

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices declined tracking losses in e-CBOT while RM seed prices, in benchmark Jaipur, improved on supportive buying despite weakness in BMD CPO. Soybean arrivals in Madhya Pradesh fell to 25,000 bags compared to 35,000 bags on Monday. All India arrivals of RM seed were reported steady at 1.85 lakh bags compared to previous day's level. However, the seed arrivals in Rajasthan stood flat at 0.95 lakh bags compared previous day's level.

International Oilseeds Fundamentals:

US soybean planting is reported at 95% by 22 Jun which is slightly above 5 year average of 94% and also ahead from 91% during the same period last year. Soybean emergence is reported at 90% higher than 5 year average of 87% and above 79% during the same period last year. Further, about 72% is under is good to excellent condition. The factors are bearish for the international soybean for short-term.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 4000- 4100 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-14	-72.00	3999.00	4004.00	3921.00	3927.0
Oct-14	-58.00	3715.00	3728.00	3670.00	3670.0
Nov-14	-12.00	3601.00	3624.00	3515.00	3605.0

Contract	Volume	Change	OI	Change
Jul-14	121650	5480	120060	-240
Oct-14	31880	10370	25980	3690
Nov-14	9290	5580	14180	1620

Spread	Jul-14	Oct-14	Nov-14
Basis	36		
Jul-14		-257	-322
Oct-14			-65

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	23-Jun-14	23-Jun-14	23-Jun-14	13-Jun-14
Akola	38974	247	39221	38974
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	544	0	544	544

***SBN Fed Stocks Expiry on Oct '14**

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-14	-6.00	3535.00	3546.00	3515.00	3536.00
Aug-14	-6.00	3585.00	3594.00	3552.00	3584.00
Sep-14	-8.00	3637.00	3640.00	3613.00	3632.00
Oct-14	-29.00	3675.00	3675.00	3667.00	3667.00

Contract	Volume	Change	OI	Change
Jul-14	42680	-3770	109730	-7250
Aug-14	19250	-2350	35510	2580
Sep-14	1030	490	3620	290
Oct-14	30	-130	330	0

Spread	Jul-14	Aug-14	Sep-14
Basis	12.00		
Jun-14		48.00	96.00
Jul-14			48.00

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23-Jun-14	23-Jun-14	23-Jun-14	13-Jun-14
SriGanganagar	3577	0	3577	3577
Bharatpur	370	0	370	370
Bikaner	7738	0	7738	7738
Kota	13396	0	13396	13396
Jaipur	55939	0	55939	55939
Alwar	1436	0	1436	1436
Hapur	229	0	229	229

***RMS Fed Stocks Expiry on Aug '14**

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	24-Jun-14		23-Jun-14		
	Low	High	Low	High	
Indore –Plant	3925	4000	3950	4025	-25
Indore–Mandi	3700	3950	3750	4000	-50
Nagpur-Plant	3950	4000	3900	4000	Unch
Nagpur – Mandi	3800	3900	3800	4000	-100
Kota-Plant	4000	4050	4000	4000	50
Kota – Mandi	3800	3900	3800	3900	Unch
Bundi-Plant	3750	3750	3775	3780	-30
Bundi-Mandi	3750	3800	3700	3800	Unch
Baran-Plant	3800	3800	3800	3800	Unch
Baran-Mandi	3400	3600	3600	3600	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3800	3900	3950	3950	-50
Jhalwar-Mandi	3600	3750	3700	3800	-50
Rapeseed/Mustard					
Jaipur-(Condition)	3545	3550	3535	3540	10
Alwar-(Condition)	3440	3450	3475	3475	-25
SriGanganagar-(Non-Condition-Unpaid)	3140	3150	3150	3160	-10
New Delhi–(Condition)(New Crop)	3420	3425	3420	3425	Unch
Kota-Non-(Condition)	2900	3000	NR	NR	-
Agra-(Condition)	3650	3700	3700	3700	Unch
Neewai	3300	3300	3320	3320	-20
Hapur (UP)(New Crop)	3310	3310	3310	3310	Unch
Groundnut Seed					
Rajkot	-	-	-	-	-
Sunflower Seed					
Gulbarga	-	-	-	-	-
Latur	3400	3700	3000	3500	200
Sholapur(New Crop)	3550	3600	3500	3600	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	24-Jun-14	23-Jun-14	
Madhya Pradesh	25000	35000	-10000
Maharashtra	10000	4000	6000
Rajasthan	8000	8000	Unch
Bundi (Raj)	500	500	Unch
Baran (Raj)	2000	3000	-1000
Jhalawar (Raj)	800	800	Unch
Rapeseed/Mustard			
Rajasthan	95000	95000	Unch
Alwar	8000	7000	1000
Sri Ganganagar	1200	1500	-300
Kota	3000	NR	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	800	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24-Jun-14	23-Jun-14	Change
Groundnut Kernel	3750	3775	-25
Kardi Seed 2% Exp Quality	3290	3290	Unch
Sesame White 98/2/1 FM	10550	10550	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4700	4700	Unch
Castor Seed (Bombay)	4250	4200	50

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