

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices featured steady to firm tone on buying support Monday. However, RM seed witnessed mild losses, at benchmark Jaipur, on lackluster buying in the seed. Weakness in Malaysian palm oil and e-CBOT kept the markets under pressure. Weak demand in edible oil and oilmeals continue to pressure the oilseeds. Crushing is already lower due to disparity mainly in soybean. Soybean arrivals in Madhya Pradesh slightly improved to 35,000 bags compared to 22,000 bags on Saturday. Besides, all India arrivals of RM seed remained steady at 1.85 lakh bags compared to Saturday's level. Besides, the seed arrivals in Rajasthan remained flat at 1.0 lakh bags compared to Saturday's level.

**International Oilseeds Fundamentals:**

As per Oil World, the global soybean inventories are likely to be record large at around 90 Mn T at the end of next season, equivalent to 31.6% of annual consumption.

**Outlook:**

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to slightly gain and witness 4200- 4250 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jun-14	-3.00	4410.00	4436.00	4377.00	4396.0
Jul-14	3.00	4270.00	4306.00	4233.00	4258.0
Oct-14	121.00	3600.00	3706.00	3570.00	3685.0

Contract	Volume	Change	OI	Change
Jun-14	31530	-29270	91470	-1600
Jul-14	63180	450	107310	4150
Oct-14	7050	5040	5900	1760

Spread	Jun-14	Jul-14	Oct-14
Basis	-161		
Jun-14		-138	-711
Jul-14			-573

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	7-Jun-14	7-Jun-14	7-Jun-14	2-Jun-14
Akola	12183	2675	14858	9597
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

**\*SBN Fed Stocks Expiry on Oct '14**

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jun-14	12.00	3390.00	3402.00	3363.00	3402.00
Jul-14	18.00	3438.00	3457.00	3413.00	3457.00
Aug-14	13.00	3480.00	3504.00	3462.00	3503.00
Sep-14	8.00	3513.00	3554.00	3513.00	3554.00

Contract	Volume	Change	OI	Change
Jun-14	34810	18790	40250	-12210
Jul-14	50400	22560	100930	9650
Aug-14	5710	1850	10290	1950
Sep-14	520	490	620	100

Spread	Jun-14	Jul-14	Aug-14
Basis	31.00		
Jun-14		55.00	101.00
Jul-14			46.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	7-Jun-14	7-Jun-14	7-Jun-14	2-Jun-14
SriGanganagar	4519	0	4519	4509
Bharatpur	370	0	370	370
Bikaner	8010	211	8221	7980
Kota	14058	10	14068	13978
Jaipur	55879	70	55949	55698
Alwar	1737	0	1737	1737
Hapur	-	-	-	-

**\*RMS Fed Stocks Expiry on Apr '14**

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	9-Jun-14		7-Jun-14		
	Low	High	Low	High	
Indore –Plant	4150	4320	4150	4300	20
Indore–Mandi	4000	4250	4000	4250	Unch
Nagpur-Plant	4000	4170	4200	4250	-80
Nagpur – Mandi	3900	4200	3700	4100	100
Kota-Plant	4200	4200	4150	4200	Unch
Kota – Mandi	3900	4100	3800	4200	-100
Bundi-Plant	4100	4100	4150	4200	-100
Bundi-Mandi	Closed	Closed	4100	4200	-
Baran-Plant	-	-	4200	4300	-
Baran-Mandi	-	-	4100	4200	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	-	-	4100	4100	-
Jhalwar-Mandi	-	-	3700	4100	-
Rapeseed/Mustard					
Jaipur-(Condition)	3430	3435	3435	3440	-5
Alwar-(Condition)	3250	3250	3350	3360	-110
SriGanganagar-(Non-Condition-Unpaid)	2950	2950	2970	2980	-30
New Delhi–(Condition)(New Crop)	3360	3360	3340	3350	10
Kota-Non-(Condition)	2950	3000	2975	3000	Unch
Agra-(Condition)	3600	3625	3600	3625	Unch
Neewai	3200	3200	3200	3210	-10
Hapur (UP)(New Crop)	3400	3400	Closed	Closed	-
Groundnut Seed					
Rajkot	-	-	-	-	-
Sunflower Seed					
Gulbarga	NR	NR	NR	NR	-
Latur	-	-	3500	3500	-
Sholapur(New Crop)	3500	3600	3500	3550	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>9-Jun-14</b>	<b>7-Jun-14</b>	
Madhya Pradesh	35000	22000	13000
Maharashtra	7000	17000	-10000
Rajasthan	7000	10000	-3000
Bundi (Raj)	Closed	150	-
Baran (Raj)	-	1000	-
Jhalawar (Raj)	-	400	-
<b>Rapeseed/Mustard</b>			
Rajasthan	100000	100000	Unch
Alwar	10000	7000	3000
Sri Ganganagar	2500	1500	1000
Kota	2500	5000	-2500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	700	300

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-Jun-14	7-Jun-14	Change
Groundnut Kernel	3650	3650	Unch
Kardi Seed 2% Exp Quality	3200	3200	Unch
Sesame White 98/2/1 FM	10400	10400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4600	4550	50
Castor Seed (Bombay)	3900	3925	-25

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