

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and RM seed prices edged-up tracking gains in BMD CPO Monday. Fresh buying specially in RM seed remained supportive for the seed. Soybean arrivals in Madhya Pradesh fell to 35,000 bags compared to 40,000 bags on Saturday. All India arrivals of RM seed were reported higher at 1.85 lakh bags compared to 1.75 lakh bags on Saturday. However, the seed arrivals in Rajasthan improved to 0.95 lakh bags compared to 0.97 lakh bags.

International Oilseeds Fundamentals:

US soybean planting is reported at 92% by 15 Jun which is slightly above 5 year average of 90% and also ahead from 87% during the same period last year. Soybean emergence is reported at 83% higher than 5 year average of 77% and above 71% during the same period last year. Further, about 73% is under is good to excellent condition. The factor is bearish for the international soybean for short-term.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 4000- 4100 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-14	-2.00	4008.00	4048.00	3970.00	3998.0
Oct-14	16.00	3725.00	3758.00	3714.00	3730.0
Nov-14	22.00	3641.00	3649.00	3602.00	3615.0

Contract	Volume	Change	OI	Change
Jul-14	116170	100340	120300	106270
Oct-14	21510	-83000	22290	-90970
Nov-14	3710	-15960	12560	-7700

Spread	Jul-14	Oct-14	Nov-14
Basis	-10		
Jul-14		-268	-383
Oct-14			-115

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	21-Jun-14	21-Jun-14	21-Jun-14	16-Jun-14
Akola	35162	3911	39073	20637
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	544	0	544	-

***SBN Fed Stocks Expiry on Oct '14**

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-14	27.00	3519.00	3555.00	3514.00	3540.00
Aug-14	27.00	3573.00	3605.00	3563.00	3589.00
Sep-14	26.00	3627.00	3651.00	3614.00	3638.00
Oct-14	21.00	3693.00	3705.00	3690.00	3694.00

Contract	Volume	Change	OI	Change
Jul-14	46450	44690	116980	113960
Aug-14	21600	-31510	32930	-88020
Sep-14	540	-15780	3330	-25290
Oct-14	160	-750	330	-2950

Spread	Jul-14	Aug-14	Sep-14
Basis	-2.00		
Jun-14		49.00	98.00
Jul-14			49.00

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	21-Jun-14	21-Jun-14	21-Jun-14	16-Jun-14
SriGanganagar	3577	0	3577	3547
Bharatpur	370	0	370	370
Bikaner	7738	0	7738	7466
Kota	13396	0	13396	13577
Jaipur	55939	0	55939	55969
Alwar	1436	0	1436	1737
Hapur	229	0	229	-

***RMS Fed Stocks Expiry on Aug '14**

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	23-Jun-14		21-Jun-14		
	Low	High	Low	High	
Indore –Plant	3950	4025	3900	4000	25
Indore–Mandi	3750	4000	3750	4000	Unch
Nagpur-Plant	3900	4000	4000	4000	Unch
Nagpur – Mandi	3800	4000	3700	3900	100
Kota-Plant	4000	4000	4050	4050	-50
Kota – Mandi	3800	3900	3550	3900	Unch
Bundi-Plant	3775	3780	3750	3750	30
Bundi-Mandi	3700	3800	3700	3750	50
Baran-Plant	3800	3800	3800	3800	Unch
Baran-Mandi	3600	3600	3400	3600	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3950	3950	3800	3800	150
Jhalwar-Mandi	3700	3800	3600	3800	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3535	3540	3525	3530	10
Alwar-(Condition)	3475	3475	3430	3430	45
SriGanganagar-(Non-Condition-Unpaid)	3150	3160	3120	3130	30
New Delhi–(Condition)(New Crop)	3420	3425	3450	3450	-25
Kota-Non-(Condition)	-	-	2900	3100	-
Agra-(Condition)	3700	3700	3700	3700	Unch
Neewai	3320	3320	3250	3275	45
Hapur (UP)(New Crop)	3310	3310	Closed	Closed	-
Groundnut Seed					
Rajkot	-	-	-	-	-
Sunflower Seed					
Gulbarga	-	-	-	-	-
Latur	3000	3500	3000	3500	Unch
Sholapur(New Crop)	3500	3600	3550	3550	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	23-Jun-14	21-Jun-14	
Madhya Pradesh	35000	40000	-5000
Maharashtra	4000	10000	-6000
Rajasthan	8000	8000	Unch
Bundi (Raj)	500	200	300
Baran (Raj)	3000	2000	1000

Jhalawar (Raj)	800	500	300
Rapeseed/Mustard			
Rajasthan	95000	97000	-2000
Alwar	7000	9000	-2000
Sri Ganganagar	1500	1500	Unch
Kota	-	2500	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	800	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23-Jun-14	21-Jun-14	Change
Groundnut Kernel	3775	3750	25
Kardi Seed 2% Exp Quality	3290	3300	-10
Sesame White 98/2/1 FM	10550	10300	250
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4700	4700	Unch
Castor Seed (Bombay)	4200	4150	50

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