

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices improved on significant fall in arrivals due to Amavasya, Friday. Most of the major cash markets of Madhya Pradesh remained closed for Amavasya. RM seed prices, in benchmark Jaipur, slightly fell tracking losses in Malaysian palm oil. Soybean arrivals in Madhya Pradesh significantly fell to 0,000 bags compared to 22,000 bags on Thursday. All India arrivals of RM seed fell to 1.55 lakh bags compared to 1.80 lakh bags on Thursday. Besides, the seed arrivals in Rajasthan declined to 0.80 lakh bags compared to 0.95 lakh bags on Thursday. Government on Wednesday increased minimum support price (MSP) of Groundnut Seed and Sunflower seed by Rs 50 and Sesamum, Niger seed by Rs 100 a quintal. However, the MSP of soybean and groundnut seeds remained unchanged at Rs 2500-60 and Rs 4000 a quintal this season.

## International Oilseeds Fundamentals:

US soybean planting is reported at 95% by 22 Jun which is slightly above 5 year average of 94% and also ahead from 91% during the same period last year. Soybean emergence is reported at 90% higher than 5 year average of 87% and above 79% during the same period last year. Further, about 72% is under is good to excellent condition. The factors are bearish for the international soybean for short-term.

## Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 3900- 4000 levels in the near term.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-14	57.00	3940.00	3996.00	3917.00	3985.0
Oct-14	128.00	3749.00	3856.00	3725.00	3840.0
Nov-14	104.00	3662.00	3772.00	3650.00	3748.0
Dec-14	102.00	3671.00	3787.00	3665.00	3760.0

Contract	Volume	Change	OI	Change
Jul-14	103320	32350	117170	-3960
Oct-14	77950	47960	47660	12230
Nov-14	13430	8090	21260	4610
Dec-14	3570	1040	4760	1030

Spread	Jul-14	Oct-14	Nov-14
Basis	28		
Jul-14		237	225
Oct-14			92.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	26-Jun-14	26-Jun-14	26-Jun-14	23-Jun-14
Akola	39193	0	39193	38974
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	544	0	544	544

\*SBN Fed Stocks Expiry on Oct '14

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-14	9.00	3523.00	3547.00	3505.00	3533.00
Aug-14	8.00	3570.00	3595.00	3551.00	3581.00
Sep-14	-6.00	3625.00	3648.00	3601.00	3638.00
Oct-14	-6.00	3665.00	3713.00	3661.00	3709.00

Contract	Volume	Change	OI	Change
Jul-14	58170	13930	89860	-5100
Aug-14	31370	7400	49920	2920
Sep-14	7730	4590	10060	5020
Oct-14	3180	3090	3270	2950

Spread	Jul-14	Aug-14	Sep-14
Basis	20.00		
Jun-14		48.00	105.00
Jul-14			57.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	26-Jun-14	26-Jun-14	26-Jun-14	23-Jun-14
SriGanganagar	3577	0	3577	3577
Bharatpur	370	0	370	370
Bikaner	7738	0	7738	7738
Kota	13396	0	13396	13396
Jaipur	55939	0	55939	55939
Alwar	1436	0	1436	1436
Hapur	229	0	229	229

\*RMS Fed Stocks Expiry on Aug '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	27-Jun-14		26-Jun-14		
	Low	High	Low	High	
Indore –Plant	3925	4100	3900	4000	100
Indore–Mandi	Closed	Closed	3700	3950	-
Nagpur-Plant	4100	4150	4000	4000	150
Nagpur – Mandi	4000	4120	3800	3900	220
Kota-Plant	4000	4050	4000	4000	50
Kota – Mandi	Closed	Closed	3800	3850	-
Bundi-Plant	3850	3850	3750	3750	100
Bundi-Mandi	3700	3850	3750	3800	50
Baran-Plant	3700	3700	3750	3750	-50
Baran-Mandi	3200	3700	3200	3600	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3800	3800	3850	3900	-100
Jhalwar-Mandi	Closed	Closed	3700	3850	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	3550	3555	3560	3565	-10
Alwar-(Condition)	3450	3450	3450	3475	-25
SriGanganagar-(Non-Condition-Unpaid)	3125	3130	3140	3150	-20
New Delhi–(Condition)(New Crop)	3420	3425	3425	3430	-5
Kota-Non-(Condition)	Closed	Closed	3620	3620	-
Agra-(Condition)	3690	3690	3725	3725	-35
Neewai	3310	3310	3310	3310	Unch
Hapur (UP)(New Crop)	3510	3510	3525	3525	-15
<b>Groundnut Seed</b>					
Rajkot	775	775	760	760	15
<b>Sunflower Seed</b>					
Gulbarga	-	-	-	-	-
Latur	3300	3500	-	-	-
Sholapur(New Crop)	3625	3625	3600	3600	25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	27-Jun-14	26-Jun-14	
Madhya Pradesh	3000	22000	-19000
Maharashtra	2500	2000	500

Rajasthan	Closed	8000	-
Bundi (Raj)	200	400	-200
Baran (Raj)	6000	3000	3000
Jhalawar (Raj)	Closed	500	-
<b>Rapeseed/Mustard</b>			
Rajasthan	80000	95000	-15000
Alwar	6000	6000	Unch
Sri Ganganagar	1500	1500	Unch
Kota	Closed	3500	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	1200	-200

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	27-Jun-14	26-Jun-14	Change
Groundnut Kernel	3825	3800	25
Kardi Seed 2% Exp Quality	3290	3290	Unch
Sesame White 98/2/1 FM	10650	10650	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4700	4700	Unch
Castor Seed (Bombay)	4225	4250	-25

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