

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices fell tracking overnight losses in CBOT soybeans and feeble buying in the physical market Saturday. Besides, RM seed prices too edged-lower in benchmark Jaipur on sluggish buying. Soybean arrivals in Madhya Pradesh fell to 50,000 bags compared to 55,000 bags on Friday. Besides, all India arrivals of RM seed too were reported steady consecutive third day at 2.30 lakh bags. While, the seed arrivals in Rajasthan too remained flat at 1.25 lakh bags compared Friday's level.

International Oilseeds Fundamentals:

US soybean planting is reported at 59% by 25 May which is above 5 year average of 56% and also ahead from 41% during the same period last year. Soybean emergence is reported at 25% slightly lower than 5 year average of 27% and above 12% during the same period last year.

Outlook:

Soybean (plant delivery) prices are expected to ease tracking losses in international oils and fats market. The Indore (Plant Delivery) prices are expected remain in the range of 4400- 4525 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-14	-62.00	4640.00	4671.00	4575.00	4575.0
Jul-14	-45.00	4499.00	4550.00	4448.00	4448.0
Oct-14	-16.00	3645.00	3684.00	3601.00	3608.0

Contract	Volume	Change	OI	Change
Jun-14	87110	9770	102180	-15570
Jul-14	60010	16160	95000	-1470
Oct-14	2320	1470	4560	290

Spread	Jun-14	Jul-14	Oct-14
Basis	-67		
Jun-14		-127	-967
Jul-14			-840

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	30-May-14	30-May-14	30-May-14	26-May-14
Akola	8782	1895	10677	8991
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-14	2.00	3394.00	3439.00	3394.00	3402.00
Jul-14	4.00	3451.00	3485.00	3443.00	3454.00
Aug-14	6.00	3503.00	3532.00	3492.00	3503.00
Sep-14	7.00	3559.00	3577.00	3550.00	3550.00

Contract	Volume	Change	OI	Change
Jun-14	47480	14340	72340	-11640
Jul-14	40740	17670	90110	6790
Aug-14	3080	1250	6980	-770
Sep-14	130	-290	400	80

Spread	Jun-14	Jul-14	Aug-14
Basis	61.00		
Jun-14		52.00	101.00
Jul-14			49.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	30-May-14	30-May-14	30-May-14	26-May-14
SriGanganagar	4509	10	4519	4207
Bharatpur	370	0	370	370
Bikaner	7959	0	7959	7859
Kota	13797	201	13998	13968
Jaipur	55999	50	56049	56079
Alwar	1737	0	1737	1737
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	31-May-14		30-May-14		
	Low	High	Low	High	
Indore –Plant	4300	4500	4450	4565	-65
Indore–Mandi	4200	4400	4200	4450	-50
Nagpur-Plant	NR	NR	NR	NR	-
Nagpur – Mandi	NR	NR	NR	NR	-
Kota-Plant	4400	4425	4450	4450	-25
Kota – Mandi	4000	4400	4000	4350	50
Bundi-Plant	4300	4350	4375	4450	-100
Bundi-Mandi	4300	4400	4400	4400	Unch
Baran-Plant	4600	4600	4600	4600	Unch
Baran-Mandi	4300	4600	4200	4500	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4500	4500	4550	4550	-50
Jhalwar-Mandi	4000	4450	4000	4450	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3455	3460	3460	3465	-5
Alwar-(Condition)	3350	3360	3375	3375	-15
SriGanganagar-(Non-Condition-Unpaid)	2975	3000	2950	2950	50
New Delhi–(Condition)(New Crop)	3480	3485	3400	3400	85
Kota-Non-(Condition)	3000	3100	2950	3000	100
Agra-(Condition)	3625	3630	3640	3640	-10
Neewai	3200	3220	3240	3240	-20
Hapur (UP)(New Crop)	Closed	Closed	3475	3475	-
Groundnut Seed					
Rajkot	NR	NR	NR	NR	-
Sunflower Seed					
Gulbarga	NR	NR	NR	NR	-
Latur	NR	NR	NR	NR	-
Sholapur(New Crop)	3600	3700	3600	3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	31-May-14	30-May-14	
Madhya Pradesh	50000	55000	-5000
Maharashtra	NR	NR	-
Rajasthan	5000	10000	-5000
Bundi (Raj)	100	50	50
Baran (Raj)	2000	2000	Unch
Jhalawar (Raj)	300	500	-200
Rapeseed/Mustard			
Rajasthan	125000	125000	Unch
Alwar	8000	8000	Unch
Sri Ganganagar	1000	1000	Unch
Kota	4000	4000	Unch
Groundnut Seed			
Rajkot (Gujarat)	NR	NR	-
Sunflower Seed			
Sholapur (Maharashtra)	800	800	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	31-May-14	30-May-14	Change
Groundnut Kernel	3700	3700	Unch
Kardi Seed 2% Exp Quality	3200	3200	Unch
Sesame White 98/2/1 FM	10600	10600	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4600	4600	Unch
Castor Seed (Bombay)	3925	3900	25

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