

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices edged-lower on sluggish buying activity in physical market Thursday. Besides, RM seed prices too fell in benchmark Jaipur tracking continued losses in Malaysian palm oil and subdued buying from stockists and millers. Soybean arrivals in Madhya Pradesh improved to 50,000 bags compared to 2,000 bags on Wednesday. Besides, all India arrivals of RM seed too were reported steady at 2.30 lakh bags compared to Wednesday's level. Besides, the seed arrivals in Rajasthan remained flat at 1.25 lakh bags compared Wednesday's level.

**International Oilseeds Fundamentals:**

US soybean planting is reported at 59% by 25 May which is above 5 year average of 56% and also ahead from 41% during the same period last year. Soybean emergence is reported at 25% slightly lower than 5 year average of 27% and above 12% during the same period last year.

**Outlook:**

Soybean (plant delivery) prices are expected to ease tracking losses in international oils and fats market. The Indore (Plant Delivery) prices are expected remain in the range of 4400- 4525 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jun-14	57.00	4590.00	4648.00	4572.00	4648.0
Jul-14	86.00	4413.00	4500.00	4413.00	4500.0
Oct-14	32.00	3575.00	3625.00	3575.00	3620.0

Contract	Volume	Change	OI	Change
Jun-14	77340	-16070	117750	-17050
Jul-14	43850	6460	96470	-4800
Oct-14	850	220	4270	-90

Spread	Jun-14	Jul-14	Oct-14
Basis	-185		
Jun-14		-148	-1028
Jul-14			-880

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	28-May-14	28-May-14	28-May-14	26-May-14
Akola	8782	633	9415	8991
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

\*SBN Fed Stocks Expiry on Oct '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jun-14	-18.00	3414.00	3417.00	3389.00	3396.00
Jul-14	-19.00	3466.00	3466.00	3438.00	3445.00
Aug-14	-16.00	3505.00	3506.00	3484.00	3490.00
Sep-14	-23.00	3551.00	3551.00	3534.00	3536.00

Contract	Volume	Change	OI	Change
Jun-14	33140	-19700	83980	-6930
Jul-14	23070	-5710	83320	4550
Aug-14	1830	740	7750	90
Sep-14	420	280	320	100

Spread	Jun-14	Jul-14	Aug-14
Basis	57.00		
Jun-14		49.00	94.00
Jul-14			45.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28-May-14	28-May-14	28-May-14	26-May-14
SriGanganagar	4298	191	4489	4207
Bharatpur	370	0	370	370
Bikaner	7889	70	7959	7859
Kota	13968	10	13978	13968
Jaipur	55939	90	56029	56079
Alwar	1737	0	1737	1737
Hapur	-	-	-	-

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	29-May-14		28-May-14		
	Low	High	Low	High	
Indore –Plant	4400	4525	4425	4525	Unch
Indore–Mandi	4200	4450	Closed	Closed	-
Nagpur-Plant	NR	NR	NR	NR	-
Nagpur – Mandi	NR	NR	NR	NR	-
Kota-Plant	4500	4550	4400	4450	100
Kota – Mandi	4000	4450	Closed	Closed	-
Bundi-Plant	4350	4450	4300	4350	100
Bundi-Mandi	4400	4400	4300	4350	50
Baran-Plant	4700	4700	4500	4550	150
Baran-Mandi	4500	4700	4200	4500	200
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4550	4550	4350	4350	200
Jhalwar-Mandi	4000	4450	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	3450	3455	3460	3465	-10
Alwar-(Condition)	3300	3300	3350	3375	-75
SriGanganagar-(Non-Condition-Unpaid)	3010	3015	3000	3010	5
New Delhi–(Condition)(New Crop)	3390	3390	3390	3400	-10
Kota-Non-(Condition)	2950	3000	Closed	Closed	-
Agra-(Condition)	3625	3625	3600	3640	-15
Neewai	3230	3240	3230	3240	Unch
Hapur (UP)(New Crop)	3450	3450	3460	3470	-20
Groundnut Seed					
Rajkot	NR	NR	NR	NR	-
Sunflower Seed					
Gulbarga	NR	NR	NR	NR	-
Latur	NR	NR	Closed	Closed	-
Sholapur(New Crop)	3600	3750	Closed	Closed	-

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	29-May-14	28-May-14	
Madhya Pradesh	50000	2000	48000
Maharashtra	NR	NR	-
Rajasthan	4000	Closed	-
Bundi (Raj)	50	70	-20
Baran (Raj)	1500	1000	500
Jhalawar (Raj)	500	Closed	-
Rapeseed/Mustard			
Rajasthan	125000	125000	Unch

Alwar	7000	6000	1000
Sri Ganganagar	1500	1500	Unch
Kota	3500	Closed	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	NR	NR	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	Closed	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29-May-14	28-May-14	Change
Groundnut Kernel	3700	3750	-50
Kardi Seed 2% Exp Quality	3200	3200	Unch
Sesame White 98/2/1 FM	10800	11000	-200
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4600	4600	Unch
Castor Seed (Bombay)	3925	3925	Unch

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