

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices improved tracking overnight gains in CBOT soybeans and good buying support in the physical market Friday. Besides, RM seed prices too edged-up in benchmark Jaipur on better buying. However, weakness in Malaysian palm oil limited the gains Friday. Soybean arrivals in Madhya Pradesh improved to 55,000 bags compared to 50,000 bags on Thursday. Besides, all India arrivals of RM seed too were reported steady at 2.30 lakh bags compared to Thursday's level. Besides, the seed arrivals in Rajasthan remained flat at 1.25 lakh bags compared Thursday's level.

**International Oilseeds Fundamentals:**

US soybean planting is reported at 59% by 25 May which is above 5 year average of 56% and also ahead from 41% during the same period last year. Soybean emergence is reported at 25% slightly lower than 5 year average of 27% and above 12% during the same period last year.

**Outlook:**

Soybean (plant delivery) prices are expected to ease tracking losses in international oils and fats market. The Indore (Plant Delivery) prices are expected remain in the range of 4400- 4525 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jun-14	<b>-62.00</b>	4640.00	4671.00	4575.00	4575.0
Jul-14	<b>-45.00</b>	4499.00	4550.00	4448.00	4448.0
Oct-14	<b>-16.00</b>	3645.00	3684.00	3601.00	3608.0

Contract	Volume	Change	OI	Change
Jun-14	87110	9770	102180	-15570
Jul-14	60010	16160	95000	-1470
Oct-14	2320	1470	4560	290

Spread	Jun-14	Jul-14	Oct-14
Basis	-67		
Jun-14		-127	-967
Jul-14			-840

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	29-May-14	29-May-14	29-May-14	26-May-14
Akola	8782	1115	9897	8991
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

**\*SBN Fed Stocks Expiry on Oct '14**

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jun-14	<b>2.00</b>	3394.00	3439.00	3394.00	3402.00
Jul-14	<b>4.00</b>	3451.00	3485.00	3443.00	3454.00
Aug-14	<b>6.00</b>	3503.00	3532.00	3492.00	3503.00
Sep-14	<b>7.00</b>	3559.00	3577.00	3550.00	3550.00

Contract	Volume	Change	OI	Change
Jun-14	47480	14340	72340	-11640
Jul-14	40740	17670	90110	6790
Aug-14	3080	1250	6980	-770
Sep-14	130	-290	400	80

Spread	Jun-14	Jul-14	Aug-14
Basis	61.00		
Jun-14		52.00	101.00
Jul-14			49.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	29-May-14	29-May-14	29-May-14	26-May-14
SriGanganagar	4388	101	4489	4207
Bharatpur	370	0	370	370
Bikaner	7889	70	7959	7859
Kota	13978	20	13998	13968
Jaipur	55979	70	56049	56079
Alwar	1737	0	1737	1737
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	30-May-14		29-May-14		
	Low	High	Low	High	
Indore –Plant	4450	4565	4400	4525	40
Indore–Mandi	4200	4450	4200	4450	Unch
Nagpur-Plant	NR	NR	NR	NR	-
Nagpur – Mandi	NR	NR	NR	NR	-
Kota-Plant	4450	4450	4500	4550	-100
Kota – Mandi	4000	4350	4000	4450	-100
Bundi-Plant	4375	4450	4350	4450	Unch
Bundi-Mandi	4400	4400	4400	4400	Unch
Baran-Plant	4600	4600	4700	4700	-100
Baran-Mandi	4200	4500	4500	4700	-200
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4550	4550	4550	4550	Unch
Jhalwar-Mandi	4000	4450	4000	4450	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3460	3465	3450	3455	10
Alwar-(Condition)	3375	3375	3300	3300	75
SriGanganagar-(Non-Condition-Unpaid)	2950	2950	3010	3015	-65
New Delhi–(Condition)(New Crop)	3400	3400	3390	3390	10
Kota-Non-(Condition)	2950	2950	2950	3000	-50
Agra-(Condition)	3640	3640	3625	3625	15
Neewai	3240	3240	3230	3240	Unch
Hapur (UP)(New Crop)	3475	3475	3450	3450	25
Groundnut Seed					
Rajkot	NR	NR	NR	NR	-
Sunflower Seed					
Gulbarga	NR	NR	NR	NR	-
Latur	NR	NR	NR	NR	-
Sholapur(New Crop)	3600	3700	3600	3750	-50

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	30-May-14	29-May-14	
Madhya Pradesh	55000	50000	5000
Maharashtra	NR	NR	-
Rajasthan	10000	4000	6000
Bundi (Raj)	50	50	Unch
Baran (Raj)	2000	1500	500
Jhalawar (Raj)	500	500	Unch
Rapeseed/Mustard			

Rajasthan	125000	125000	Unch
Alwar	8000	7000	1000
Sri Ganganagar	1000	1500	-500
Kota	4000	3500	500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	NR	NR	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	800	1000	-200

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30-May-14	29-May-14	Change
Groundnut Kernel	3700	3700	Unch
Kardi Seed 2% Exp Quality	3200	3200	Unch
Sesame White 98/2/1 FM	10600	10800	-200
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4600	4600	Unch
Castor Seed (Bombay)	3900	3925	-25

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