhya Pradesh fell to 35,000 bags compared to 40,000 bags on Saturday. Besides, all India arrivals of RM seed too were reported lower at 2.25 lakh bags compared 2.35 lakh bags on Saturday. However, the seed arrivals in Rajasthan slightly improved to 1.35 lakh bags compared to 1.30 lakh bags on Saturday.

International Oilseeds Fundamentals:

US soybean planting is reported at 33% by 18 May which is below 5 year average of 38% but ahead from 21% during the same period last year. Soybean emergence is reported at 9% slightly below 5 year average of 11% and above 3% during the same period last year.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement. The Indore (Plant Delivery) prices are expected remain in the range of 4600 - 4700 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-14	-148.0	4692.00	4714.00	4544.00	4570
Jul-14	-169.0	4545.00	4572.00	4391.00	4404
Oct-14	-65.0	3572.00	3575.00	3500.00	3519

Contract	Volume	Change	OI	Change
Jun-14	98930	-33800	126660	-6760
Jul-14	64590	-5170	97840	2030
Oct-14	2000	-170	4380	-510

Spread	Jun-14	Jul-14	Oct-14
Basis	30		
Jun-14		-166	-1051
Jul-14			-885

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	24-May-14	24-May-14	24-May-14	19-May-14
Akola	8991	0	8991	14862
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-14	-40.00	3494.00	3494.00	3414.00	3428.00
Jul-14	-42.00	3532.00	3532.00	3461.00	3474.00
Aug-14	-34.00	3545.00	3545.00	3507.00	3525.00
Sep-14	-37.00	3594.00	3594.00	3564.00	3566.00

Contract	Volume	Change	OI	Change
Jun-14	52170	7960	108940	-7390
Jul-14	27550	5980	67060	8570
Aug-14	1130	-280	7150	340
Sep-14	90	50	160	10

Spread	Jun-14	Jul-14	Aug-14
Basis	55.00		
Jun-14		46.00	97.00
Jul-14			51.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	24-May-14	24-May-14	24-May-14	19-May-14
SriGanganagar	4228	181	4409	4518
Bharatpur	370	0	370	350
Bikaner	7799	91	7890	7416
Kota	14068	10	14078	14818
Jaipur	56079	90	56169	55969
Alwar	1737	0	1737	1737
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	26-May-14		24-May-14		
	Low	High	Low	High	
Indore –Plant	4550	4650	4550	4675	-25
Indore–Mandi	4400	4600	4400	4600	Unch
Nagpur-Plant	NR	NR	NR	NR	-
Nagpur – Mandi	NR	NR	NR	NR	-
Kota-Plant	4450	4500	4500	4600	-100
Kota – Mandi	4000	4500	4300	4500	Unch
Bundi-Plant	4400	4425	4450	4500	-75
Bundi-Mandi	4400	4450	4450	4500	-50
Baran-Plant	4500	4550	4500	4600	-50
Baran-Mandi	4200	4500	4200	4500	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4350	4350	4450	4500	-150
Jhalwar-Mandi	4000	4400	4000	4500	-100
Rapeseed/Mustard					
Jaipur-(Condition)	3480	3485	3485	3490	-5
Alwar-(Condition)	3300	3350	3400	3400	-50
SriGanganagar-(Non-Condition-Unpaid)	3025	3030	3050	3060	-30
New Delhi–(Condition)(New Crop)	3435	3440	3440	3445	-5
Kota-Non-(Condition)	2900	3100	3050	3100	Unch
Agra-(Condition)	3600	3650	3700	3700	-50
Neewai	3250	3260	3300	3300	-40
Hapur (UP)(New Crop)	3450	3460	Closed	Closed	-
Groundnut Seed					
Rajkot	NR	NR	650	650	-
Sunflower Seed					
Gulbarga	NR	NR	NR	NR	-
Latur	3570	3570	3520	3520	50
Sholapur(New Crop)	3600	3650	3600	3700	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	26-May-14	24-May-14	
Madhya Pradesh	35000	40000	-5000
Maharashtra	NR	NR	-
Rajasthan	5000	4000	1000
Bundi (Raj)	150	100	50
Baran (Raj)	800	1000	-200
Jhalawar (Raj)	150	400	-250
Rapeseed/Mustard			
Rajasthan	135000	130000	5000
Alwar	10000	13000	-3000
Sri Ganganagar	2000	2000	Unch
Kota	5000	5000	Unch
Groundnut Seed			
Rajkot (Gujarat)	NR	5000	-
Sunflower Seed			
Sholapur (Maharashtra)	800	800	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	26-May-14	24-May-14	Change
Groundnut Kernel	3750	3750	Unch
Kardi Seed 2% Exp Quality	3175	3200	-25
Sesame White 98/2/1 FM	11300	11300	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4600	4600	Unch
Castor Seed (Bombay)	3940	3925	15

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