

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices plunged on weak buying and poor demand in soy meal Wednesday. Besides, overnight losses in CBOT soybeans remained negative factor for the bean. However, RM seed prices, in benchmark Jaipur, extended gains consecutive third day on better buying. Soybean arrivals in Madhya Pradesh remained flat at 25,000 bags compared to Wednesday. All India arrivals of RM seed were reported steady consecutive third day at 1.85 lakh bags. Besides, the seed arrivals in Rajasthan stood flat at 0.95 lakh bags compared previous day's level.

International Oilseeds Fundamentals:

US soybean planting is reported at 95% by 22 Jun which is slightly above 5 year average of 94% and also ahead from 91% during the same period last year. Soybean emergence is reported at 90% higher than 5 year average of 87% and above 79% during the same period last year. Further, about 72% is under is good to excellent condition. The factors are bearish for the international soybean for short-term.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 3800- 4000 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-14	-20.00	3940.00	3955.00	3898.00	3912.0
Oct-14	-5.00	3685.00	3711.00	3663.00	3676.0
Nov-14	17.00	3618.00	3640.00	3610.00	3621.0
Dec-14	15.00	3630.00	3647.00	3616.00	3630.0

Contract	Volume	Change	OI	Change
Jul-14	97140	-24510	122580	2520
Oct-14	30440	-1440	32600	6620
Nov-14	6440	-2850	15070	890

Spread	Jul-14	Oct-14	Nov-14
Basis	-12		
Jul-14		291	282
Oct-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	24-Jun-14	24-Jun-14	24-Jun-14	13-Jun-14
Akola	39193	0	39193	38974
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	544	0	544	544

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-14	1.00	3550.00	3572.00	3534.00	3538.00
Aug-14	-2.00	3598.00	3614.00	3584.00	3585.00
Sep-14	3.00	3651.00	3660.00	3633.00	3637.00
Oct-14	13.00	3710.00	3710.00	3685.00	3685.00

Contract	Volume	Change	OI	Change
Jul-14	61040	18360	104480	-5250
Aug-14	27020	7770	42150	6640
Sep-14	1410	380	3750	130
Oct-14	90	60	320	-10

Spread	Jul-14	Aug-14	Sep-14
Basis	25.00		
Jun-14		47.00	99.00
Jul-14			52.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	24-Jun-14	24-Jun-14	24-Jun-14	13-Jun-14
SriGanganagar	3577	0	3577	3577
Bharatpur	370	0	370	370
Bikaner	7738	0	7738	7738
Kota	13396	0	13396	13396
Jaipur	55939	0	55939	55939
Alwar	1436	0	1436	1436
Hapur	229	0	229	229

*RMS Fed Stocks Expiry on Aug '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	24-Jun-14		23-Jun-14		
	Low	High	Low	High	
Indore –Plant	3850	3950	3925	4000	-50
Indore–Mandi	3700	3915	3700	3950	-35
Nagpur-Plant	3950	4025	3950	4000	25
Nagpur – Mandi	3800	4000	3800	3900	100
Kota-Plant	4000	4050	4000	4050	Unch
Kota – Mandi	3700	4000	3800	3900	100
Bundi-Plant	3775	3780	3750	3750	30
Bundi-Mandi	3700	3800	3750	3800	Unch
Baran-Plant	3800	3800	3800	3800	Unch
Baran-Mandi	3600	3600	3400	3600	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3800	3800	3800	3900	-100
Jhalwar-Mandi	3500	3800	3600	3750	50
Rapeseed/Mustard					
Jaipur-(Condition)	3560	3565	3545	3550	15
Alwar-(Condition)	3400	3450	3440	3450	Unch
SriGanganagar-(Non-Condition-Unpaid)	3160	3170	3140	3150	20
New Delhi–(Condition)(New Crop)	3440	3440	3420	3425	15
Kota-Non-(Condition)			2900	3000	
Agra-(Condition)	3725	3725	3650	3700	25
Neewai	3310	3310	3300	3300	10
Hapur (UP)(New Crop)	3525	3525	3510	3510	15
Groundnut Seed					
Rajkot	-	-	-	-	-
Sunflower Seed					
Gulbarga	-	-	-	-	-
Latur	3250	3500	3400	3700	-200
Sholapur(New Crop)	3650	3650	3550	3600	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	25-Jun-14	24-Jun-14	
Madhya Pradesh	25000	25000	Unch
Maharashtra	2000	10000	-8000
Rajasthan	5000	8000	-3000
Bundi (Raj)	400	500	-100
Baran (Raj)	2500	2000	500

Jhalawar (Raj)	700	800	-100
Rapeseed/Mustard			
Rajasthan	95000	95000	Unch
Alwar	5000	8000	-3000
Sri Ganganagar	2000	1200	800
Kota		3000	
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	800	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	25-Jun-14	24-Jun-14	Change
Groundnut Kernel	3750	3750	Unch
Kardi Seed 2% Exp Quality	3300	3290	10
Sesame White 98/2/1 FM	10650	10550	100
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4700	4700	Unch
Castor Seed (Bombay)	4250	4250	Unch

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