

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured lower on dull demand for oil meal and vegetable oils. Further, RM seed featured mild losses, at benchmark Jaipur, on lackluster buying. Limited buying is witnessed in the oilseeds and buyers are not keen to stock in huge volume due to the fear that new government may take steps to curb food inflation.

Soybean arrivals in Madhya Pradesh declined to 22,000 bags compared to 35,000 bags on Friday. Besides, all India arrivals of RM seed slightly fell to 1.85 lakh bags compared to 1.9 lakh bags on Friday. Besides, the seed arrivals in Rajasthan fell to one lakh bags compared to 1.05 lakh bags on Friday.

International Oilseeds Fundamentals:

As per Oil World, the global soybean inventories are likely to be record large at around 90 Mn T at the end of next season, equivalent to 31.6% of annual consumption.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement in international oils and fats market. The Indore (Plant Delivery) prices are expected remain in the range of 4250- 4350 levels in the near term.

Friday's Quotes
NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-14	7.00	4380.00	4418.00	4332.00	4408.0
Jul-14	-40.00	4261.00	4265.00	4221.00	4249.0
Oct-14	-8.00	3600.00	3600.00	3468.00	3567.0

Contract	Volume	Change	OI	Change
Jun-14	60800	19320	93070	2550
Jul-14	62730	19050	103160	-710
Oct-14	2010	1340	4140	-240

Spread	Jun-14	Jul-14	Oct-14
Basis	-153		
Jun-14		-159	-841
Jul-14			-682

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	6-Jun-14	6-Jun-14	6-Jun-14	2-Jun-14
Akola	12153	2015	14168	9597
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-14	-31.00	3408.00	3417.00	3380.00	3381.00
Jul-14	-30.00	3455.00	3465.00	3429.00	3430.00
Aug-14	-32.00	3502.00	3512.00	3478.00	3478.00
Sep-14	-12.00	3548.00	3548.00	3542.00	3542.00

Contract	Volume	Change	OI	Change
Jun-14	16020	-9830	52460	-2180
Jul-14	27840	-4960	91280	-1330
Aug-14	3860	80	8340	250
Sep-14	30	10	520	20

Spread	Jun-14	Jul-14	Aug-14
Basis	67.00		
Jun-14		49.00	97.00
Jul-14			48.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	6-Jun-14	6-Jun-14	6-Jun-14	2-Jun-14
SriGanganagar	4519	0	4519	4509
Bharatpur	370	0	370	370
Bikaner	8010	131	8141	7980
Kota	14038	30	14068	13978
Jaipur	55869	80	55949	55698
Alwar	1737	0	1737	1737
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Apr '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	7-Jun-14		6-Jun-14		
	Low	High	Low	High	
Indore –Plant	4150	4300	4200	4310	-10
Indore–Mandi	4000	4250	4000	4250	Unch
Nagpur-Plant	4200	4250	4200	4225	25
Nagpur – Mandi	3700	4100	3500	4000	100
Kota-Plant	4150	4200	4100	4100	100
Kota – Mandi	3800	4200	3800	4200	Unch
Bundi-Plant	4150	4200	4250	4250	-50
Bundi-Mandi	4100	4200	4200	4270	-70
Baran-Plant	4200	4300	NR	NR	-
Baran-Mandi	4100	4200	NR	NR	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4100	4100	4150	4150	-50
Jhalwar-Mandi	3700	4100	3800	4300	-200
Rapeseed/Mustard					
Jaipur-(Condition)	3435	3440	3445	3450	-10
Alwar-(Condition)	3350	3360	3350	3375	-15
SriGanganagar-(Non-Condition-Unpaid)	2970	2980	3000	3000	-20
New Delhi–(Condition)(New Crop)	3340	3350	3350	3350	Unch
Kota-Non-(Condition)	2975	3000	3000	3000	Unch
Agra-(Condition)	3600	3625	3625	3625	Unch
Neewai	3200	3210	3230	3230	-20
Hapur (UP)(New Crop)	Closed	Closed	3450	3450	-
Groundnut Seed					
Rajkot	NR	NR	NR	NR	-
Sunflower Seed					
Gulbarga	NR	NR	NR	NR	-
Latur	3500	3500	3510	3510	-10
Sholapur(New Crop)	3500	3550	3600	3600	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	7-Jun-14	6-Jun-14	
Madhya Pradesh	22000	35000	-13000
Maharashtra	17000	20000	-3000
Rajasthan	10000	10000	Unch
Bundi (Raj)	150	150	Unch
Baran (Raj)	1000	NR	-
Jhalawar (Raj)	400	500	-100
Rapeseed/Mustard			
Rajasthan	100000	105000	-5000
Alwar	7000	8000	-1000
Sri Ganganagar	1500	2000	-500
Kota	5000	6000	-1000
Groundnut Seed			
Rajkot (Gujarat)	NR	NR	Unch
Sunflower Seed			
Sholapur (Maharashtra)	700	800	-100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7-Jun-14	6-Jun-14	Change
Groundnut Kernel	3650	3650	Unch
Kardi Seed 2% Exp Quality	3200	3200	Unch
Sesame White 98/2/1 FM	10400	10400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4550	4575	-25
Castor Seed (Bombay)	3925	3935	-10

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