

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices plunged tracking continued losses in BMD CPO Monday. Further, RM seed prices too extended losses in benchmark Jaipur on sluggish buying. Need based buying is featured in the market, the buyers are cautious in buying and refrain from adding on the stock as there is still fear among the traders that new government may take steps to curb food inflation. Soybean arrivals in Madhya Pradesh fell to 35,000 bags compared to 50,000 bags on Saturday. Besides, all India arrivals of RM seed fell to 2.15 lakh bags compared to 2.30 lakh bags on Saturday. Besides, the seed arrivals in Rajasthan too fell to 1.20 lakh bags compared to 1.25 lakh bags on Saturday.

International Oilseeds Fundamentals:

US soybean planting is reported at 59% by 25 May which is above 5 year average of 56% and also ahead from 41% during the same period last year. Soybean emergence is reported at 25% slightly lower than 5 year average of 27% and above 12% during the same period last year.

Outlook:

Soybean (plant delivery) prices are expected to ease tracking losses in international oils and fats market. The Indore (Plant Delivery) prices are expected remain in the range of 4250- 4350 levels in the near term.

NCDEX Soybean Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|---------|---------|---------|---------|--------|
| Jun-14 | -183.00 | 4560.00 | 4565.00 | 4409.00 | 4409.0 |
| Jul-14 | -153.00 | 4431.00 | 4431.00 | 4297.00 | 4311.0 |
| Oct-14 | -59.00 | 3665.00 | 3665.00 | 3535.00 | 3555.0 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Jun-14 | 77390 | -9720 | 90730 | -11450 |
| Jul-14 | 53880 | -6130 | 102390 | 7390 |
| Oct-14 | 1980 | -340 | 4050 | -510 |

| Spread | Jun-14 | Jul-14 | Oct-14 |
|--------|--------|--------|--------|
| Basis | -59 | | |
| Jun-14 | | -98 | -854 |
| Jul-14 | | | -756 |

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|--------|---------|---------|---------|---------|
| Jun-14 | -51.00 | 3388.00 | 3388.00 | 3338.00 | 3355.00 |
| Jul-14 | -51.00 | 3428.00 | 3429.00 | 3389.00 | 3405.00 |
| Aug-14 | -54.00 | 3474.00 | 3477.00 | 3431.00 | 3451.00 |
| Sep-14 | -67.00 | 3512.00 | 3515.00 | 3499.00 | 3499.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Jun-14 | 48460 | 980 | 64810 | -7530 |
| Jul-14 | 43020 | 2280 | 87820 | -2290 |
| Aug-14 | 3350 | 270 | 7170 | 190 |
| Sep-14 | 150 | 20 | 490 | 90 |

| Spread | Jun-14 | Jul-14 | Aug-14 |
|--------|--------|--------|--------|
| Basis | 78.00 | | |
| Jun-14 | | 50.00 | 96.00 |
| Jul-14 | | | 46.00 |

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

| Stocks | Demat | In-Process | Total | FED |
|--------|-----------|------------|-----------|-----------|
| | 31-May-14 | 31-May-14 | 31-May-14 | 26-May-14 |
| Akola | 8812 | 3548 | 12360 | 8991 |
| Indore | - | - | - | - |
| Kota | - | - | - | - |
| Sagar | - | - | - | - |

*SBN Fed Stocks Expiry on Oct '14

| Stocks | Demat | In-Process | Total | FED |
|---------------|-----------|------------|-----------|-----------|
| | 31-May-14 | 31-May-14 | 31-May-14 | 26-May-14 |
| SriGanganagar | 4509 | 10 | 4519 | 4207 |
| Bharatpur | 370 | 0 | 370 | 370 |
| Bikaner | 7959 | 91 | 8050 | 7859 |
| Kota | 13978 | 20 | 13998 | 13968 |
| Jaipur | 55999 | 141 | 56140 | 56079 |
| Alwar | 1737 | 0 | 1737 | 1737 |
| Hapur | - | - | - | - |

Oilseed Prices at Key Spot Markets:

| Commodity / Centre | Prices (Rs/Qtl) | | | | Change |
|--|-----------------|--------|-----------|--------|--------|
| Soybean | 2-Jun-14 | | 31-May-14 | | |
| | Low | High | Low | High | |
| Indore –Plant | 4300 | 4400 | 4300 | 4500 | -100 |
| Indore–Mandi | 4200 | 4500 | 4200 | 4400 | 100 |
| Nagpur-Plant | NR | NR | NR | NR | - |
| Nagpur – Mandi | NR | NR | NR | NR | - |
| Kota-Plant | 4200 | 4400 | 4400 | 4425 | -25 |
| Kota – Mandi | 4200 | 4300 | 4000 | 4400 | -100 |
| Bundi-Plant | 4250 | 4250 | 4300 | 4350 | -100 |
| Bundi-Mandi | 4250 | 4300 | 4300 | 4400 | -100 |
| Baran-Plant | 4250 | 4300 | 4600 | 4600 | -300 |
| Baran-Mandi | 3800 | 4400 | 4300 | 4600 | -200 |
| Bhawani Mandi Jhalawar–Kota-Plant Delivery | 4150 | 4400 | 4500 | 4500 | -100 |
| Jhalwar-Mandi | 4000 | 4200 | 4000 | 4450 | -250 |
| Rapeseed/Mustard | | | | | |
| Jaipur-(Condition) | 3430 | 3435 | 3455 | 3460 | -25 |
| Alwar-(Condition) | 3300 | 3300 | 3350 | 3360 | -60 |
| SriGanganagar-(Non-Condition-Unpaid) | 2975 | 3000 | 2975 | 3000 | Unch |
| New Delhi–(Condition)(New Crop) | 3435 | 3440 | 3480 | 3485 | -45 |
| Kota-Non-(Condition) | 3425 | 3425 | 3000 | 3100 | 480 |
| Agra-(Condition) | 3580 | 3580 | 3625 | 3630 | - |
| Neewai | 3230 | 3230 | 3200 | 3220 | 10 |
| Hapur (UP)(New Crop) | 3400 | 3450 | Closed | Closed | - |
| Groundnut Seed | | | | | |
| Rajkot | NR | NR | NR | NR | - |
| Sunflower Seed | | | | | |
| Gulbarga | NR | NR | NR | NR | - |
| Latur | Closed | Closed | NR | NR | - |
| Sholapur(New Crop) | 3650 | 3650 | 3600 | 3700 | -50 |

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

| Commodity / Centre | Arrivals in Bags/Qtl | | Change |
|--------------------|----------------------|-----------|--------|
| Soybean | 2-Jun-14 | 31-May-14 | |
| Madhya Pradesh | 35000 | 50000 | -15000 |
| Maharashtra | NR | NR | - |
| Rajasthan | 4000 | 5000 | -1000 |
| Bundi (Raj) | 200 | 100 | 100 |

| | | | |
|-------------------------|--------|--------|-------|
| Baran (Raj) | 2500 | 2000 | 500 |
| Jhalawar (Raj) | 600 | 300 | 300 |
| Rapeseed/Mustard | | | |
| Rajasthan | 120000 | 125000 | -5000 |
| Alwar | 8000 | 8000 | Unch |
| Sri Ganganagar | 1000 | 1000 | Unch |
| Kota | 5000 | 4000 | 1000 |
| Groundnut Seed | | | |
| Rajkot (Gujarat) | NR | NR | - |
| Sunflower Seed | | | |
| Sholapur (Maharashtra) | 800 | 800 | Unch |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 2-Jun-14 | 31-May-14 | Change |
|---------------------------|----------|-----------|--------|
| Groundnut Kernel | 3725 | 3700 | 25 |
| Kardi Seed 2% Exp Quality | 3150 | 3200 | -50 |
| Sesame White 98/2/1 FM | 10500 | 10600 | -100 |
| Sunflower Seed | 4000 | 4000 | Unch |
| Niger Seed (4% FM) | 4550 | 4600 | -50 |
| Castor Seed (Bombay) | 3940 | 3925 | 15 |

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