

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices and RM seed prices, in benchmark Jaipur, remained flat compared to the Wednesday's level. The previous weakness was limited tracking higher CBOT soybeans and gains in BMD CPO Thursday. Soybean arrivals in Madhya Pradesh fell to 22,000 bags compared to 25,000 bags on Wednesday. All India arrivals of RM seed fell to 1.8 lakh bags compared to 1.85 lakh bags on Wednesday. Besides, the seed arrivals in Rajasthan declined to 0.95 lakh bags compared to 0.95 lakh bags on Wednesday. Government on Wednesday increased minimum support price (MSP) of Groundnut Seed and Sunflower seed by Rs 50 and Sesamum, Niger seed by Rs 100 a quintal. However, the MSP of soybean and groundnut seeds remained unchanged at Rs 2500-60 and Rs 4000 a quintal this season.

International Oilseeds Fundamentals:

US soybean planting is reported at 95% by 22 Jun which is slightly above 5 year average of 94% and also ahead from 91% during the same period last year. Soybean emergence is reported at 90% higher than 5 year average of 87% and above 79% during the same period last year. Further, about 72% is under is good to excellent condition. The factors are bearish for the international soybean for short-term.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 3850- 4000 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-14	1.00	3938.00	3947.00	3916.00	3917.0
Oct-14	36.00	3663.00	3736.00	3663.00	3710.0
Nov-14	22.00	3678.00	3678.00	3617.00	3643.0
Dec-14	26.00	3640.00	3676.00	3625.00	3657.0

Contract	Volume	Change	OI	Change
Jul-14	70970	-26170	121130	-1450
Oct-14	29990	-450	35430	2830
Nov-14	5340	-1100	16650	1580

Spread	Jul-14	Oct-14	Nov-14
Basis	-17		
Jul-14		274	260
Oct-14			67.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	25-Jun-14	25-Jun-14	25-Jun-14	23-Jun-14
Akola	39193	0	39193	38974
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	544	0	544	544

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-14	-17.00	3552.00	3554.00	3519.00	3523.00
Aug-14	-15.00	3593.00	3603.00	3568.00	3574.00
Sep-14	-20.00	3642.00	3655.00	3619.00	3621.00
Oct-14	13.00	3710.00	3710.00	3685.00	3685.00

Contract	Volume	Change	OI	Change
Jul-14	44240	-16800	94960	-9520
Aug-14	23970	-3050	47000	4850
Sep-14	3140	1730	5040	1290
Oct-14	90	0	320	0

Spread	Jul-14	Aug-14	Sep-14
Basis	40.00		
Jun-14		51.00	98.00
Jul-14			47.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	25-Jun-14	25-Jun-14	25-Jun-14	23-Jun-14
SriGanganagar	3577	0	3577	3577
Bharatpur	370	0	370	370
Bikaner	7738	0	7738	7738
Kota	13396	0	13396	13396
Jaipur	55939	0	55939	55939
Alwar	1436	0	1436	1436
Hapur	229	0	229	229

*RMS Fed Stocks Expiry on Aug '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	26-Jun-14		25-Jun-14		
	Low	High	Low	High	
Indore –Plant	3900	3900	3850	3950	-50
Indore–Mandi	3700	3950	3700	3915	35
Nagpur-Plant	4000	4000	3950	4025	-25
Nagpur – Mandi	3800	3900	3800	4000	-100
Kota-Plant	4000	4000	4000	4050	-50
Kota – Mandi	3800	3850	3700	4000	-150
Bundi-Plant	3750	3750	3775	3780	-30
Bundi-Mandi	3750	3800	3700	3800	Unch
Baran-Plant	3750	3750	3800	3800	-50
Baran-Mandi	3200	3600	3600	3600	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3850	3900	3800	3800	100
Jhalwar-Mandi	3700	3850	3500	3800	50
Rapeseed/Mustard					
Jaipur-(Condition)	3560	3565	3560	3565	Unch
Alwar-(Condition)	3450	3475	3400	3450	25
SriGanganagar-(Non-Condition-Unpaid)	3140	3150	3160	3170	-20
New Delhi–(Condition)(New Crop)	3425	3430	3440	3440	-10
Kota-Non-(Condition)	3620	3620	-	-	-
Agra-(Condition)	3725	3725	3725	3725	Unch
Neewai	3310	3310	3310	3310	Unch
Hapur (UP)(New Crop)	3525	3525	3525	3525	Unch
Groundnut Seed					
Rajkot	760	760	-	-	-
Sunflower Seed					
Gulbarga	-	-	-	-	-
Latur	-	-	3250	3500	-
Sholapur(New Crop)	3600	3600	3650	3650	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	26-Jun-14	25-Jun-14	
Madhya Pradesh	22000	25000	-3000
Maharashtra	10000	-	-
Rajasthan	8000	5000	3000
Bundi (Raj)	400	400	Unch
Baran (Raj)	3000	2500	500

Jhalawar (Raj)	500	700	-200
Rapeseed/Mustard			
Rajasthan	90000	95000	-5000
Alwar	6000	5000	1000
Sri Ganganagar	1500	2000	-500
Kota	3500	-	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	800	400

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	26-Jun-14	25-Jun-14	Change
Groundnut Kernel	3800	3750	50
Kardi Seed 2% Exp Quality	3290	3300	-10
Sesame White 98/2/1 FM	10650	10650	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4700	4700	Unch
Castor Seed (Bombay)	4250	4250	Unch

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