

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices continued downtrend on sluggish buying and weakness in Malaysian Palm oil. Further, RM seed prices too fell in benchmark Jaipur on sluggish buying. Hand to mouth buying in the oilseeds is featured and the buyers are not keen to stock in huge volume as there is a fear among the traders that new government may take steps to curb food inflation. Soybean arrivals in Madhya Pradesh improved to 45,000 bags compared to 35,000 bags on Monday. Besides, all India arrivals of RM seed fell to 2.1 lakh bags compared to 2.15 lakh bags on Monday. Besides, the seed arrivals in Rajasthan too fell to 1.15 lakh bags compared to 1.20 lakh bags on Monday.

International Oilseeds Fundamentals:

US soybean planting is reported at 78% by 1 Jun which is above 5 year average of 70% and also ahead from 55% during the same period last year. Soybean emergence is reported at 50% slightly higher than 5 year average of 45% and above 29% during the same period last year.

Outlook:

Soybean (plant delivery) prices are expected to ease tracking losses in international oils and fats market. The Indore (Plant Delivery) prices are expected remain in the range of 4175- 4300 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-14	1.00	4405.00	4467.00	4341.00	4410.0
Jul-14	-7.00	4325.00	4362.00	4265.00	4305.0
Oct-14	21.00	3574.00	3585.00	3545.00	3572.0

Contract	Volume	Change	OI	Change
Jun-14	91190	13800	92120	1390
Jul-14	61930	8050	102290	-100
Oct-14	690	-1290	4040	-10

Spread	Jun-14	Jul-14	Oct-14
Basis	-135		
Jun-14		-105	-838
Jul-14			-733

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 2-Jun-14	In-Process 2-Jun-14	Total 2-Jun-14	FED 2-Jun-14
Akola	9597	3697	13294	9597
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-14	30.00	3356.00	3396.00	3352.00	3387.00
Jul-14	30.00	3405.00	3444.00	3402.00	3436.00
Aug-14	27.00	3458.00	3491.00	3450.00	3481.00
Sep-14	25.00	3512.00	3532.00	3512.00	3532.00

Contract	Volume	Change	OI	Change
Jun-14	31690	-16770	61360	-3450
Jul-14	37190	-5830	91620	3800
Aug-14	3910	560	8310	1140
Sep-14	50	-100	490	0

Spread	Jun-14	Jul-14	Aug-14
Basis	31.00		
Jun-14		49.00	94.00
Jul-14			45.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 2-Jun-14	In-Process 2-Jun-14	Total 2-Jun-14	FED 2-Jun-14
SriGanganagar	4509	10	4519	4509
Bharatpur	370	0	370	370
Bikaner	7980	70	8050	7980
Kota	13978	40	14018	13978
Jaipur	55698	111	55809	55698
Alwar	1737	0	1737	1737

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	3-Jun-14		2-Jun-14		
	Low	High	Low	High	
Indore –Plant	4200	4350	4300	4400	-50
Indore–Mandi	4000	4500	4200	4500	Unch
Nagpur-Plant	4250	4250	NR	NR	-
Nagpur – Mandi	3800	4000	NR	NR	-
Kota-Plant	4400	4400	4200	4400	Unch
Kota – Mandi	4250	4350	4200	4300	50
Bundi-Plant	4250	4250	4250	4250	Unch
Bundi-Mandi	4200	4250	4250	4300	-50
Baran-Plant	4250	4300	4250	4300	Unch
Baran-Mandi	3800	4200	3800	4400	-200
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4150	4400	4150	4400	Unch
Jhalwar-Mandi	4000	4200	4000	4200	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3415	3420	3430	3435	-15
Alwar-(Condition)	3325	3325	3300	3300	25
SriGanganagar-(Non-Condition-Unpaid)	2940	2950	2975	3000	-50
New Delhi–(Condition)(New Crop)	3415	3435	3435	3440	-5
Kota-Non-(Condition)	2900	2950	3425	3425	175
Agra-(Condition)	3600	3600	3580	3580	-
Neewai	3180	3180	3230	3230	-50
Hapur (UP)(New Crop)	3400	3400	3400	3450	-50
Groundnut Seed					
Rajkot	NR	NR	NR	NR	-
Sunflower Seed					
Gulbarga	NR	NR	NR	NR	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur(New Crop)	3600	3600	3650	3650	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	3-Jun-14	2-Jun-14	
Madhya Pradesh	45000	35000	10000
Maharashtra	25000	NR	-
Rajasthan	5000	4000	1000
Bundi (Raj)	100	200	-100
Baran (Raj)	1000	2500	-1500

Jhalawar (Raj)	500	600	-100
Rapeseed/Mustard			
Rajasthan	115000	120000	-5000
Alwar	5000	8000	-3000
Sri Ganganagar	2000	1000	1000
Kota	5000	5000	Unch
Groundnut Seed			
Rajkot (Gujarat)	NR	NR	-
Sunflower Seed			
Sholapur (Maharashtra)	500	800	-300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3-Jun-14	2-Jun-14	Change
Groundnut Kernel	3675	3725	-50
Kardi Seed 2% Exp Quality	3150	3150	Unch
Sesame White 98/2/1 FM	10400	10500	-100
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4550	4550	Unch
Castor Seed (Bombay)	3925	3940	-15

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