

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witness mild losses on weak global cues Thursday. However, RM seed prices remained flat consecutive third day on steady demand in the seed from millers and the stockiest. The BMD CPO further fell on Thursday's session and it is under pressure after the release of bearish monthly report on Malaysian palm oil inventories, exports and production. Malaysian palm oil inventories rose 4.2 percent to 1.84 million tons in May compared to the last month due to lower exports and higher palm oil production. Malaysia's palm oil exports in May stood at 1.40 million tons, 10.7% higher from the previous month. On the production front, palm oil output rose by 6.5 percent to 1.66 million tons on m-o-m basis. Soybean arrivals in Madhya Pradesh remained steady at 30,000 bags compared to Wednesday's level. All India arrivals of RM seed remained flat at 1.7 lakh bags compared to previous day's level. Besides, the seed arrivals in Rajasthan too remained steady 0.90 lakh bags compared Wednesday.

International Oilseeds Fundamentals:

US soybean planting is reported at 87% by 8 Jun which is above 5 year average of 81% and also ahead from 78% during the same period last year. Soybean emergence is reported at 71% higher than 5 year average of 62% and above 50% during the same period last year. Further, about 74% is under is good to excellent condition. The factor is bearish for the international soybean for short-term. Global oilseed production for 2014/15 is projected at 516.0 million tons, up 0.8 million from last month.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 4300- 4450 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-14	33.00	4416.00	4439.00	4380.00	4412.0
Jul-14	6.00	4278.00	4339.00	4270.00	4301.0
Oct-14	-1.00	3731.00	3808.00	3731.00	3768.0

Contract	Volume	Change	OI	Change
Jun-14	20990	-10330	69980	-4600
Jul-14	81120	15070	117910	8880
Oct-14	12210	2840	11330	2170

Spread	Jun-14	Jul-14	Oct-14
Basis	-82		
Jun-14		-111	-644
Jul-14			-533

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	11-Jun-14	11-Jun-14	11-Jun-14	9-Jun-14
Akola	12875	2628	15503	8569
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-14	13.00	3393.00	3422.00	3393.00	3414.00
Jul-14	13.00	3442.00	3473.00	3440.00	3466.00
Aug-14	11.00	3495.00	3523.00	3495.00	3514.00
Sep-14	2.00	3556.00	3557.00	3555.00	3556.00

Contract	Volume	Change	OI	Change
Jun-14	2800	-19650	12160	-1400
Jul-14	39030	-990	120810	4010
Aug-14	9770	3990	15180	2020
Sep-14	60	-10	2400	20

Spread	Jun-14	Jul-14	Aug-14
Basis	44.00		
Jun-14		52.00	100.00
Jul-14			48.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	11-Jun-14	11-Jun-14	11-Jun-14	9-Jun-14
SriGanganagar	4570	30	4600	4519
Bharatpur	370	0	370	370
Bikaner	8050	252	8302	8010
Kota	14068	30	14098	14068
Jaipur	55969	0	55969	55949
Alwar	1737	0	1737	1737
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Apr '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	12-Jun-14		11-Jun-14		
	Low	High	Low	High	
Indore –Plant	4250	4410	4250	4420	-10
Indore–Mandi	4000	4250	4000	4200	50
Nagpur-Plant	4150	4200	4150	4200	Unch
Nagpur – Mandi	3800	4000	4000	4250	-250
Kota-Plant	4200	4300	4200	4400	-100
Kota – Mandi	3800	4100	3700	4200	-100
Bundi-Plant	4150	4200	4150	4150	50
Bundi-Mandi	4100	4150	4100	4100	50
Baran-Plant	4300	4300	4000	4000	300
Baran-Mandi	4100	4200	3800	3900	300
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4200	4250	4200	4200	50
Jhalwar-Mandi	3800	4200	4000	4200	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3455	3460	3455	3460	Unch
Alwar-(Condition)	3350	3375	3350	3350	25
SriGanganagar-(Non-Condition-Unpaid)	3015	3020	3020	3025	-5
New Delhi–(Condition)(New Crop)	3370	3370	3380	3380	-10
Kota-Non-(Condition)	2975	3000	3100	3100	-100
Agra-(Condition)	3650	3660	3660	3660	Unch
Neewai	3200	3210	3220	3220	-10
Hapur (UP)(New Crop)	3400	3425	3450	3450	-25
Groundnut Seed					
Rajkot	NR	NR	NR	NR	-
Sunflower Seed					
Gulbarga	NR	NR	NR	NR	-
Latur	3500	3550	NR	NR	-
Sholapur(New Crop)	3550	3650	3500	3600	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	12-Jun-14	11-Jun-14	
Madhya Pradesh	30000	30000	Unch
Maharashtra	15000	5000	10000
Rajasthan	5000	6000	-1000
Bundi (Raj)	150	100	50
Baran (Raj)	3000	5000	-2000
Jhalawar (Raj)	300	700	-400
Rapeseed/Mustard			
Rajasthan	90000	90000	Unch
Alwar	7000	6000	1000
Sri Ganganagar	2000	1500	500
Kota	3000	2500	500
Groundnut Seed			
Rajkot (Gujarat)	NR	NR	-
Sunflower Seed			
Sholapur (Maharashtra)	800	800	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12-Jun-14	11-Jun-14	Change
Groundnut Kernel	3650	3650	Unch
Kardi Seed 2% Exp Quality	3300	3300	Unch
Sesame White 98/2/1 FM	10000	10000	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4700	4675	25
Castor Seed (Bombay)	3950	3925	25

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