

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices edged-lower tracking losses in Malaysian palm oil. Besides, RM seed prices too fell in benchmark Jaipur on weak buying from stockists and millers. The buyers seemed cautious and refrained from market, expecting further fall in the prices. Soybean arrivals in Madhya Pradesh increased to 40,000 bags compared to 35,000 bags on Monday. Besides, all India arrivals of RM seed too were reported lower at 2.35 lakh bags compared 2.5 lakh bags on Monday. However, the seed arrivals in Rajasthan slightly eased to 1.30 lakh bags compared to 1.35 lakh bags on Monday.

International Oilseeds Fundamentals:

US soybean planting is reported at 33% by 18 May which is below 5 year average of 38% but ahead from 21% during the same period last year. Soybean emergence is reported at 9% slightly below 5 year average of 11% and above 3% during the same period last year.

Outlook:

Soybean (plant delivery) prices are expected to ease tracking losses in international oils and fats market. The Indore (Plant Delivery) prices are expected remain in the range of 4375- 4500 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-14	-25.00	4560.00	4579.00	4509.00	4536.0
Jul-14	-50.00	4393.00	4395.00	4318.00	4354.0
Oct-14	38.00	3495.00	3570.00	3491.00	3562.0

Contract	Volume	Change	OI	Change
Jun-14	91910	-7020	128480	1820
Jul-14	55180	-9410	104080	6240
Oct-14	970	-1030	4330	-50

Spread	Jun-14	Jul-14	Oct-14
Basis	-73		
Jun-14		-182	-974
Jul-14			-792

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	26-May-14	26-May-14	26-May-14	26-May-14
Akola	8991	330	9321	8991
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-14	16.00	3435.00	3457.00	3419.00	3442.00
Jul-14	15.00	3483.00	3504.00	3467.00	3488.00
Aug-14	14.00	3525.00	3547.00	3513.00	3533.00
Sep-14	5.00	3579.00	3587.00	3579.00	3580.00

Contract	Volume	Change	OI	Change
Jun-14	38130	-14040	99650	-9290
Jul-14	27210	-340	75880	8820
Aug-14	2150	1020	8060	910
Sep-14	40	-50	180	20

Spread	Jun-14	Jul-14	Aug-14
Basis	26.00		
Jun-14		46.00	91.00
Jul-14			45.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	26-May-14	26-May-14	26-May-14	26-May-14
SriGanganagar	4207	282	4489	4207
Bharatpur	370	0	370	370
Bikaner	7859	30	7889	7859
Kota	13968	10	13978	13968
Jaipur	56079	100	56179	56079
Alwar	1737	0	1737	1737
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	27-May-14		26-May-14		
	Low	High	Low	High	
Indore –Plant	4400	4525	4550	4650	-125
Indore–Mandi	4300	4500	4400	4600	-100
Nagpur-Plant	NR	NR	NR	NR	-
Nagpur – Mandi	NR	NR	NR	NR	-
Kota-Plant	4400	4450	4450	4500	-50
Kota – Mandi	4000	4450	4000	4500	-50
Bundi-Plant	4300	4350	4400	4425	-75
Bundi-Mandi	4300	4350	4400	4450	-100
Baran-Plant	4550	4600	4500	4550	50
Baran-Mandi	4200	4500	4200	4500	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4350	4350	4350	4350	Unch
Jhalwar-Mandi	4000	4350	4000	4400	-50
Rapeseed/Mustard					
Jaipur-(Condition)	3465	3470	3480	3485	-15
Alwar-(Condition)	3325	3350	3300	3350	Unch
SriGanganagar-(Non-Condition-Unpaid)	3015	3020	3025	3030	-10
New Delhi–(Condition)(New Crop)	3400	3410	3435	3440	-30
Kota-Non-(Condition)	2900	3000	2900	3100	-100
Agra-(Condition)	3630	3640	3600	3650	-10
Neewai	3240	3250	3250	3260	-10
Hapur (UP)(New Crop)	3450	3460	3450	3460	Unch
Groundnut Seed					
Rajkot	NR	NR	NR	NR	-
Sunflower Seed					
Gulbarga	NR	NR	NR	NR	-
Latur	3491	3491	3570	3570	-79
Sholapur(New Crop)	3650	3700	3600	3650	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	27-May-14	26-May-14	
Madhya Pradesh	40000	35000	5000
Maharashtra	NR	NR	-
Rajasthan	5000	5000	Unch
Bundi (Raj)	150	150	Unch
Baran (Raj)	1000	800	200
Jhalawar (Raj)	200	150	50
Rapeseed/Mustard			
Rajasthan	130000	135000	-5000
Alwar	8000	10000	-2000
Sri Ganganagar	2000	2000	Unch
Kota	4000	5000	-1000
Groundnut Seed			
Rajkot (Gujarat)	NR	NR	-
Sunflower Seed			
Sholapur (Maharashtra)	800	1000	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	27-May-14	26-May-14	Change
Groundnut Kernel	3750	3750	Unch
Kardi Seed 2% Exp Quality	3175	3175	Unch
Sesame White 98/2/1 FM	11250	11300	-50
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4600	4600	Unch
Castor Seed (Bombay)	3925	3940	-15

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