

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices further declined primarily due to weak buying and overnight losses in CBOT soybeans. Further, RM seed featured mild gains tracking strength in BMD CPO. Limited buying is featured in the oilseeds and buyers are not keen to stock in huge volume due to the fear among the traders that new government may take steps to curb food inflation. Soybean arrivals in Madhya Pradesh fell to 35,000 bags compared to 45,000 bags on Tuesday. Besides, all India arrivals of RM seed remained flat at 2.1 lakh bags compared Tuesday's level. Besides, the seed arrivals in Rajasthan too remained steady at 1.15 lakh bags compared to Tuesday's level.

## International Oilseeds Fundamentals:

US soybean planting is reported at 78% by 1 Jun which is above 5 year average of 70% and also ahead from 55% during the same period last year. Soybean emergence is reported at 50% slightly higher than 5 year average of 45% and above 29% during the same period last year.

## Outlook:

Soybean (plant delivery) prices are expected to ease tracking losses in international oils and fats market. The Indore (Plant Delivery) prices are expected remain in the range of 4250- 4350 levels in the near term.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-14	5.00	4405.00	4446.00	4374.00	4423.0
Jul-14	8.00	4292.00	4343.00	4271.00	4318.0
Oct-14	25.00	3572.00	3605.00	3550.00	3603.0

Contract	Volume	Change	OI	Change
Jun-14	59390	-31800	91340	-780
Jul-14	48630	-13300	104960	2670
Oct-14	790	100	4250	210

Spread	Jun-14	Jul-14	Oct-14
Basis	-173		
Jun-14		-105	-820
Jul-14			-715

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	3-Jun-14	3-Jun-14	3-Jun-14	2-Jun-14
Akola	9267	3547	12814	9597
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

\*SBN Fed Stocks Expiry on Oct '14

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-14	16.00	3380.00	3414.00	3375.00	3405.00
Jul-14	15.00	3441.00	3462.00	3423.00	3454.00
Aug-14	16.00	3482.00	3507.00	3471.00	3500.00
Sep-14	25.00	3538.00	3549.00	3538.00	3549.00

Contract	Volume	Change	OI	Change
Jun-14	23280	-8410	59490	-1870
Jul-14	34460	-2730	90540	-1080
Aug-14	1670	-2240	8480	170
Sep-14	23280	-8410	59490	-1870

Spread	Jun-14	Jul-14	Aug-14
Basis	18.00		
Jun-14		49.00	95.00
Jul-14			46.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	3-Jun-14	3-Jun-14	3-Jun-14	2-Jun-14
SriGanganagar	4509	10	4519	4509
Bharatpur	370	0	370	370
Bikaner	7980	91	8071	7980
Kota	13998	40	14038	13978
Jaipur	55709	150	55859	55698
Alwar	1737	0	1737	1737
Hapur	-	-	-	-

\*BMS Fed Stocks Expiry on Apr '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>4-Jun-14</b>		<b>3-Jun-14</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	4200	4300	4200	4350	-50
Indore–Mandi	4100	4300	4000	4500	-200
Nagpur-Plant	4100	4200	4250	4250	-50
Nagpur – Mandi	3800	4000	3800	4000	Unch
Kota-Plant	4200	4300	4400	4400	-100
Kota – Mandi	4000	4600	4250	4350	250
Bundi-Plant	4200	4225	4250	4250	-25
Bundi-Mandi	4100	4275	4200	4250	25
Baran-Plant	4100	4200	4250	4300	-100
Baran-Mandi	3800	4200	3800	4200	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4200	4200	4150	4400	-200
Jhalwar-Mandi	3800	4200	4000	4200	Unch
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	3420	3425	3415	3420	5
Alwar-(Condition)	3325	3325	3325	3325	Unch
SriGanganagar-(Non-Condition-Unpaid)	2950	2960	2940	2950	10
New Delhi–(Condition)(New Crop)	3350	3350	3415	3435	-85
Kota-Non-(Condition)	NA	NA	2900	2950	-
Agra-(Condition)	3580	3580	3600	3600	-20
Neewai	3200	3200	3180	3180	20
Hapur (UP)(New Crop)	3400	3400	3400	3400	Unch
<b>Groundnut Seed</b>					
Rajkot	NA	NA	NA	NA	-
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	Closed	Closed	-
Sholapur(New Crop)	NA	NA	3600	3600	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>4-Jun-14</b>	<b>3-Jun-14</b>	
Madhya Pradesh	35000	45000	-10000
Maharashtra	15000	25000	-10000
Rajasthan	7000	5000	2000
Bundi (Raj)	200	100	100
Baran (Raj)	1000	1000	Unch
Jhalawar (Raj)	500	500	Unch
<b>Rapeseed/Mustard</b>			
Rajasthan	115000	115000	Unch
Alwar	7000	5000	2000
Sri Ganganagar	5000	2000	3000
Kota	NA	5000	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	NA	NA	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	500	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	4-Jun-14	3-Jun-14	Change
Groundnut Kernel	3650	3675	-25
Kardi Seed 2% Exp Quality	3175	3150	25
Sesame White 98/2/1 FM	10400	10400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4575	4550	25
Castor Seed (Bombay)	3975	3925	50

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