

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices edged-lower on weak buying and primarily due to feeble buying activity and weakness in e-CBOT in soy. Further, RM seed extended gains, at benchmark Jaipur, on renewed buying support. The gains were limited due to weakness in BMD CPO. However, limited buying is witnessed in the oilseeds and buyers are not keen to stock in huge volume due to the fear among the traders that new government may take steps to curb food inflation. Soybean arrivals in Madhya Pradesh improved to 40,000 bags compared to 35,000 bags on Wednesday. Besides, all India arrivals of RM seed slightly fell to 2.0 lakh bags compared to 2.1 lakh bags on Wednesday. Besides, the seed arrivals in Rajasthan fell to 1.0 lakh bags compared to 1.15 lakh bags on Wednesday.

International Oilseeds Fundamentals:

US soybean planting is reported at 78% by 1 Jun which is above 5 year average of 70% and also ahead from 55% during the same period last year. Soybean emergence is reported at 50% slightly higher than 5 year average of 45% and above 29% during the same period last year.

Outlook:

Soybean (plant delivery) prices are expected to ease tracking losses in international oils and fats market. The Indore (Plant Delivery) prices are expected remain in the range of 4250- 4350 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-14	-19.00	4410.00	4446.00	4386.00	4402.0
Jul-14	-37.00	4338.00	4338.00	4276.00	4284.0
Oct-14	-32.00	3587.00	3595.00	3565.00	3565.0

Contract	Volume	Change	OI	Change
Jun-14	41480	-49710	90520	-1600
Jul-14	43680	-18250	103870	1580
Oct-14	670	-20	4380	340

Spread	Jun-14	Jul-14	Oct-14
Basis	-167		
Jun-14		-118	-837
Jul-14			-719

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	4-Jun-14	4-Jun-14	4-Jun-14	2-Jun-14
Akola	10661	2013	12674	9597
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-14	9.00	3406.00	3435.00	3400.00	3413.00
Jul-14	7.00	3456.00	3487.00	3449.00	3460.00
Aug-14	12.00	3502.00	3535.00	3498.00	3512.00
Sep-14	10.00	3553.00	3555.00	3553.00	3555.00

Contract	Volume	Change	OI	Change
Jun-14	25850	-5840	54640	-6720
Jul-14	32800	-4390	92610	990
Aug-14	3780	-130	8090	-220
Sep-14	20	-30	500	10

Spread	Jun-14	Jul-14	Aug-14
Basis	30.00		
Jun-14		47.00	99.00
Jul-14			52.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	4-Jun-14	4-Jun-14	4-Jun-14	2-Jun-14
SriGanganagar	4519	0	4519	4509
Bharatpur	370	0	370	370
Bikaner	8010	101	8111	7980
Kota	14028	10	14038	13978
Jaipur	55769	130	55899	55698
Alwar	1737	0	1737	1737
Hapur	-	-	-	-

*BMS Fed Stocks Expiry on Apr '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	5-Jun-14		4-Jun-14		
	Low	High	Low	High	
Indore –Plant	4150	4320	4200	4300	20
Indore–Mandi	4000	4275	4100	4300	-25
Nagpur-Plant	-	-	4100	4200	-
Nagpur – Mandi	-	-	3800	4000	-
Kota-Plant	4200	4300	4200	4300	Unch
Kota – Mandi	4000	4300	4000	4600	-300
Bundi-Plant	4250	4250	4200	4225	25
Bundi-Mandi	4200	4300	4100	4275	25
Baran-Plant	-	-	4100	4200	-
Baran-Mandi	-	-	3800	4200	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4200	4200	4200	4200	Unch
Jhalwar-Mandi	3800	4200	3800	4200	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3440	3445	3420	3425	20
Alwar-(Condition)	3350	3350	3325	3325	25
SriGanganagar-(Non-Condition-Unpaid)	3000	3000	2950	2960	40
New Delhi–(Condition)(New Crop)	3350	3360	3350	3350	10
Kota-Non-(Condition)	3500	3500	NA	NA	-
Agra-(Condition)	3625	3625	3580	3580	45
Neewai	3230	3230	3200	3200	30
Hapur (UP)(New Crop)	3450	3450	3400	3400	50
Groundnut Seed					
Rajkot	NA	NA	NA	NA	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3600	3600	NA	NA	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	5-Jun-14	4-Jun-14	
Madhya Pradesh	40000	35000	5000
Maharashtra		15000	
Rajasthan	8000	7000	1000
Bundi (Raj)	300	200	100
Baran (Raj)	NA	1000	-
Jhalawar (Raj)	800	500	300
Rapeseed/Mustard			
Rajasthan	110000	115000	-5000
Alwar	7000	7000	Unch
Sri Ganganagar	2000	5000	-3000
Kota	5000	NA	-
Groundnut Seed			
Rajkot (Gujarat)	NA	NA	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5-Jun-14	4-Jun-14	Change
Groundnut Kernel	3675	3650	25
Kardi Seed 2% Exp Quality	3150	3175	-25
Sesame White 98/2/1 FM	10400	10400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4550	4575	-25
Castor Seed (Bombay)	3935	3975	-40

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.