

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices declined on sluggish buying followed by lower crushing on disparity. Imported vegoil is cheaper as compared to the domestic produced oils besides soy meal exports are weak. However, RM seed, in benchmark Jaipur, improved on buying support from millers. Soybean arrivals in Madhya Pradesh improved to 40,000 bags compared to 25,000 bags in Wednesday. All India arrivals of RM seed were reported steady at 1.65 lakh bags compared Wednesday's session. Besides, the seed arrivals in Rajasthan too remained steady straight one week at 0.85 lakh. The BMD CPO fell while soybean at e-CBOT witnessed gains.

International Oilseeds Fundamentals:

US soybean planting is reported at 92% by 15 Jun which is slightly above 5 year average of 90% and also ahead from 87% during the same period last year. Soybean emergence is reported at 83% higher than 5 year average of 77% and above 71% during the same period last year. Further, about 73% is under is good to excellent condition. The factor is bearish for the international soybean for short-term.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 4050- 4200 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-14	-84.00	4192.00	4222.00	4112.00	4112.0
Jul-14	-62.00	4106.00	4135.00	4035.00	4036.0
Oct-14	6.00	3767.00	3824.00	3716.00	3765.0

Contract	Volume	Change	OI	Change
Jun-14	16840	-13040	19140	-11980
Jul-14	111410	-23930	115820	1890
Oct-14	29890	15760	19480	5100

Spread	Jun-14	Jul-14	Oct-14
Basis	-87		
Jun-14		-76	-347
Jul-14			-271

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	19-Jun-14	19-Jun-14	19-Jun-14	16-Jun-14
Akola	25850	1251	27101	20637
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-14	16.00	3472.00	3505.00	3472.00	3486.00
Jul-14	3.00	3550.00	3562.00	3516.00	3527.00
Aug-14	4.00	3600.00	3610.00	3564.00	3576.00
Sep-14	19.00	3614.00	3657.00	3614.00	3629.00

Contract	Volume	Change	OI	Change
Jun-14	1450	-1060	2460	-1500
Jul-14	58770	15300	119620	-1030
Aug-14	26920	11600	25610	860
Sep-14	620	-30	3070	40

Spread	Jun-14	Jul-14	Aug-14
Basis	62.00		
Jun-14		41.00	90.00
Jul-14			49.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	19-Jun-14	19-Jun-14	19-Jun-14	16-Jun-14
SriGanganagar	3547	30	3577	3547
Bharatpur	370	0	370	370
Bikaner	7466	251	7717	7466
Kota	13597	0	13597	13577
Jaipur	55969	10	55979	55969
Alwar	1737	0	1737	1737
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Aug '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	19-Jun-14		18-Jun-14		
	Low	High	Low	High	
Indore –Plant	3950	4100	4000	4150	-50
Indore–Mandi	3800	4100	3850	4100	Unch
Nagpur-Plant	-	-	4050	4100	-
Nagpur – Mandi	-	-	4000	4150	-
Kota-Plant	3900	4000	4150	4150	-150
Kota – Mandi	4000	4100	4050	4050	50
Bundi-Plant	3850	3850	3950	4000	-150
Bundi-Mandi	3800	3900	4000	4000	-100
Baran-Plant	3900	3900	4200	4200	-300
Baran-Mandi	3800	4000	4000	4000	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3900	3900	4150	4150	-250
Jhalwar-Mandi	3700	3900	3800	4100	-200
Rapeseed/Mustard					
Jaipur-(Condition)	3545	3550	3515	3520	30
Alwar-(Condition)	3450	3475	3725	3725	-250
SriGanganagar-(Non-Condition-Unpaid)	3200	3200	3150	3150	50
New Delhi–(Condition)(New Crop)	3470	3470	3435	3440	30
Kota-Non-(Condition)	2900	3100	3150	3150	-50
Agra-(Condition)	3750	3750	3725	3725	25
Neewai	3310	3310	3310	3310	Unch
Hapur (UP)(New Crop)	3350	3350	3525	3525	-175
Groundnut Seed					
Rajkot	-	-	-	-	-
Sunflower Seed					
Gulbarga	-	-	-	-	-
Latur	-	-	-	-	-
Sholapur(New Crop)	3500	3600	3600	3600	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	19-Jun-14	18-Jun-14	
Madhya Pradesh	40000	25000	15000
Maharashtra	-	4000	-
Rajasthan	12000	10000	2000
Bundi (Raj)	250	400	-150
Baran (Raj)	2000	2000	Unch
Jhalawar (Raj)	1000	500	500
Rapeseed/Mustard			
Rajasthan	85000	85000	Unch
Alwar	7000	8000	-1000
Sri Ganganagar	2000	2000	Unch
Kota	3000	2500	500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	800	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19-Jun-14	18-Jun-14	Change
Groundnut Kernel	3700	3775	-75
Kardi Seed 2% Exp Quality	3275	3275	Unch
Sesame White 98/2/1 FM	10000	10000	Unch
Sunflower Seed	400	4000	-3600
Niger Seed (4% FM)	4700	4675	25
Castor Seed (Bombay)	4100	4050	50