

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices edged up on buying support Tuesday. Besides, RM seed featured gains in tandem with soybean, at benchmark Jaipur, with good buying. Higher soybean at e-CBOT remained supportive for the market. However, weakness in Malaysian palm oil failed to pressure the domestic oilseeds market. Soybean arrivals in Madhya Pradesh remained flat at 35,000 bags compared to previous day's level. All India arrivals of RM seed slightly fell to 1.8 lakh bags compared to 1.85 lakh bags on Monday. Besides, the seed arrivals in Rajasthan too fell to 0.95 lakh bags compared to 1.0 lakh bags on Monday. The soybean cultivators are worried towards the advancement of the monsoon and frequency of precipitation due to El Nino concern this season. The soybean yield potential will fall if the monsoon gets weak.

International Oilseeds Fundamentals:

US soybean planting is reported at 87% by 8 Jun which is above 5 year average of 81% and also ahead from 78% during the same period last year. Soybean emergence is reported at 71% higher than 5 year average of 62% and above 50% during the same period last year. Further, about 74% is under is good to excellent condition. The factor is bearish for the international soybean for short-term.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 4200- 4300 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-14	15.00	4414.00	4443.00	4403.00	4415.0
Jul-14	58.00	4279.00	4358.00	4279.00	4326.0
Oct-14	65.00	3699.00	3808.00	3697.00	3751.0

Contract	Volume	Change	OI	Change
Jun-14	25940	-5590	83800	-7670
Jul-14	62150	-1030	107490	180
Oct-14	11930	4880	7050	1150

Spread	Jun-14	Jul-14	Oct-14
Basis	-155		
Jun-14		-89	-664
Jul-14			-575

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	9-Jun-14	9-Jun-14	9-Jun-14	9-Jun-14
Akola	8569	4418	12987	8569
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-14	16.00	3401.00	3426.00	3401.00	3412.00
Jul-14	17.00	3448.00	3482.00	3448.00	3466.00
Aug-14	18.00	3499.00	3532.00	3499.00	3517.00
Sep-14	15.00	3575.00	3589.00	3566.00	3566.00

Contract	Volume	Change	OI	Change
Jun-14	26870	-7940	28180	-12070
Jul-14	45390	-5010	110590	9660
Aug-14	8710	3000	11780	1490
Sep-14	3110	2590	2350	1730

Spread	Jun-14	Jul-14	Aug-14
Basis	46.00		
Jun-14		54.00	105.00
Jul-14			51.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	9-Jun-14	9-Jun-14	9-Jun-14	9-Jun-14
SriGanganagar	4519	0	4519	4519
Bharatpur	370	0	370	370
Bikaner	8010	211	8221	8010
Kota	14068	20	14088	14068
Jaipur	55949	20	55969	55949
Alwar	1737	0	1737	1737
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Apr '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	10-Jun-14		9-Jun-14		
	Low	High	Low	High	
Indore –Plant	4145	4375	4150	4320	55
Indore–Mandi	4000	4250	4000	4250	Unch
Nagpur-Plant	-	-	4000	4170	-
Nagpur – Mandi	-	-	3900	4200	-
Kota-Plant	-	-	4200	4200	-
Kota – Mandi	4100	4200	3900	4100	100
Bundi-Plant	4100	4150	4100	4100	50
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	4300	4300	-	-	-
Baran-Mandi	4100	4200	-	-	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4200	4200	-	-	-
Jhalwar-Mandi	3800	4200	-	-	-
Rapeseed/Mustard					
Jaipur-(Condition)	3455	3460	3430	3435	25
Alwar-(Condition)	3375	3375	3250	3250	125
SriGanganagar-(Non-Condition-Unpaid)	3000	3020	2950	2950	70
New Delhi–(Condition)(New Crop)	3390	3390	3360	3360	30
Kota-Non-(Condition)	3000	3000	2950	3000	Unch
Agra-(Condition)	3675	3675	3600	3625	50
Neewai	3220	3220	3200	3200	20
Hapur (UP)(New Crop)	3450	3450	3400	3400	50
Groundnut Seed					
Rajkot	-	-	-	-	-
Sunflower Seed					
Gulbarga	NR	NR	NR	NR	-
Latur	-	-	-	-	-
Sholapur(New Crop)	3500	3600	3500	3600	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	10-Jun-14	9-Jun-14	
Madhya Pradesh	35000	35000	Unch
Maharashtra	-	7000	-
Rajasthan	7000	7000	Unch
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	1500	-	-

Jhalawar (Raj)	400	-	-
Rapeseed/Mustard			
Rajasthan	95000	100000	-5000
Alwar	5000	10000	-5000
Sri Ganganagar	2000	2500	-500
Kota	2000	2500	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	1000	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10-Jun-14	9-Jun-14	Change
Groundnut Kernel	3700	3650	50
Kardi Seed 2% Exp Quality	3200	3200	Unch
Sesame White 98/2/1 FM	10400	10400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4600	4600	Unch
Castor Seed (Bombay)	3950	3900	50

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