

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices extended gains on improved buying Wednesday. However, RM seed prices remained flat due to weakness in Malaysian palm oil. The BMD CPO is under pressure after the release of bearish monthly report on Malaysian palm oil inventories, exports and production. Malaysian palm oil inventories rose 4.2 percent to 1.84 million tons in May compared to the last month due to lower exports and higher palm oil production. Malaysia's palm oil exports in May stood at 1.40 million tons, 10.7% higher from the previous month. On the production front, palm oil output rose by 6.5 percent to 1.66 million tons on m-o-m basis. Soybean arrivals in Madhya Pradesh fell to 30,000 bags compared to 35,000 bags on Tuesday. All India arrivals of RM seed slightly fell to 1.7 lakh bags compared to 1.8 lakh bags on Tuesday. Besides, the seed arrivals in Rajasthan too fell to 0.90 lakh bags compared to 0.95 lakh bags on Tuesday.

**International Oilseeds Fundamentals:**

US soybean planting is reported at 87% by 8 Jun which is above 5 year average of 81% and also ahead from 78% during the same period last year. Soybean emergence is reported at 71% higher than 5 year average of 62% and above 50% during the same period last year. Further, about 74% is under is good to excellent condition. The factor is bearish for the international soybean for short-term.

**Outlook:**

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 4300- 4450 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jun-14	-27.00	4421.00	4430.00	4371.00	4390.0
Jul-14	-32.00	4340.00	4346.00	4283.00	4299.0
Oct-14	17.00	3771.00	3802.00	3740.00	3772.0

Contract	Volume	Change	OI	Change
Jun-14	31320	5380	74580	-9220
Jul-14	66050	3900	109030	1540
Oct-14	9370	-2560	9160	2110

Spread	Jun-14	Jul-14	Oct-14
Basis	-55		
Jun-14		-91	-618
Jul-14			-527

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	10-Jun-14	10-Jun-14	10-Jun-14	9-Jun-14
Akola	10254	3691	13945	8569
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

\*SBN Fed Stocks Expiry on Oct '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jun-14	-14.00	3415.00	3448.00	3388.00	3398.00
Jul-14	-12.00	3458.00	3479.00	3446.00	3454.00
Aug-14	-13.00	3524.00	3524.00	3497.00	3504.00
Sep-14	-26.00	3556.00	3556.00	3553.00	3553.00

Contract	Volume	Change	OI	Change
Jun-14	22450	-4420	13560	-14620
Jul-14	40020	-5370	116800	6210
Aug-14	5780	-2930	13160	1380
Sep-14	70	-3040	2380	30

Spread	Jun-14	Jul-14	Aug-14
Basis	60.00		
Jun-14		56.00	106.00
Jul-14			50.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	10-Jun-14	10-Jun-14	10-Jun-14	9-Jun-14
SriGanganagar	4519	81	4600	4519
Bharatpur	370	0	370	370
Bikaner	8050	252	8302	8010
Kota	14068	20	14088	14068
Jaipur	55949	20	55969	55949
Alwar	1737	0	1737	1737
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Apr '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	11-Jun-14		10-Jun-14		
	Low	High	Low	High	
Indore –Plant	4250	4420	4145	4375	45
Indore–Mandi	4000	4400	4000	4250	150
Nagpur-Plant	4150	4200	4200	4200	Unch
Nagpur – Mandi	4000	4250	3600	4150	100
Kota-Plant	4200	4400	-	-	-
Kota – Mandi	3700	4200	4100	4200	Unch
Bundi-Plant	4150	4150	4100	4150	Unch
Bundi-Mandi	4100	4100	Closed	Closed	-
Baran-Plant	4000	4000	4300	4300	-300
Baran-Mandi	3800	3900	4100	4200	-300
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4200	4200	4200	4200	Unch
Jhalwar-Mandi	4000	4200	3800	4200	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3455	3460	3455	3460	Unch
Alwar-(Condition)	3350	3350	3375	3375	-25
SriGanganagar-(Non-Condition-Unpaid)	3020	3025	3000	3020	5
New Delhi–(Condition)(New Crop)	3380	3380	3390	3390	-10
Kota-Non-(Condition)	3100	3100	3000	3000	100
Agra-(Condition)	3660	3660	3675	3675	-15
Neewai	3220	3220	3220	3220	Unch
Hapur (UP)(New Crop)	3450	3450	3450	3450	Unch
Groundnut Seed					
Rajkot	-	-	-	-	-
Sunflower Seed					
Gulbarga	NR	NR	NR	NR	-
Latur	-	-	-	-	-
Sholapur(New Crop)	3500	3600	3500	3600	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>11-Jun-14</b>	<b>10-Jun-14</b>	
Madhya Pradesh	30000	35000	-5000
Maharashtra	5000	6000	-1000
Rajasthan	6000	7000	-1000
Bundi (Raj)	100	Closed	-
Baran (Raj)	5000	1500	3500
Jhalawar (Raj)	700	400	300
<b>Rapeseed/Mustard</b>			
Rajasthan	90000	95000	-5000
Alwar	6000	5000	1000
Sri Ganganagar	1500	2000	-500
Kota	2500	2000	500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	800	800	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	11-Jun-14	10-Jun-14	Change
Groundnut Kernel	3650	3700	-50
Kardi Seed 2% Exp Quality	3300	3200	100
Sesame White 98/2/1 FM	10000	10400	-400
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4675	4600	75
Castor Seed (Bombay)	3925	3950	-25

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