

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed mild gains with weak demand Friday. The gains were restricted by the overnight fall in CBOT soybeans. Besides, RM seed prices too edged-up tracking gains in Malaysian palm oil and good demand in the seed from millers and the stockiest. Soybean arrivals in Madhya Pradesh were reportedly slightly higher at 35,000 bags compared to 30,000 bags in Thursday. All India arrivals of RM seed fell to 1.6 lakh bags compared to 1.7 lakh bags on previous day. Besides, the seed arrivals in Rajasthan too fell to 0.85 lakh compared to 0.90 lakh bags on Thursday.

## International Oilseeds Fundamentals:

US soybean planting is reported at 87% by 8 Jun which is above 5 year average of 81% and also ahead from 78% during the same period last year. Soybean emergence is reported at 71% higher than 5 year average of 62% and above 50% during the same period last year. Further, about 74% is under is good to excellent condition. The factor is bearish for the international soybean for short-term. Global oilseed production for 2014/15 is projected at 516.0 million tons, up 0.8 million from last month.

## Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 4300- 4450 levels in the near term.

## NCDEX Soybean Futures:

| Contract | +/-    | Open    | High    | Low     | Close  |
|----------|--------|---------|---------|---------|--------|
| Jun-14   | -14.00 | 4400.00 | 4418.00 | 4376.00 | 4396.0 |
| Jul-14   | -25.00 | 4280.00 | 4308.00 | 4258.00 | 4279.0 |
| Oct-14   | -15.00 | 3785.00 | 3789.00 | 3745.00 | 3760.0 |

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| Jun-14   | 8990   | -22330 | 67790  | -6790  |
| Jul-14   | 65130  | -920   | 113080 | 4050   |
| Oct-14   | 5220   | -4150  | 11630  | 2470   |

| Spread | Jun-14 | Jul-14 | Oct-14 |
|--------|--------|--------|--------|
| Basis  | -61    |        |        |
| Jun-14 |        | -117   | -636   |
| Jul-14 |        |        | -519   |

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

| Stocks | Demat     | In-Process | Total     | FED      |
|--------|-----------|------------|-----------|----------|
|        | 12-Jun-14 | 12-Jun-14  | 12-Jun-14 | 9-Jun-14 |
| Akola  | 13986     | 3537       | 17523     | 8569     |
| Indore | -         | -          | -         | -        |
| Kota   | -         | -          | -         | -        |
| Sagar  | -         | -          | -         | -        |

\*SBN Fed Stocks Expiry on Oct '14

## NCDEX RM Seed Futures:

| Contract | +/-   | Open    | High    | Low     | Close   |
|----------|-------|---------|---------|---------|---------|
| Jun-14   | 16.00 | 3420.00 | 3435.00 | 3411.00 | 3430.00 |
| Jul-14   | 5.00  | 3470.00 | 3476.00 | 3455.00 | 3467.00 |
| Aug-14   | 4.00  | 3516.00 | 3525.00 | 3505.00 | 3515.00 |
| Sep-14   | 11.00 | 3567.00 | 3576.00 | 3554.00 | 3567.00 |

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| Jun-14   | 3920   | 1120   | 10170  | -1990  |
| Jul-14   | 28600  | -10430 | 121670 | 860    |
| Aug-14   | 7970   | -1800  | 17170  | 1990   |
| Sep-14   | 420    | 360    | 2460   | 60     |

| Spread | Jun-14 | Jul-14 | Aug-14 |
|--------|--------|--------|--------|
| Basis  | 33.00  |        |        |
| Jun-14 |        | 37.00  | 85.00  |
| Jul-14 |        |        | 48.00  |

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

| Stocks        | Demat     | In-Process | Total     | FED      |
|---------------|-----------|------------|-----------|----------|
|               | 12-Jun-14 | 12-Jun-14  | 12-Jun-14 | 9-Jun-14 |
| SriGanganagar | 4570      | 30         | 4600      | 4519     |
| Bharatpur     | 370       | 0          | 370       | 370      |
| Bikaner       | 8090      | 211        | 8301      | 8010     |
| Kota          | 14088     | 10         | 14098     | 14068    |
| Jaipur        | 55969     | 0          | 55969     | 55949    |
| Alwar         | 1737      | 0          | 1737      | 1737     |
| Hapur         | -         | -          | -         | -        |

\*RMS Fed Stocks Expiry on Apr '14

## Oilseed Prices at Key Spot Markets:

| Commodity / Centre                         | Prices (Rs/Qtl) |      |           |      | Change |
|--|-----------------|------|-----------|------|--------|
| Soybean                                    | 13-Jun-14       |      | 12-Jun-14 |      |        |
|  | Low             | High | Low       | High |        |
| Indore –Plant                              | 4250            | 4420 | 4250      | 4410 | 10     |
| Indore–Mandi                               | 4000            | 4250 | 4000      | 4250 | Unch   |
| Nagpur-Plant                               | 4150            | 4200 | 4150      | 4200 | Unch   |
| Nagpur – Mandi                             | 4000            | 4235 | 3800      | 4000 | 235    |
| Kota-Plant                                 | 4400            | 4400 | 4200      | 4300 | 100    |
| Kota – Mandi                               | 4200            | 4300 | 3800      | 4100 | 200    |
| Bundi-Plant                                | 4200            | 4200 | 4150      | 4200 | Unch   |
| Bundi-Mandi                                | 4100            | 4200 | 4100      | 4150 | 50     |
| Baran-Plant                                | 4400            | 4400 | 4300      | 4300 | 100    |
| Baran-Mandi                                | 4200            | 4200 | 4100      | 4200 | Unch   |
| Bhawani Mandi Jhalawar–Kota-Plant Delivery | 4200            | 4200 | 4200      | 4250 | -50    |
| Jhalwar-Mandi                              | 3800            | 4200 | 3800      | 4200 | Unch   |
| <b>Rapeseed/Mustard</b>                    |                 |      |           |      |        |
| Jaipur-(Condition)                         | 3460            | 3465 | 3455      | 3460 | 5      |
| Alwar-(Condition)                          | 3350            | 3375 | 3350      | 3375 | Unch   |
| SriGanganagar-(Non-Condition-Unpaid)       | 3030            | 3040 | 3015      | 3020 | 20     |
| New Delhi–(Condition)(New Crop)            | 3370            | 3390 | 3370      | 3370 | 20     |
| Kota-Non-(Condition)                       | 2900            | 3000 | 2975      | 3000 | Unch   |
| Agra-(Condition)                           | 3675            | 3675 | 3650      | 3660 | 15     |
| Neewai                                     | 3250            | 3250 | 3200      | 3210 | 40     |
| Hapur (UP)(New Crop)                       | 3450            | 3450 | 3400      | 3425 | 25     |
| <b>Groundnut Seed</b>                      |                 |      |           |      |        |
| Rajkot                                     | -               | -    | -         | -    | -      |
| <b>Sunflower Seed</b>                      |                 |      |           |      |        |
| Gulbarga                                   | -               | -    | -         | -    | -      |
| Latur                                      | -               | -    | 3500      | 3550 | -      |
| Sholapur(New Crop)                         | 3550            | 3650 | 3550      | 3650 | Unch   |

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

| Commodity / Centre      | Arrivals in Bags/Qtl |                  | Change |
|-------------------------|----------------------|------------------|--------|
| <b>Soybean</b>          | <b>13-Jun-14</b>     | <b>12-Jun-14</b> |        |
| Madhya Pradesh          | 35000                | 30000            | 5000   |
| Maharashtra             | 7000                 | 15000            | -8000  |
| Rajasthan               | 8000                 | 5000             | 3000   |
| Bundi (Raj)             | 200                  | 150              | 50     |
| Baran (Raj)             | 1000                 | 3000             | -2000  |
| Jhalawar (Raj)          | 400                  | 300              | 100    |
| <b>Rapeseed/Mustard</b> |                      |                  |        |
| Rajasthan               | 85000                | 90000            | -5000  |
| Alwar                   | 7000                 | 7000             | Unch   |
| Sri Ganganagar          | 2000                 | 2000             | Unch   |
| Kota                    | 2500                 | 3000             | -500   |
| <b>Groundnut Seed</b>   |                      |                  |        |
| Rajkot (Gujarat)        | -                    | -                | -      |
| <b>Sunflower Seed</b>   |                      |                  |        |
| Sholapur (Maharashtra)  | 900                  | 800              | 100    |

## Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds                  | 13-Jun-14 | 11-Jun-14 | Change |
|---------------------------|-----------|-----------|--------|
| Groundnut Kernel          | 3650      | 3650      | Unch   |
| Kardi Seed 2% Exp Quality | 3275      | 3300      | -25    |
| Sesame White 98/2/1 FM    | 10000     | 10000     | Unch   |
| Sunflower Seed            | 4000      | 4000      | Unch   |
| Niger Seed (4% FM)        | 4700      | 4675      | 25     |
| Castor Seed (Bombay)      | 4000      | 3925      | 75     |

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