

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices fell tracking overnight losses in benchmark CBOT and on e-CBOT Tuesday. Weak soybean crushing and sluggish soy meal export sales remained negative for the beans. However, RM seed slightly gained tracking strength in BMD CPO. Soybean arrivals in Madhya Pradesh were reported at 40,000 bags compared to 45,000 bags in Monday. All India arrivals of RM seed remained flat at 0.70 lakh bags compared Monday's level. However, the seed arrivals in Rajasthan too remained steady at 0.85 lakh compared to Monday's level.

## International Oilseeds Fundamentals:

US soybean planting is reported at 92% by 15 Jun which is slightly above 5 year average of 90% and also ahead from 87% during the same period last year. Soybean emergence is reported at 83% higher than 5 year average of 77% and above 71% during the same period last year. Further, about 73% is under is good to excellent condition. The factor is bearish for the international soybean for short-term.

## Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 4320- 4420 levels in the near term.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-14	-47.00	4282.00	4381.00	4263.00	4286.0
Jul-14	-29.00	4160.00	4209.00	4115.00	4155.0
Oct-14	-3.00	3725.00	3753.00	3681.00	3725.0

Contract	Volume	Change	OI	Change
Jun-14	26720	14850	48480	-12040
Jul-14	103620	-6560	119310	3750
Oct-14	9860	720	12450	580

Spread	Jun-14	Jul-14	Oct-14
Basis	-11		
Jun-14		-131	-561
Jul-14			-430

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	16-Jun-14	16-Jun-14	16-Jun-14	16-Jun-14
Akola	20637	2152	22789	20637
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

\*SBN Fed Stocks Expiry on Oct '14

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-14	-18.00	3480.00	3485.00	3440.00	3450.00
Jul-14	-7.00	3514.00	3538.00	3490.00	3504.00
Aug-14	-10.00	3568.00	3588.00	3540.00	3551.00
Sep-14	-14.00	3620.00	3635.00	3593.00	3599.00

Contract	Volume	Change	OI	Change
Jun-14	3900	1910	6240	-1830
Jul-14	63570	-580	119800	-1060
Aug-14	22660	2600	23240	3550
Sep-14	370	10	2730	150

Spread	Jun-14	Jul-14	Aug-14
Basis	83.00		
Jun-14		54.00	101.00
Jul-14			47.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16-Jun-14	16-Jun-14	16-Jun-14	16-Jun-14
SriGanganagar	3547	30	3577	3547
Bharatpur	370	0	370	370
Bikaner	7466	221	7687	7466
Kota	13577	20	13597	13577
Jaipur	55969	0	55969	55969
Alwar	1737	0	1737	1737
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Apr '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	17-Jun-14		16-Jun-14		
	Low	High	Low	High	
Indore –Plant	4200	4350	4275	4400	-50
Indore–Mandi	4000	4400	4100	4400	Unch
Nagpur-Plant	4410	4450	4175	4250	200
Nagpur – Mandi	3400	4100	4000	4220	-120
Kota-Plant	4200	4200	4200	4200	Unch
Kota – Mandi	4000	4100	4000	4100	Unch
Bundi-Plant	4100	4100	4150	4150	-50
Bundi-Mandi	4100	4200	4200	4400	-200
Baran-Plant	4300	4300	4350	4400	-100
Baran-Mandi	4000	4100	4200	4300	-200
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4000	4000	4150	4150	-150
Jhalwar-Mandi	3600	4000	3800	4200	-200
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	3530	3535	3510	3515	20
Alwar-(Condition)	3450	3450	3350	3350	100
SriGanganagar-(Non-Condition-Unpaid)	3150	3150	3150	3150	Unch
New Delhi–(Condition)(New Crop)	3450	3450	3450	3450	Unch
Kota-Non-(Condition)	-	-	-	-	-
Agra-(Condition)	3740	3740	3750	3750	-10
Neewai	3330	3330	3300	3300	30
Hapur (UP)(New Crop)	3525	3525	3450	3450	75
<b>Groundnut Seed</b>					
Rajkot	-	-	-	-	-
<b>Sunflower Seed</b>					
Gulbarga	-	-	-	-	-
Latur	-	-	-	-	-
Sholapur(New Crop)	3650	3650	3650	3650	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>17-Jun-14</b>	<b>16-Jun-14</b>	
Madhya Pradesh	40000	50000	-10000
Maharashtra	10000	6000	4000
Rajasthan	10000	12000	-2000
Bundi (Raj)	300	300	Unch
Baran (Raj)	2000	1000	1000
Jhalawar (Raj)	500	500	Unch
<b>Rapeseed/Mustard</b>			
Rajasthan	85000	85000	Unch
Alwar	7000	7000	Unch
Sri Ganganagar	2000	2000	Unch
Kota	-	-	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	1000	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17-Jun-14	16-Jun-14	Change
Groundnut Kernel	3700	3700	Unch
Kardi Seed 2% Exp Quality	3300	3300	Unch
Sesame White 98/2/1 FM	10000	10000	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4675	4675	Unch
Castor Seed (Bombay)	4050	4025	25

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