

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices recovered on weak supplies in the beans. The two major mandis of Indore remained closed due to labour strike of the market yard Friday. This consequently lead to lower supplies in beans. Further, RM seed featured mild gains, at benchmark Jaipur, on buying support. However, weakness in BMD CPO limited the gains. Limited buying is witnessed in the oilseeds and buyers are not keen to stock in huge volume due to the fear that new government may take steps to curb food inflation. Soybean arrivals in Madhya Pradesh declined to 35,000 bags compared to 40,000 bags on Thursday. Besides, all India arrivals of RM seed slightly fell to 1.9 lakh bags compared to 2.0 lakh bags on Thursday. Besides, the seed arrivals in Rajasthan fell to 1.05 lakh bags compared to 1.10 lakh bags on Thursday.

International Oilseeds Fundamentals:

As per Oil World, the global soybean inventories are likely to be record large at around 90 Mn T at the end of next season, equivalent to 31.6% of annual consumption.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement in international oils and fats market. The Indore (Plant Delivery) prices are expected remain in the range of 4250- 4350 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-14	7.00	4380.00	4418.00	4332.00	4408.0
Jul-14	-40.00	4261.00	4265.00	4221.00	4249.0
Oct-14	-8.00	3600.00	3600.00	3468.00	3567.0

Contract	Volume	Change	OI	Change
Jun-14	60800	19320	93070	2550
Jul-14	62730	19050	103160	-710
Oct-14	2010	1340	4140	-240

Spread	Jun-14	Jul-14	Oct-14
Basis	-153		
Jun-14		-159	-841
Jul-14			-682

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	5-Jun-14	5-Jun-14	5-Jun-14	2-Jun-14
Akola	12381	893	13274	9597
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-14	-31.00	3408.00	3417.00	3380.00	3381.00
Jul-14	-30.00	3455.00	3465.00	3429.00	3430.00
Aug-14	-32.00	3502.00	3512.00	3478.00	3478.00
Sep-14	-12.00	3548.00	3548.00	3542.00	3542.00

Contract	Volume	Change	OI	Change
Jun-14	16020	-9830	52460	-2180
Jul-14	27840	-4960	91280	-1330
Aug-14	3860	80	8340	250
Sep-14	30	10	520	20

Spread	Jun-14	Jul-14	Aug-14
Basis	67.00		
Jun-14		49.00	97.00
Jul-14			48.00

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	5-Jun-14	5-Jun-14	5-Jun-14	2-Jun-14
SriGanganagar	4519	0	4519	4509
Bharatpur	370	0	370	370
Bikaner	8010	121	8131	7980
Kota	14028	40	14068	13978
Jaipur	55789	160	55949	55698
Alwar	1737	0	1737	1737
Hapur	-	-	-	-

*BMS Fed Stocks Expiry on Apr '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	6-Jun-14		5-Jun-14		
	Low	High	Low	High	
Indore –Plant	4200	4310	4150	4320	-10
Indore–Mandi	4000	4250	4000	4275	-25
Nagpur-Plant	-	-	-	-	-
Nagpur – Mandi	-	-	-	-	-
Kota-Plant	4100	4100	4200	4300	-200
Kota – Mandi	3800	4200	4000	4300	-100
Bundi-Plant	4250	4250	4250	4250	Unch
Bundi-Mandi	4200	4270	4200	4300	-30
Baran-Plant	-	-	-	-	-
Baran-Mandi	-	-	-	-	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4150	4150	4200	4200	-50
Jhalwar-Mandi	3800	4300	3800	4200	100
Rapeseed/Mustard					
Jaipur-(Condition)	3445	3450	3440	3445	5
Alwar-(Condition)	3350	3375	3350	3350	25
SriGanganagar-(Non-Condition-Unpaid)	3000	3000	3000	3000	Unch
New Delhi–(Condition)(New Crop)	3350	3350	3350	3360	-10
Kota-Non-(Condition)	3475	34750	3500	3500	31250
Agra-(Condition)	3625	3625	3625	3625	Unch
Neewai	3230	3230	3230	3230	Unch
Hapur (UP)(New Crop)	3450	3450	3450	3450	Unch
Groundnut Seed					
Rajkot	NA	NA	NA	NA	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	3510	3510	NA	NA	-
Sholapur(New Crop)	3600	3600	3600	3600	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	6-Jun-14	5-Jun-14	
Madhya Pradesh	35000	40000	-5000
Maharashtra	-	-	-
Rajasthan	10000	8000	2000
Bundi (Raj)	150	300	-150
Baran (Raj)	-	-	-
Jhalawar (Raj)	500	800	-300
Rapeseed/Mustard			
Rajasthan	105000	110000	-5000
Alwar	8000	7000	1000
Sri Ganganagar	2000	2000	Unch
Kota	6000	5000	1000
Groundnut Seed			
Rajkot (Gujarat)	NA	NA	-
Sunflower Seed			
Sholapur (Maharashtra)	800	1000	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	6-Jun-14	5-Jun-14	Change
Groundnut Kernel	-	3675	-
Kardi Seed 2% Exp Quality	-	3150	-
Sesame White 98/2/1 FM	-	10400	-
Sunflower Seed	-	4000	-
Niger Seed (4% FM)	-	4550	-
Castor Seed (Bombay)	-	3935	-

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