

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices quoted steady owing to cautious buying, fear of stringent measures against hoarding and to contain food inflation by the government. Besides, RM seed, in benchmark Jaipur, edged-lower on weak buying. Soybean arrivals in Madhya Pradesh improved to 40,000 bags compared to 45,000 bags on Friday. All India arrivals of RM seed were reported at 1.75 lakh bags. Besides, the seed arrivals in Rajasthan improved to 0.97 lakh bags compared to 0.90 lakh bags.

International Oilseeds Fundamentals:

US soybean planting is reported at 92% by 15 Jun which is slightly above 5 year average of 90% and also ahead from 87% during the same period last year. Soybean emergence is reported at 83% higher than 5 year average of 77% and above 71% during the same period last year. Further, about 73% is under is good to excellent condition. The factor is bearish for the international soybean for short-term.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 4000- 4100 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-14	-6.00	4121.00	4130.00	4047.00	4128.0
Jul-14	-45.00	4056.00	4068.00	3976.00	4001.0
Oct-14	-56.00	3780.00	3788.00	3690.00	3716.0

Contract	Volume	Change	OI	Change
Jun-14	15830	-1010	14030	-5110
Jul-14	104510	-6900	113260	-2560
Oct-14	19670	-10220	20260	780

Spread	Jun-14	Jul-14	Oct-14
Basis	-178		
Jun-14		-127	-412
Jul-14			-285

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	20-Jun-14	20-Jun-14	20-Jun-14	16-Jun-14
Akola	34252	1980	36232	20637
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur				-

***SBN Fed Stocks Expiry on Oct '14**

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-14	-32.00	3500.00	3501.00	3442.00	3463.00
Jul-14	-23.00	3538.00	3550.00	3491.00	3514.00
Aug-14	-21.00	3596.00	3596.00	3536.00	3563.00
Sep-14	-24.00	3645.00	3645.00	3585.00	3611.00

Contract	Volume	Change	OI	Change
Jun-14	1760	310	3020	560
Jul-14	53110	-5660	120950	1330
Aug-14	16320	-10600	28620	3010
Sep-14	910	290	3280	210

Spread	Jun-14	Jul-14	Aug-14
Basis	80.00		
Jun-14		51.00	100.00
Jul-14			49.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20-Jun-14	20-Jun-14	20-Jun-14	16-Jun-14
SriGanganagar	3577	0	3577	3547
Bharatpur	370	0	370	370
Bikaner	7738	0	7738	7466
Kota	13396	0	13396	13577
Jaipur	55979	0	55979	55969
Alwar	1436	0	1436	1737
Hapur	229	0	229	-

***RMS Fed Stocks Expiry on Aug '14**

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	21-Jun-14		20-Jun-14		
	Low	High	Low	High	
Indore –Plant	3900	4000	3900	4000	Unch
Indore–Mandi	3750	4000	3800	4000	Unch
Nagpur-Plant	4000	4000	3950	3950	50
Nagpur – Mandi	3700	3900	4000	4000	-100
Kota-Plant	4050	4050	3600	3800	250
Kota – Mandi	3550	3900	3700	4000	-100
Bundi-Plant	3750	3750	3850	3850	-100
Bundi-Mandi	3700	3750	3800	3850	-100
Baran-Plant	3800	3800	3900	3900	-100
Baran-Mandi	3400	3600	3800	4000	-400
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3800	3800	3890	3890	-90
Jhalwar-Mandi	3600	3800	3700	3800	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3525	3530	3540	3545	-15
Alwar-(Condition)	3430	3430	3450	3450	-20
SriGanganagar-(Non-Condition-Unpaid)	3120	3130	3160	3170	-40
New Delhi–(Condition)(New Crop)	3450	3450	3440	3440	10
Kota-Non-(Condition)	2900	3100	2900	3100	Unch
Agra-(Condition)	3700	3700	3725	3725	-25
Neewai	3250	3275	3250	3275	Unch
Hapur (UP)(New Crop)	Closed	Closed	3325	3325	-
Groundnut Seed					
Rajkot	-	-	-	-	-
Sunflower Seed					
Gulbarga	-	-	-	-	-
Latur	3000	3500	-	-	-
Sholapur(New Crop)	3550	3550	3550	3550	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	21-Jun-14	20-Jun-14	
Madhya Pradesh	40000	45000	-5000
Maharashtra	10000	4000	6000
Rajasthan	8000	7000	1000
Bundi (Raj)	200	300	-100
Baran (Raj)	2000	2000	Unch
Jhalawar (Raj)	500	500	Unch

Rapeseed/Mustard			
Rajasthan	97000	90000	7000
Alwar	9000	8000	1000
Sri Ganganagar	1500	2000	-500
Kota	2500	2500	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	800	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21-Jun-14	20-Jun-14	Change
Groundnut Kernel	3750	3700	50
Kardi Seed 2% Exp Quality	3300	3250	50
Sesame White 98/2/1 FM	10300	10300	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4700	4700	Unch
Castor Seed (Bombay)	4150	4150	Unch

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