

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices fell on cautious buying and fear of stringent measures against hoarding and to contain food inflation by the government. Besides, RM seed, in benchmark Jaipur, edged-lower on weak buying. Weakness in BMD CPO and soybean at e-CBOT remained negative factors for the seed and beans Friday. Soybean arrivals in Madhya Pradesh improved to 45,000 bags compared to 40,000 bags in Thursday. All India arrivals of RM seed were reported higher at 1.75 lakh bags compared to 1.65 lakh bags on Thursday. Besides, the seed arrivals in Rajasthan improved to 0.90 lakh bags compared to 0.85 lakh bags.

International Oilseeds Fundamentals:

US soybean planting is reported at 92% by 15 Jun which is slightly above 5 year average of 90% and also ahead from 87% during the same period last year. Soybean emergence is reported at 83% higher than 5 year average of 77% and above 71% during the same period last year. Further, about 73% is under is good to excellent condition. The factor is bearish for the international soybean for short-term.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 4000- 4100 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-14	-6.00	4121.00	4130.00	4047.00	4128.0
Jul-14	-45.00	4056.00	4068.00	3976.00	4001.0
Oct-14	-56.00	3780.00	3788.00	3690.00	3716.0

Contract	Volume	Change	OI	Change
Jun-14	15830	-1010	14030	-5110
Jul-14	104510	-6900	113260	-2560
Oct-14	19670	-10220	20260	780

Spread	Jun-14	Jul-14	Oct-14
Basis	-178		
Jun-14		-127	-412
Jul-14			-285

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	19-Jun-14	19-Jun-14	19-Jun-14	16-Jun-14
Akola	29776	2450	32226	20637
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	0	664	664	-

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-14	-32.00	3500.00	3501.00	3442.00	3463.00
Jul-14	-23.00	3538.00	3550.00	3491.00	3514.00
Aug-14	-21.00	3596.00	3596.00	3536.00	3563.00
Sep-14	-24.00	3645.00	3645.00	3585.00	3611.00

Contract	Volume	Change	OI	Change
Jun-14	1760	310	3020	560
Jul-14	53110	-5660	120950	1330
Aug-14	16320	-10600	28620	3010
Sep-14	910	290	3280	210

Spread	Jun-14	Jul-14	Aug-14
Basis	80.00		
Jun-14		51.00	100.00
Jul-14			49.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	19-Jun-14	19-Jun-14	19-Jun-14	16-Jun-14
SriGanganagar	3547	30	3577	3547
Bharatpur	370	0	370	370
Bikaner	7698	40	7738	7466
Kota	13396	0	13396	13577
Jaipur	55979	0	55979	55969
Alwar	1436	0	1436	1737
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Aug '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	20-Jun-14		19-Jun-14		
	Low	High	Low	High	
Indore –Plant	3900	4000	3950	4100	-100
Indore–Mandi	3800	4000	3800	4100	-100
Nagpur-Plant	3950	3950	-	-	-
Nagpur – Mandi	4000	4000	-	-	-
Kota-Plant	3600	3800	3900	4000	-200
Kota – Mandi	3700	4000	4000	4100	-100
Bundi-Plant	3850	3850	3850	3850	Unch
Bundi-Mandi	3800	3850	3800	3900	-50
Baran-Plant	3900	3900	3900	3900	Unch
Baran-Mandi	3800	4000	3800	4000	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3890	3890	3900	3900	-10
Jhalwar-Mandi	3700	3800	3700	3900	-100
Rapeseed/Mustard					
Jaipur-(Condition)	3540	3545	3545	3550	-5
Alwar-(Condition)	3450	3450	3450	3475	-25
SriGanganagar-(Non-Condition-Unpaid)	3160	3170	3200	3200	-30
New Delhi–(Condition)(New Crop)	3440	3440	3470	3470	-30
Kota-Non-(Condition)	2900	3100	2900	3100	Unch
Agra-(Condition)	3725	3725	3750	3750	-25
Neewai	3250	3275	3310	3310	-35
Hapur (UP)(New Crop)	3325	3325	3350	3350	-25
Groundnut Seed					
Rajkot	-	-	-	-	-
Sunflower Seed					
Gulbarga	-	-	-	-	-
Latur	-	-	-	-	-
Sholapur(New Crop)	3550	3550	3500	3600	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	20-Jun-14	19-Jun-14	
Madhya Pradesh	45000	40000	5000
Maharashtra	4000	-	-
Rajasthan	7000	12000	-5000
Bundi (Raj)	300	250	50
Baran (Raj)	2000	2000	Unch

Jhalawar (Raj)	500	1000	-500
Rapeseed/Mustard			
Rajasthan	90000	85000	5000
Alwar	8000	7000	1000
Sri Ganganagar	2000	2000	Unch
Kota	2500	3000	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	800	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20-Jun-14	19-Jun-14	Change
Groundnut Kernel	3700	3700	Unch
Kardi Seed 2% Exp Quality	3250	3275	-25
Sesame White 98/2/1 FM	10300	10000	300
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4700	4700	Unch
Castor Seed (Bombay)	4150	4100	50