

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and RM seed prices edged-up tracking gains in BMD CPO and buying support in domestic market Monday. Thought soybean plunged at NCDEX futures. Concern about El-Nino developing and fear of delay in monsoonal rains in the soybean growing areas remained supportive factor. Soybean arrivals in Madhya Pradesh were reportedly up at 45,000 bags compared to 25,000 bags in Saturday. All India arrivals of RM seed improved to 1.76 lakh bags compared to 1.6 lakh bags previous day's level. However, the seed arrivals in Rajasthan remained steady at 0.85 lakh compared to Saturday's level.

International Oilseeds Fundamentals:

US soybean planting is reported at 87% by 8 Jun which is above 5 year average of 81% and also ahead from 78% during the same period last year. Soybean emergence is reported at 71% higher than 5 year average of 62% and above 50% during the same period last year. Further, about 74% is under is good to excellent condition. The factor is bearish for the international soybean for short-term. Global oilseed production for 2014/15 is projected at 516.0 million tons, up 0.8 million from last month.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 4320- 4420 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-14	-73.00	4411.00	4417.00	4321.00	4324.0
Jul-14	-111.00	4280.00	4314.00	4166.00	4172.0
Oct-14	-45.00	3850.00	3850.00	3706.00	3716.0

Contract	Volume	Change	OI	Change
Jun-14	11870	2880	60520	-7270
Jul-14	110180	45050	115560	2480
Oct-14	9140	3920	11870	240

Spread	Jun-14	Jul-14	Oct-14
Basis	14		
Jun-14		-152	-608
Jul-14			-456

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	14-Jun-14	14-Jun-14	14-Jun-14	9-Jun-14
Akola	18392	1798	20190	8569
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-14	36.00	3454.00	3480.00	3454.00	3467.00
Jul-14	45.00	3495.00	3525.00	3489.00	3516.00
Aug-14	46.00	3545.00	3577.00	3540.00	3565.00
Sep-14	44.00	3616.00	3623.00	3606.00	3610.00

Contract	Volume	Change	OI	Change
Jun-14	1990	-1930	8070	-2100
Jul-14	64150	35550	120860	-810
Aug-14	20060	12090	19690	2520
Sep-14	360	-60	2580	120

Spread	Jun-14	Jul-14	Aug-14
Basis	46.00		
Jun-14		49.00	98.00
Jul-14			49.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	14-Jun-14	14-Jun-14	14-Jun-14	9-Jun-14
SriGanganagar	4570	30	4600	4519
Bharatpur	370	0	370	370
Bikaner	8090	211	8301	8010
Kota	14088	10	14098	14068
Jaipur	55969	0	55969	55949
Alwar	1737	0	1737	1737
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Apr '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	16-Jun-14		14-Jun-14		
	Low	High	Low	High	
Indore –Plant	4275	4400	4200	4300	100
Indore–Mandi	4100	4400	4000	4200	200
Nagpur-Plant	4175	4250	4150	4200	50
Nagpur – Mandi	4000	4220	4000	4200	20
Kota-Plant	4200	4200	4000	4000	200
Kota – Mandi	4000	4100	3800	4200	-100
Bundi-Plant	4150	4150	4150	4175	-25
Bundi-Mandi	4200	4400	4100	4250	150
Baran-Plant	4350	4400	4400	4400	Unch
Baran-Mandi	4200	4300	4200	4200	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4150	4150	4150	4150	Unch
Jhalwar-Mandi	3800	4200	4000	4150	50
Rapeseed/Mustard					
Jaipur-(Condition)	3510	3515	3480	3485	30
Alwar-(Condition)	3350	3350	3350	3350	Unch
SriGanganagar-(Non-Condition-Unpaid)	3150	3150	3050	3060	90
New Delhi–(Condition)(New Crop)	3450	3450	3400	3400	50
Kota-Non-(Condition)	-	-	2900	3000	-
Agra-(Condition)	3750	3750	3700	3700	50
Neewai	3300	3300	3260	3260	40
Hapur (UP)(New Crop)	3450	3450	Closed	Closed	-
Groundnut Seed					
Rajkot	-	-	-	-	-
Sunflower Seed					
Gulbarga	-	-	-	-	-
Latur	-	-	-	-	-
Sholapur(New Crop)	3650	3650	3500	3700	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	16-Jun-14	14-Jun-14	
Madhya Pradesh	50000	25000	25000
Maharashtra	6000	12000	-6000
Rajasthan	12000	8000	4000
Bundi (Raj)	300	250	50
Baran (Raj)	1000	2000	-1000
Jhalawar (Raj)	500	800	-300
Rapeseed/Mustard			
Rajasthan	85000	85000	Unch
Alwar	7000	8000	-1000
Sri Ganganagar	2000	1500	500
Kota	-	2000	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16-Jun-14	14-Jun-14	Change
Groundnut Kernel	3700	3700	Unch
Kardi Seed 2% Exp Quality	3300	3250	50
Sesame White 98/2/1 FM	10000	10000	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4675	4675	Unch
Castor Seed (Bombay)	4025	4000	25

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