

Oilseeds Domestic Fundamentals:

The major soybean cash markets remained closed due to Amavasya Wednesday. However, soybean (plant delivery, Indore) prices were quoted higher due to weak supplies. However, RM seed prices fell in benchmark Jaipur tracking losses in Malaysian palm oil and weak buying from stockists and millers. Soybean arrivals in Madhya Pradesh were reportedly sharply lower to 2,000 bags compared to 40,000 bags on Tuesday due to Amavasya. Besides, all India arrivals of RM seed too were reported lower at 2.30 lakh bags compared 2.35 lakh bags on Tuesday. However, the seed arrivals in Rajasthan slightly eased to 1.25 lakh bags compared to 1.30 lakh bags on Tuesday.

International Oilseeds Fundamentals:

US soybean planting is reported at 59% by 25 May which is above 5 year average of 56% and also ahead from 41% during the same period last year. Soybean emergence is reported at 25% slightly lower than 5 year average of 27% and above 12% during the same period last year.

Outlook:

Soybean (plant delivery) prices are expected to ease tracking losses in international oils and fats market. The Indore (Plant Delivery) prices are expected remain in the range of 4400- 4525 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-14	65.00	4525.00	4600.00	4505.00	4590.0
Jul-14	67.00	4390.00	4435.00	4344.00	4415.0
Oct-14	45.00	3594.00	3594.00	3558.00	3593.0

Contract	Volume	Change	OI	Change
Jun-14	93410	1500	134800	6320
Jul-14	37390	-17790	101270	-2810
Oct-14	630	-340	4360	30

Spread	Jun-14	Jul-14	Oct-14
Basis	-115		
Jun-14		-175	-997
Jul-14			-822

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	27-May-14	27-May-14	27-May-14	26-May-14
Akola	8552	330	8882	8991
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-14	-26.00	3425.00	3445.00	3401.00	3412.00
Jul-14	-24.00	3488.00	3493.00	3450.00	3463.00
Aug-14	-21.00	3532.00	3532.00	3500.00	3511.00
Sep-14	-25.00	3561.00	3571.00	3551.00	3557.00

Contract	Volume	Change	OI	Change
Jun-14	52840	14710	90910	-8740
Jul-14	28780	1570	78770	2890
Aug-14	1090	-1060	7660	-400
Sep-14	140	100	220	40

Spread	Jun-14	Jul-14	Aug-14
Basis	21.00		
Jun-14		46.00	91.00
Jul-14			45.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	27-May-14	27-May-14	27-May-14	26-May-14
SriGanganagar	4207	282	4489	4207
Bharatpur	370	0	370	370
Bikaner	7889	0	7889	7859
Kota	13968	10	13978	13968
Jaipur	55939	90	56029	56079
Alwar	1737	0	1737	1737
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	28-May-14		27-May-14		
	Low	High	Low	High	
Indore –Plant	4425	4525	4400	4525	Unch
Indore–Mandi	Closed	Closed	4300	4500	-
Nagpur-Plant	NR	NR	NR	NR	-
Nagpur – Mandi	NR	NR	NR	NR	-
Kota-Plant	4400	4450	4400	4450	Unch
Kota – Mandi	Closed	Closed	4000	4450	-
Bundi-Plant	4300	4350	4300	4350	Unch
Bundi-Mandi	4300	4350	4300	4350	Unch
Baran-Plant	4500	4550	4550	4600	-50
Baran-Mandi	4200	4500	4200	4500	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4350	4350	4350	4350	Unch
Jhalwar-Mandi	Closed	Closed	4000	4350	-
Rapeseed/Mustard					
Jaipur-(Condition)	3460	3465	3465	3470	-5
Alwar-(Condition)	3350	3375	3325	3350	25
SriGanganagar-(Non-Condition-Unpaid)	3000	3010	3015	3020	-10
New Delhi–(Condition)(New Crop)	3390	3400	3400	3410	-10
Kota-Non-(Condition)	Closed	Closed	2900	3000	-
Agra-(Condition)	3600	3640	3630	3640	Unch
Neewai	3230	3240	3240	3250	-10
Hapur (UP)(New Crop)	3460	3470	3450	3460	10
Groundnut Seed					
Rajkot	NR	NR	NR	NR	-
Sunflower Seed					
Gulbarga	NR	NR	NR	NR	-
Latur	Closed	Closed	3491	3491	-
Sholapur(New Crop)	Closed	Closed	3650	3700	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	28-May-14	27-May-14	
Madhya Pradesh	2000	40000	-38000
Maharashtra	NR	NR	-
Rajasthan	Closed	5000	-
Bundi (Raj)	70	150	-80
Baran (Raj)	1000	1000	Unch
Jhalawar (Raj)	Closed	200	-
Rapeseed/Mustard			
Rajasthan	125000	130000	-5000
Alwar	6000	8000	-2000
Sri Ganganagar	1500	2000	-500
Kota	Closed	4000	-
Groundnut Seed			
Rajkot (Gujarat)	NR	NR	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	800	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28-May-14	27-May-14	Change
Groundnut Kernel	3750	3750	Unch
Kardi Seed 2% Exp Quality	3200	3175	25
Sesame White 98/2/1 FM	11000	11250	-250
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4600	4600	Unch
Castor Seed (Bombay)	3925	3925	Unch

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