

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices fell on feeble buying Saturday. This is despite overnight gains in CBOT soybeans. Pre-monsoonal rains in West, North and North-west region in last couple of days remained positive for the soybean cultivators. However, RM seed prices extended gains on good demand in the seed from millers and the stockiest. Soybean arrivals in Madhya Pradesh were reportedly fell to 25,000 bags compared to 35,000 bags in Friday. All India arrivals of RM seed remained steady at 1.6 lakh bags compared to previous day's level. Besides, the seed arrivals in Rajasthan remained steady at 0.85 lakh compared to Friday's level.

International Oilseeds Fundamentals:

US soybean planting is reported at 87% by 8 Jun which is above 5 year average of 81% and also ahead from 78% during the same period last year. Soybean emergence is reported at 71% higher than 5 year average of 62% and above 50% during the same period last year. Further, about 74% is under is good to excellent condition. The factor is bearish for the international soybean for short-term. Global oilseed production for 2014/15 is projected at 516.0 million tons, up 0.8 million from last month.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 4250- 4350 levels in the near term.

Note: NCDEX quotes are Friday's

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-14	-14.00	4400.00	4418.00	4376.00	4396.0
Jul-14	-25.00	4280.00	4308.00	4258.00	4279.0
Oct-14	-15.00	3785.00	3789.00	3745.00	3760.0

Contract	Volume	Change	OI	Change
Jun-14	8990	-22330	67790	-6790
Jul-14	65130	-920	113080	4050
Oct-14	5220	-4150	11630	2470

Spread	Jun-14	Jul-14	Oct-14
Basis	-61		
Jun-14		-117	-636
Jul-14			-519

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	13-Jun-14	13-Jun-14	13-Jun-14	9-Jun-14
Akola	16868	1737	18605	8569
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

***SBN Fed Stocks Expiry on Oct '14**

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-14	16.00	3420.00	3435.00	3411.00	3430.00
Jul-14	5.00	3470.00	3476.00	3455.00	3467.00
Aug-14	4.00	3516.00	3525.00	3505.00	3515.00
Sep-14	11.00	3567.00	3576.00	3554.00	3567.00

Contract	Volume	Change	OI	Change
Jun-14	3920	1120	10170	-1990
Jul-14	28600	-10430	121670	860
Aug-14	7970	-1800	17170	1990
Sep-14	420	360	2460	60

Spread	Jun-14	Jul-14	Aug-14
Basis	33.00		
Jun-14		37.00	85.00
Jul-14			48.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	13-Jun-14	13-Jun-14	13-Jun-14	9-Jun-14
SriGanganagar	4570	30	4600	4519
Bharatpur	370	0	370	370
Bikaner	8090	211	8301	8010
Kota	14088	10	14098	14068
Jaipur	55969	0	55969	55949
Alwar	1737	0	1737	1737
Hapur	-	-	-	-

***RMS Fed Stocks Expiry on Apr '14**

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	14-Jun-14		13-Jun-14		
	Low	High	Low	High	
Indore –Plant	4200	4300	4250	4420	-120
Indore–Mandi	4000	4200	4000	4250	-50
Nagpur-Plant	4150	4200	4150	4200	Unch
Nagpur – Mandi	4000	4200	4000	4235	-35
Kota-Plant	4000	4000	4400	4400	-400
Kota – Mandi	3800	4200	4200	4300	-100
Bundi-Plant	4150	4175	4200	4200	-25
Bundi-Mandi	4100	4250	4100	4200	50
Baran-Plant	4400	4400	4400	4400	Unch
Baran-Mandi	4200	4200	4200	4200	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4150	4150	4200	4200	-50
Jhalwar-Mandi	4000	4150	3800	4200	-50
Rapeseed/Mustard					
Jaipur-(Condition)	3480	3485	3460	3465	20
Alwar-(Condition)	3350	3350	3350	3375	-25
SriGanganagar-(Non-Condition-Unpaid)	3050	3060	3030	3040	20
New Delhi–(Condition)(New Crop)	3400	3400	3370	3390	10
Kota-Non-(Condition)	2900	3000	2900	3000	Unch
Agra-(Condition)	3700	3700	3675	3675	25
Neewai	3260	3260	3250	3250	10
Hapur (UP)(New Crop)	Closed	Closed	3450	3450	-
Groundnut Seed					
Rajkot	-	-	-	-	-
Sunflower Seed					
Gulbarga	-	-	-	-	-
Latur	-	-	-	-	-
Sholapur(New Crop)	3500	3700	3550	3650	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	14-Jun-14	13-Jun-14	
Madhya Pradesh	25000	35000	-10000
Maharashtra	12000	7000	5000
Rajasthan	8000	8000	Unch
Bundi (Raj)	250	200	50
Baran (Raj)	2000	1000	1000
Jhalawar (Raj)	800	400	400
Rapeseed/Mustard			
Rajasthan	85000	85000	Unch
Alwar	8000	7000	1000
Sri Ganganagar	1500	2000	-500
Kota	2000	2500	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	900	100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-Jun-14	13-Jun-14	Change
Groundnut Kernel	3700	3650	50
Kardi Seed 2% Exp Quality	3250	3275	-25
Sesame White 98/2/1 FM	10000	10000	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4675	4700	-25
Castor Seed (Bombay)	4000	4000	Unch

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